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Growing Gold Resources in Quebec's Abitibi

September 2023



PRECIOUS METALS SUMMIT
BEAVER CREEK, COLORADO
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Cautionary Note Regarding Forward-Looking Information



The information in this document contains forward-looking statements or information (collectively, "FLI") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections and interpretations as at the date of this document.

All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."

FLI in this document includes but is not limited to: statements regarding the results of the Fenelon preliminary economic assessment; the potential future performance of Archer common shares; future drill results; the Company's ability to convert inferred resources into measured and indicated resources; environmental matters; stakeholder engagement and relationships; parameters and methods used to estimate the MRE's at the Fenelon Gold (defined below) and Martiniere (defined below) properties (collectively the "Deposits"); the prospects, if any, of the Deposits; future drilling at the Deposits; and the significance of historic exploration activities and results.

FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this document is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers of securities of the Company that actual results will be consistent with such FLI, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such FLI. Except as required by law, the Company does not undertake, and assumes no obligation, to update or revise any such FLI contained in this document to reflect new events or circumstances. Unless otherwise noted, this document has been prepared based on information available as of the date of this document. Accordingly, you should not place undue reliance on the FLI, or information contained herein.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in FLI.

Assumptions upon which FLI is based, without limitation, include: the results of exploration activities, the Company's financial position and general economic conditions; the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Deposits; the accuracy of key assumptions, parameters or methods used to estimate the MREs and in the PEA; the ability of the Company to obtain required approvals; geological, mining and exploration technical problems; failure of equipment or processes to operate as anticipated; the evolution of the global economic climate; metal prices; foreign exchange rates; environmental expectations; community and non-governmental actions; and any impacts of the COVID-19 pandemic on the Deposits; and , the Company's ability to secure required funding. Risks and uncertainties about Wallbridge's business are discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at www.sedarplus.ca.

COVID-19 – Given the rapidly evolving nature of COVID-19, Wallbridge is actively monitoring the situation in order to maintain as best as possible the activities of the Company while striving to protect the health of its personnel. Wallbridge's activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The Company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of COVID 19, mitigation measures may affect the regular operations of Wallbridge.

Cautionary Note to United States Investors

Wallbridge prepares its disclosure in accordance with NI 43-101 which differs from the requirements of the U.S. Securities and Exchange Commission (the "SEC"). Terms relating to mineral properties, mineralization and estimates of mineral reserves and mineral resources and economic studies used herein are defined in accordance with NI 43-101 under the guidelines set out in CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the Canadian Institute of Mining, Metallurgy and Petroleum Council on May 19, 2014, as amended. NI 43-101 differs significantly from the disclosure requirements of the SEC generally applicable to US companies. As such, the information presented herein concerning mineral properties, mineralization and estimates of mineral reserves and mineral resources may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder.

Cautionary Notes and Definitions Regarding PEA



On June 26, 2023, the Company announced positive results from the PEA completed on Fenelon. The 2023 MRE formed the foundation for the PEA which assessed the potential for a predominantly underground bulk mining operation at Fenelon. The Company cautions that the results of the PEA are forward-looking and preliminary in nature and include inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them to be classified as mineral reserves. There is no certainty that the results of the PEA will be realized. The PEA financial economic analysis is significantly influenced by gold prices. The following summary includes certain non-IFRS financial measures, such as free cash flow, initial capital expenditures, sustaining capital expenditures, total cash costs and all in sustaining costs, which are not measures recognized under IFRS and do not have a standardized meaning prescribed by IFRS. The disclosure of such non-IFRS financial measures is required under National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and has been prepared in accordance with NI 43-101. Although reconciliations to equivalent historical measures are not available. Please refer to the cautionary language and non-IFRS financial measures for detailed definitions and descriptions of such measures.

Non-IFRS Measures

Wallbridge has included certain non-IFRS financial measures in this MD&A, such as free cash flow, initial capital expenditures, sustaining capital expenditures, total cash costs and all in sustaining costs, which are not measures recognized under IFRS and do not have a standardized meaning prescribed by IFRS. As a result, these measures may not be comparable to similar measures reported by other companies. Each of these measures used are intended to provide additional information to the user and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Non-IFRS financial measures used herein and common to the gold mining industry are defined below.

Free cash flow was estimated as the amount of cash generated by Fenelon after all operating and capital expenditures have been paid.

Initial and sustaining capital expenditures in the PEA were estimated based on current costs received from vendors as well as developed from first principles, while some were estimated based on factored references and experience from similar operating projects. Initial capital expenditures represent the construction and development costs to achieve commercial production and sustaining capital expenditures represent the construction and development costs subsequent to commercial production. A description of the significant cost components for initial and sustaining capital costs included in the PEA are summarized below:

Cost Element	Initial Capital (\$M) ^{1,2}
Mill	220
Paste Plant	46
Tailings and Water Treatment	36
Capitalized Operating (Pre-production)	99
Surface Civil & Infrastructure	87
Mining Equipment	18
Underground Development	83
Hydro Electric Line & Distribution	55
Total Initial Capital	\$645

Cost Element	Sustaining Capital (\$M) ^{1,2}
Production Shaft	143
Mining Equipment	140
Development	158
Tailings & Water Treatment	63
Paste Distribution Network	13
Underground Infrastructure	45
Surface Infrastructure	26
Closure	8
Total Sustaining Capital	\$594

¹ All values stated are undiscounted. No depreciation of costs was applied.

² Non-IFRS financial performance measures with no standardized definition under IFRS.

¹ All values stated are undiscounted. No depreciation of costs was applied.

² Non-IFRS financial performance measures with no standardized definition under IFRS.

Total cash costs are reflective of the cost of production. Total cash costs reported in the PEA include mining costs, processing, general and administrative costs of the mine, off-site costs, refining costs, transportation costs and royalties. Total cash costs per ounce is calculated as total cash costs divided by payable gold ounces.

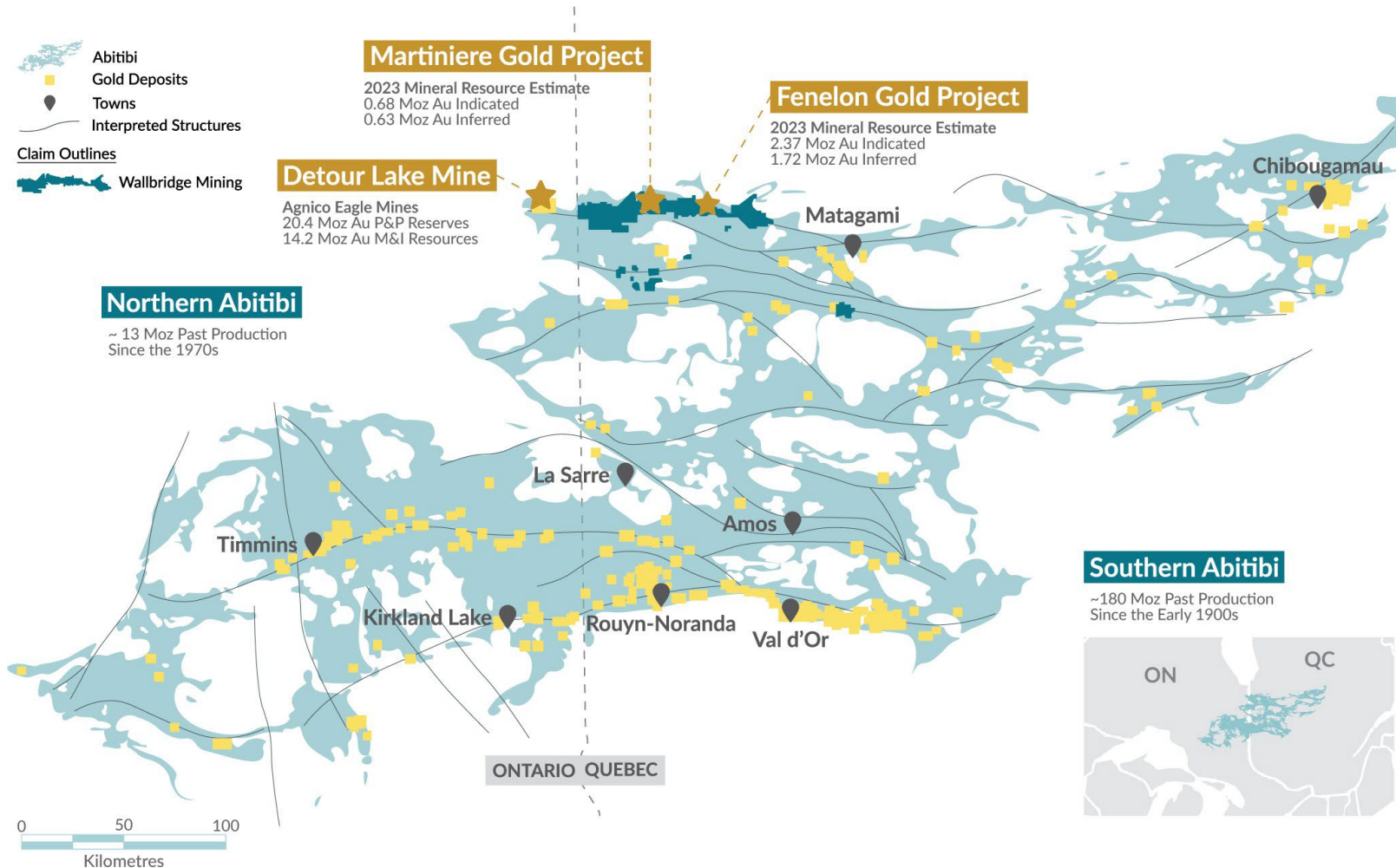
All-in sustaining costs and all-in sustaining costs per ounce are reflective of all of the expenditures that are required to produce an ounce of gold from operations. All-in sustaining costs reported in the PEA include total cash costs, sustaining capital, closure costs, but exclude corporate general and administrative costs. All-in sustaining costs per ounce is calculated as all-in sustaining costs divided by payable gold ounces.

A description of the significant cost components that make up the forward looking non-IFRS financial measures of total cash costs and all in sustaining costs per ounce of payable gold produced is shown in the table.

	Payable Ounces	LOM Costs (Millions)	US\$ Per Ounce
Cash Operating Costs	2,606,384	2,299.4	679
Royalties		237.2	70
Total Cash Costs		2,536.6	749
Sustaining Capital Expenditures and Closure		594.4	175
All in Sustaining Costs		3,131.0	924

Abitibi Greenstone Belt

North vs. South



Northern vs. Southern Abitibi

- Similar geology
- World-Class potential demonstrated (40 Moz Detour Lake)
- Less exploration maturity due to:
 - Less accessible in the past
 - Farther from urban centers
 - No surface outcrops

Note: Above numbers are total known endowments based on current NI-43-101 resources Sources: SIGÉOM, CONSOREM, Company Websites, Visual Capitalist

District Scale - Detour-Fenelon Gold Trend

Multi-Million Ounce Potential

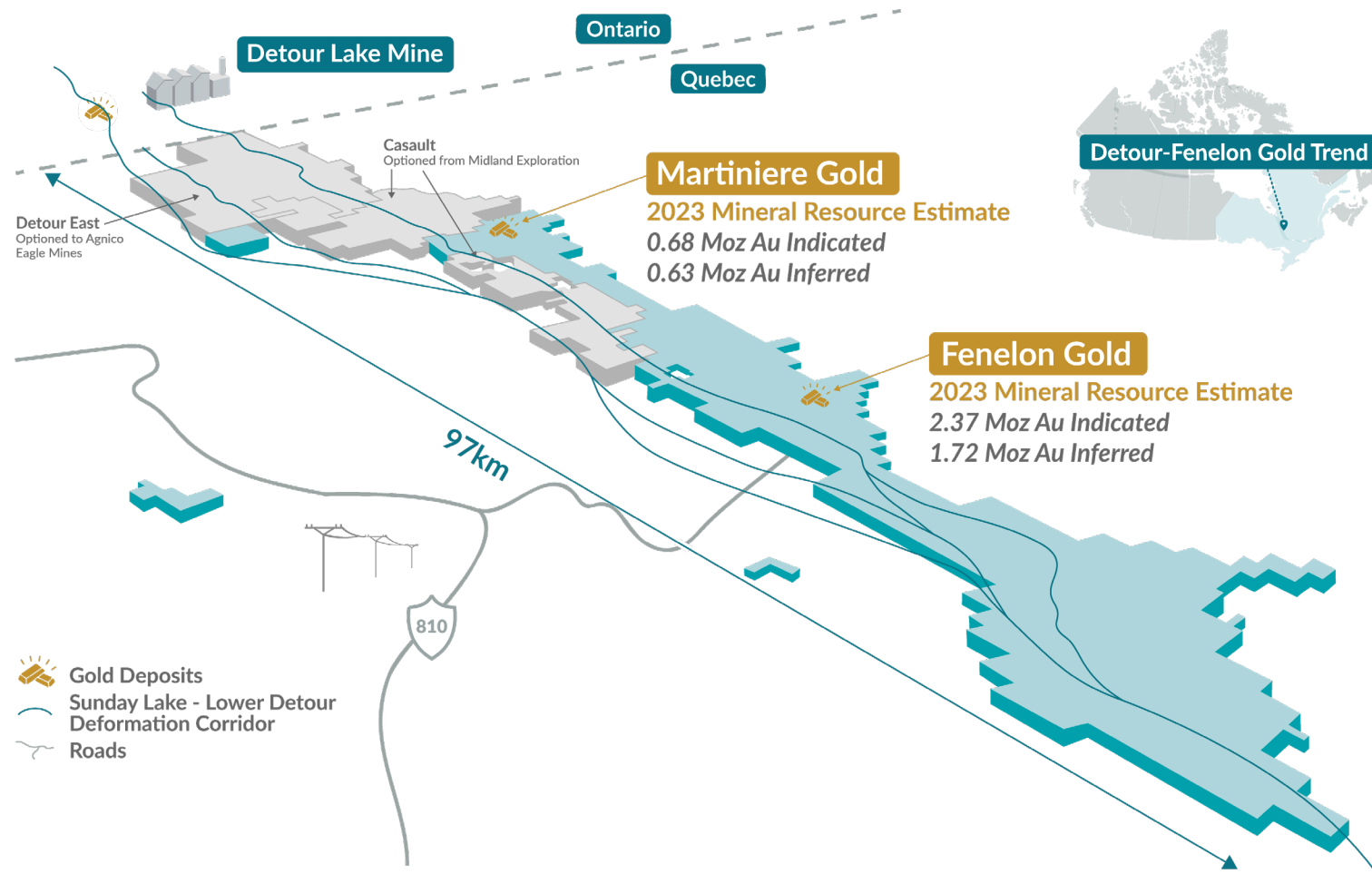


Detour Lake Mine
(Agnico Eagle Mines)
40 Moz Au Endowment

Wallbridge 2023 Mineral Resource Estimate

Fenelon Gold
2.37 Moz Au Indicated
1.72 Moz Au Inferred

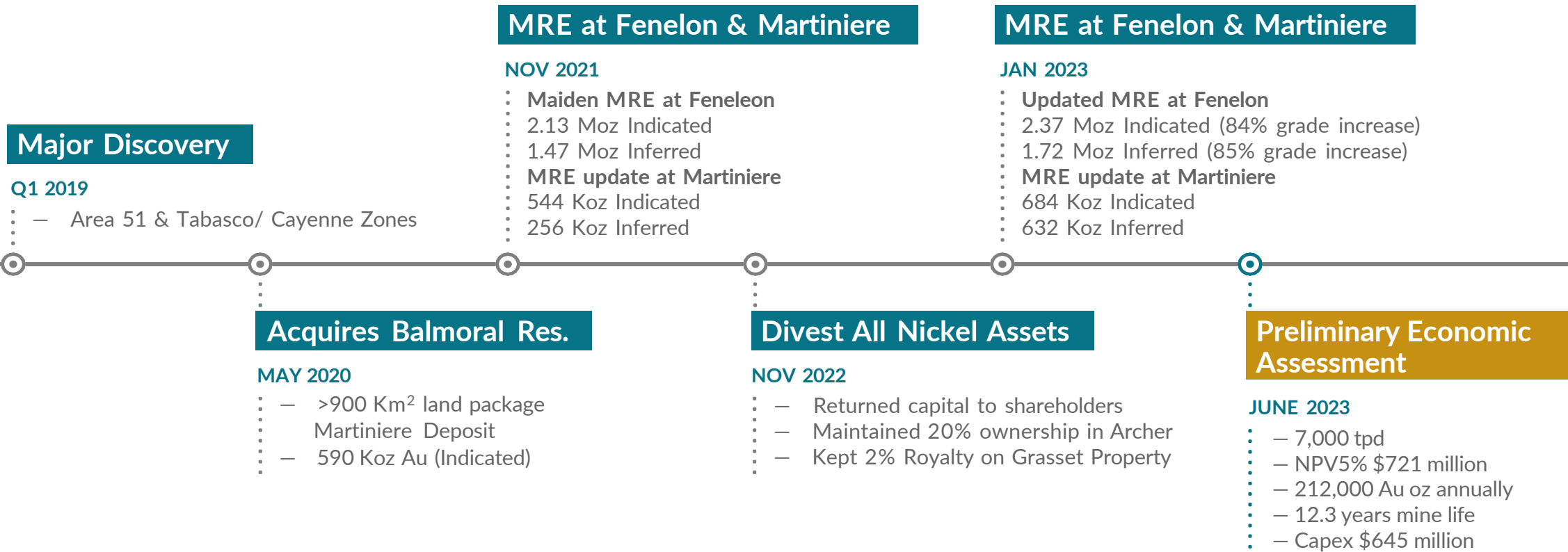
Martiniere Gold
0.68 Moz Au Indicated
0.63 Moz Au Inferred



- MULTI-MILLION OUNCE DEPOSIT**
- GROWTH POTENTIAL**
- 2 GOLD DEPOSITS**
- TOP JURISDICTION**
- DISTRICT SCALE**

Project Timeline

From Discovery to Economic Study



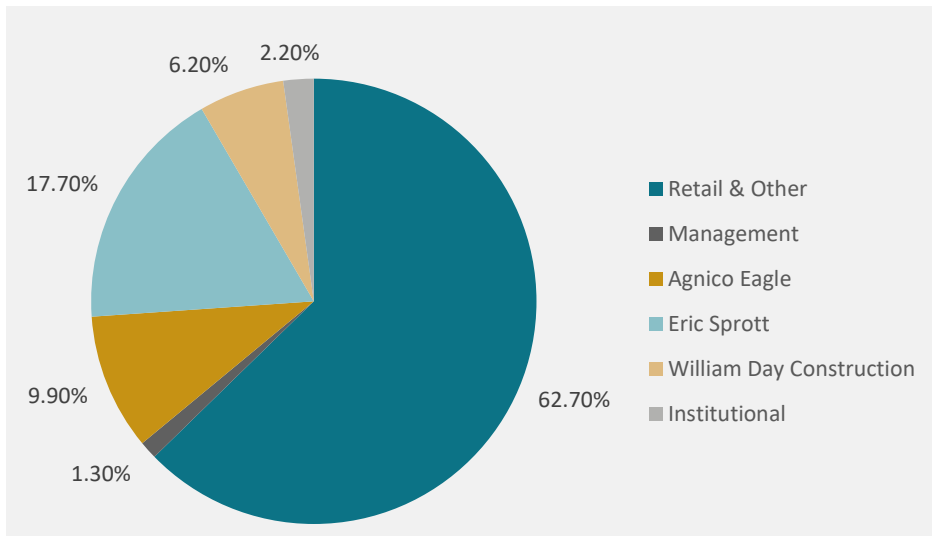
ESG

Continuous Improvement



 <p>Social Responsibility</p>	<ul style="list-style-type: none">– Local sourcing from Abitibi to every extent possible– Local hiring from Abitibi and surrounding First Nation communities– Supporting business startup– Supporting research projects	 <p>Health, Safety, & Wellbeing</p>	<ul style="list-style-type: none">– 2019 gold award in health & safety from the PDAC– Prioritizing EHS system evolution– Stringent COVID-19 measures and testing protocols– Health, Safety, Environmental and Community Policies in place
 <p>Environment</p>	<ul style="list-style-type: none">– Inaugural ESG report in 2022– Reducing GHGs by implementing group transportation– Discharging water to Directive 019 at Fenelon– Cleanup of sites from previous owners	 <p>Cultural Heritage & Diversity</p>	<ul style="list-style-type: none">– 25-30% Indigenous workforce– Developed cultural awareness program– Constructed cultural center– Signed PDA with Cree Communities
 <p>Economic Contributions</p>	<ul style="list-style-type: none">– \$1.5M commitment to road improvements– \$27M in expenditures on regionally-sourced supplies & services in 2022– Encourage service providers to include indigenous components within their business	 <p>Governance</p>	<ul style="list-style-type: none">– Compensation linked to company performance– Board diversity– Insider trading & whistle blowing policies in effect

Supportive Shareholder Base



Share Structure – August 29, 2023

52-Week Trading Range	\$0.12-\$0.24
Shares Outstanding - Basic	934.9M
Shares Outstanding - Fully-diluted*	968.9M
Cash & Cash Equivalents - 30/06/2023	~20.1M

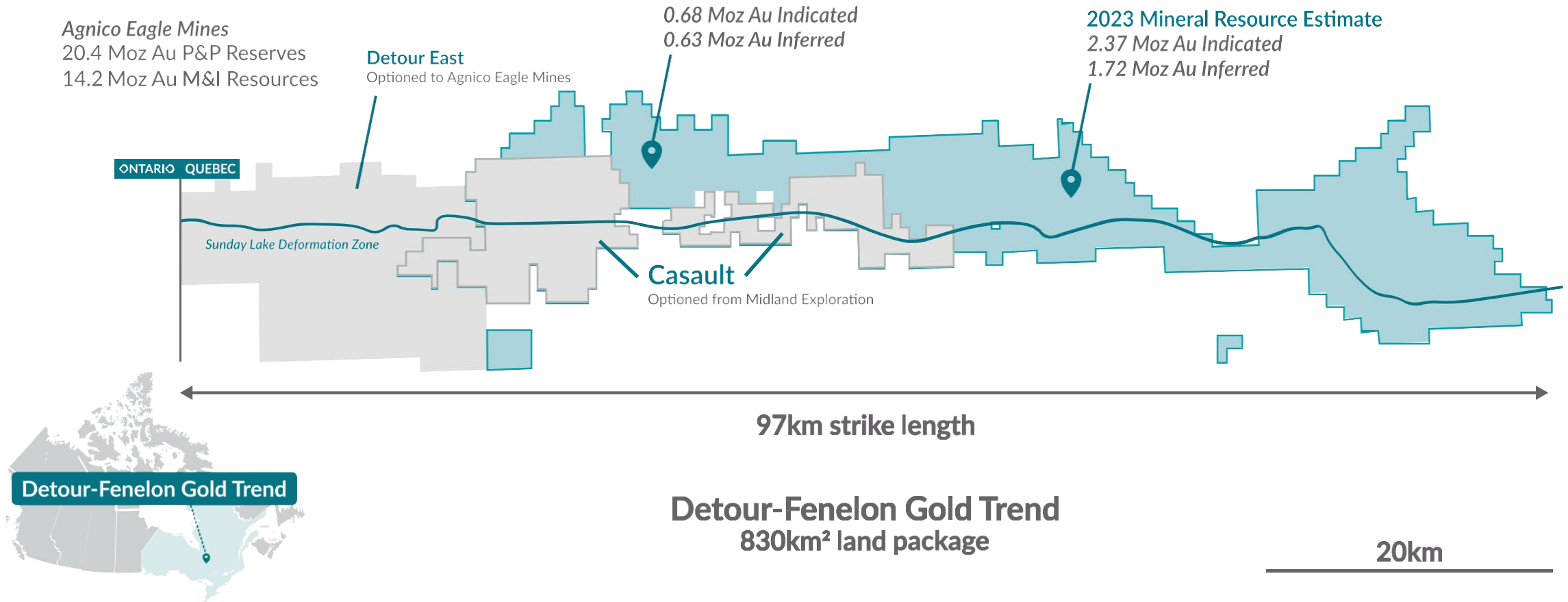
*27,879,012 options outstanding with an exercise price of \$0.36 and a weighted average life of 4.9 years
 *500,000 warrants outstanding with an exercise price of \$1.00 and a weighted average life of 1.6 years
 *5,617,365 DSUs (Deferred Stock Units) outstanding

Analyst Coverage

Andrew Mikitchook	BMO Capital Markets
Nicolas Dion	CORMARK SECURITIES INC.
Felix Shafigullin	VIII EIGHT CAPITAL
Don Blyth	PARADIGM CAPITAL

Wallbridge currently owns 18,043,758 common shares of Archer Exploration (CSE:RCHR)

Detour-Fenelon Gold Trend Mineral Resources

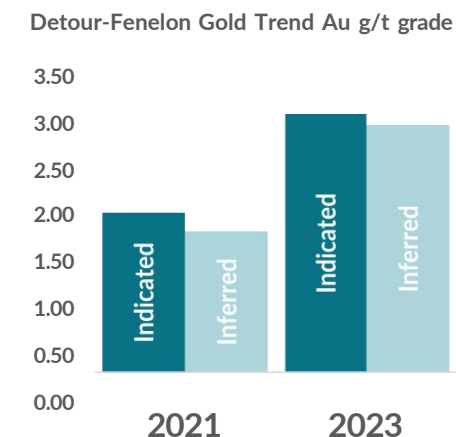
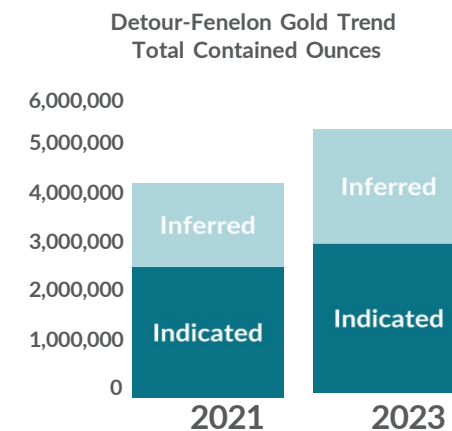


Focus on a Sustainable Growth Strategy

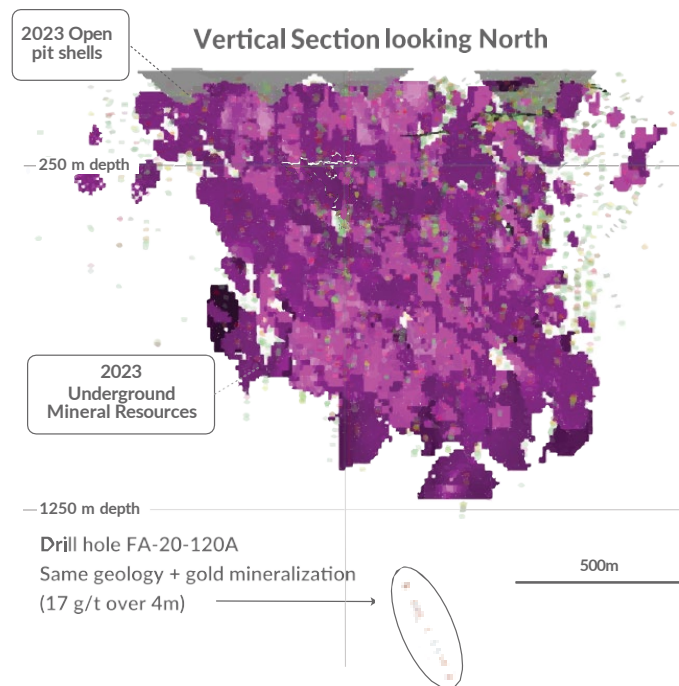
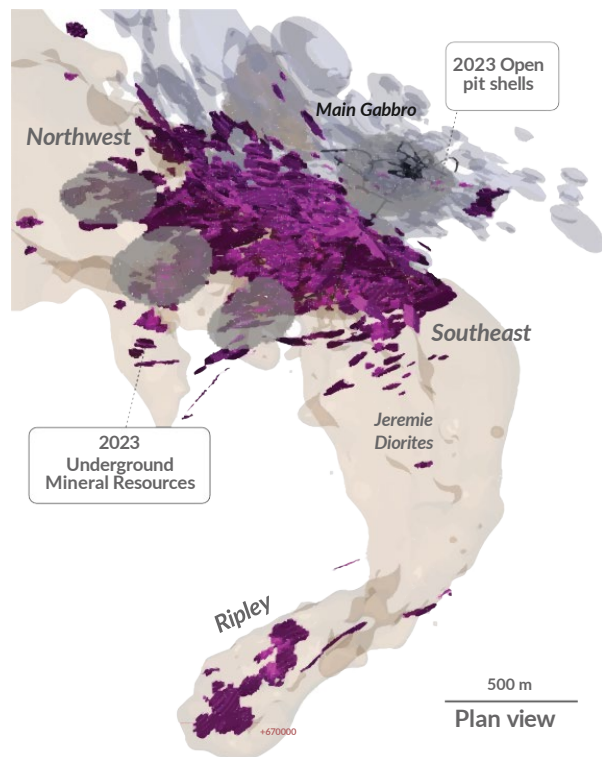
Detour-Fenelon Gold Trend



Detour Fenelon Gold Trend	Category	Cut-off Grade (Au g/t)	Metric Tonnes (t)	Grade (Au g/t)	Troy Ounces (oz Au)
Fenelon	Indicated	in Pit > 0.45	727,400	4.46	104,400
		UG > 1.50	20,931,700	3.37	2,265,200
			21,659,100	3.40	2,369,600
	Inferred	in Pit > 0.45	303,900	4.08	39,800
		UG > 1.50	18,181,400	2.87	1,678,500
			18,485,300	2.89	1,718,400
Martiniere	Indicated	in Pit > 0.55	7,757,700	2.14	534,100
		UG > 2.40/2.60	1,285,100	3.64	150,300
			9,042,800	2.35	684,300
	Inferred	in Pit > 0.55	2,652,400	1.83	156,400
		UG > 2.40/2.60	3,542,500	4.18	475,900
			6,194,900	3.17	632,300
Total	Indicated		30,701,900	3.09	3,054,000
	Inferred		24,680,200	2.96	2,350,700



2023 Mineral Resource Update



2023 MRE

- Smaller open pits 90-150 m deep
- Predominately underground resource
- 58% of resource in Indicated category

Significant additions

- Northwest
- Southeast
- Ripley

		2023		
Fenelon Gold Property		Tonnes	Au g/t	Ounces
Open Pit	Indicated	727,400	4.46	104,400
	Inferred	303,900	4.08	39,800
Underground	Indicated	20,931,700	3.37	2,265,200
	Inferred	18,181,400	2.87	1,678,500
Total	Indicated	21,659,100	3.40	2,369,600
	Inferred	18,485,300	2.89	1,718,400

PEA HIGHLIGHTS

A great starting point



All results reported in Canadian dollars unless otherwise indicated

ANNUAL GOLD PRODUCTION

212,000
Ounces

ANNUAL FREE CASHFLOW

\$157
Million

INITIAL CAPITAL³

\$645
Million

SUSTAINING CAPITAL³

\$594
Million

TOTAL CASH COST^{1,2}

\$749
US\$/oz

AISC^{2,3}

\$924
US\$/oz

AFTER-TAX NPV^{1,2} 5%

\$721
Million

AFTER-TAX INTERNAL RATE OF RETURN

18
%

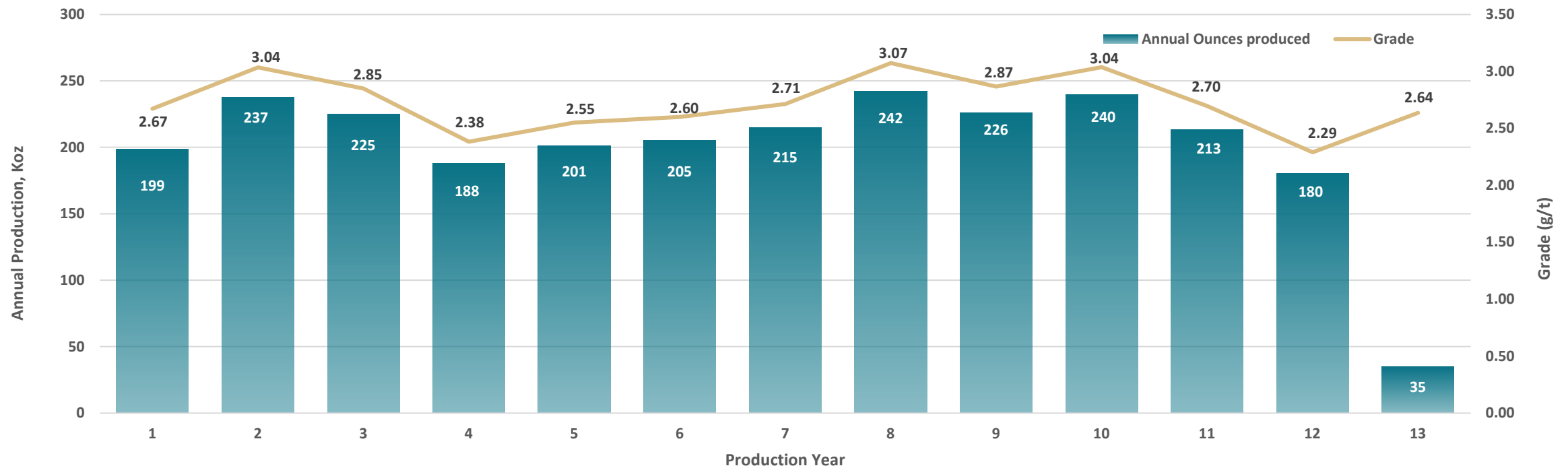
1. Total cash costs include mining, processing, tailings, surface infrastructures, transport, G&A and royalty costs.
2. Non-IFRS financial performance measures with no standardized definition under IFRS. Refer to note on slide 3 of this presentation.
3. All-in sustaining cost ("AISC") includes total cash costs, sustaining capital expenses to support the on-going operations, and closure and rehabilitation costs divided by payable gold ounces

FENELON PEA



Average annual gold production of 212,000 ounces per year

Production Profile



FENELON PEA

Metallurgy & processing, a simple flowsheet

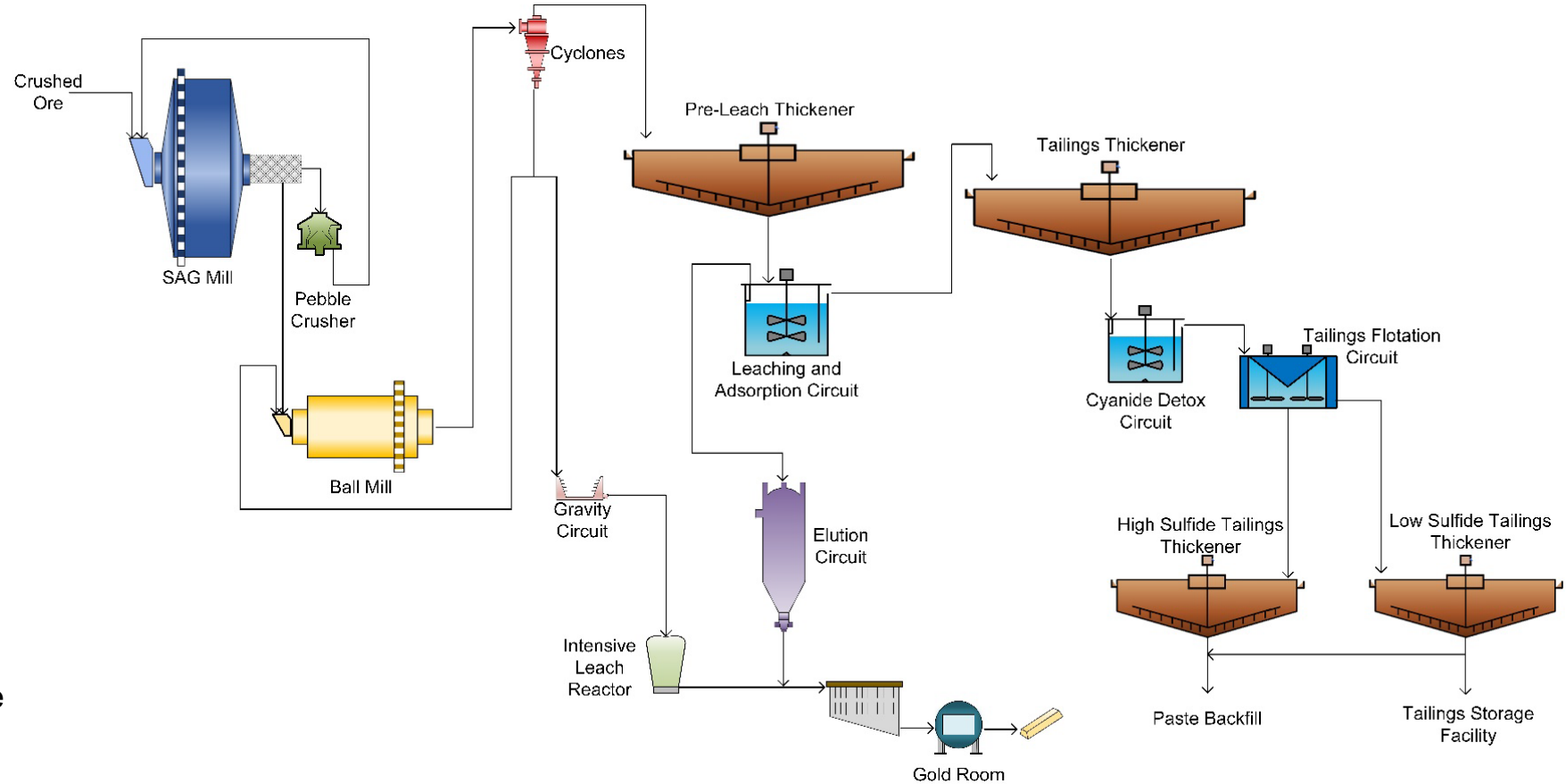


Metallurgy

- **Metallurgical Testing:**
 - Testing representative Tabasco-Cayenne & Area 51 material
- **Gravity Gold Recoveries**
 - up to 66.5% for Tabasco/Cayenne
 - up to 84.3% for Area 51
- **Cyanidation and flotation testing**
- **Overall Gold Recovery: 96%**

Processing

- **A simple flowsheet**
 - Gravity, CIL, Elution, Gold Room
 - Flotation on detox residue to produce desulfurized tailings



FENELON PEA

Efficient capital allocation



Initial Capital Expenditures

Cost Element	Initial Capital (\$M) ^{1,2}
Mill	220
Paste Plant	46
Tailings and Water Treatment	36
Capitalized Operating (Pre-production)	99
Surface Civil & Infrastructure	87
Mining Equipment	18
Underground Development	83
Hydro Electric Line & Distribution	55
Total Initial Capital	\$645

Sustaining Capital Expenditures

Cost Element	Sustaining Capital (\$M) ^{1,2}
Production Shaft	143
Mining Equipment	140
Development	158
Tailings & Water Treatment	63
Paste Distribution Network	13
Underground Infrastructure	45
Surface Infrastructure	26
Closure	8
Total Sustaining Capital	\$594

Total Cash Cost

	LOM Total \$ million	Average LOM (\$/tonne milled)	Average LOM (US\$/oz)
Mining	1,320	42.7	391
Processing	521	16.8	153
Water Treatment & Tailings	51	1.6	15
General & Admin.	408	13.2	120
Royalty (4%)	237	7.7	70
Total Cash Costs^{2,3}	2,537	82.0	749

1. All values stated are undiscounted. NO depreciation of costs was applied..

2. Non-IFRS financial performance measures with no standardized definition under IFRS. Refer to note on slide 3 of this presentation.

3. Total operating cost include mining, processing, tailings, surface infrastructure, transport, G&A and royalty costs.

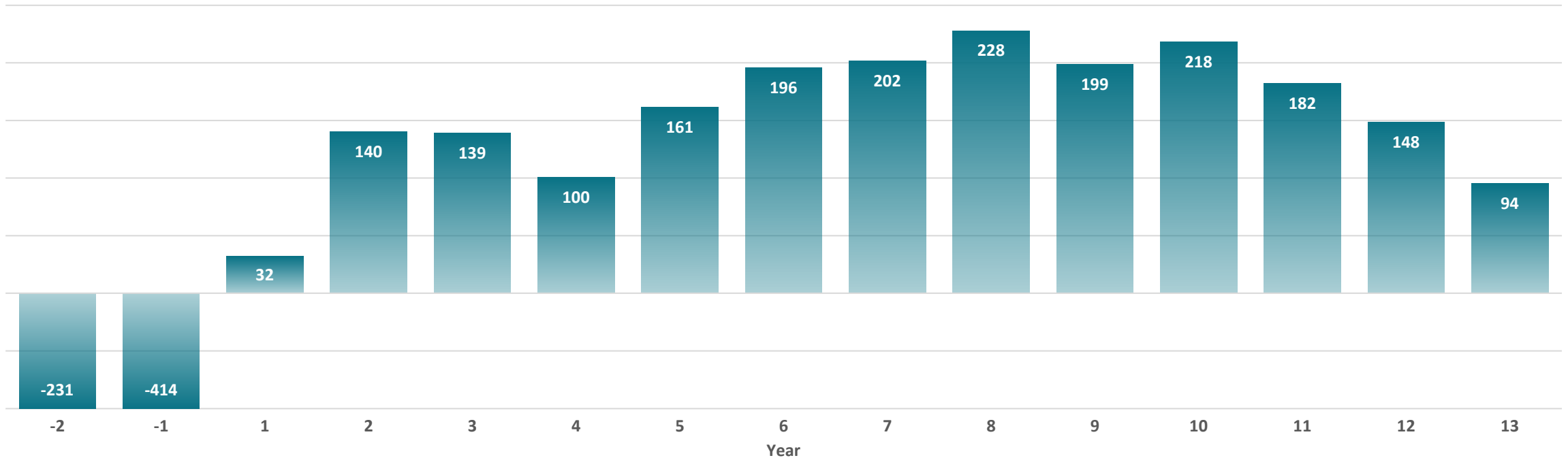
FENELON PEA

Strong free cash flow generation over 12.3-year mine life



Average annual after-tax cash flow of \$157 million

After-Tax Cash Flow (\$Million)



PEA SENSITIVITY ANALYSIS

Double digit IRR across gold price scenarios



Gold Price US \$/oz	FX	NPV \$M	IRR %	Payback Years
\$1,600	1.30	512	14	6.2
\$1,750	1.30	721	18	5.4
\$1,900	1.30	923	21	4.6
\$1,950 – Spot	1.34	1,070	24	4.2

Operating Costs	NPV \$M
Base Case -10%	823
Base Case	721
Base Case +10%	614
Base Case +20%	506

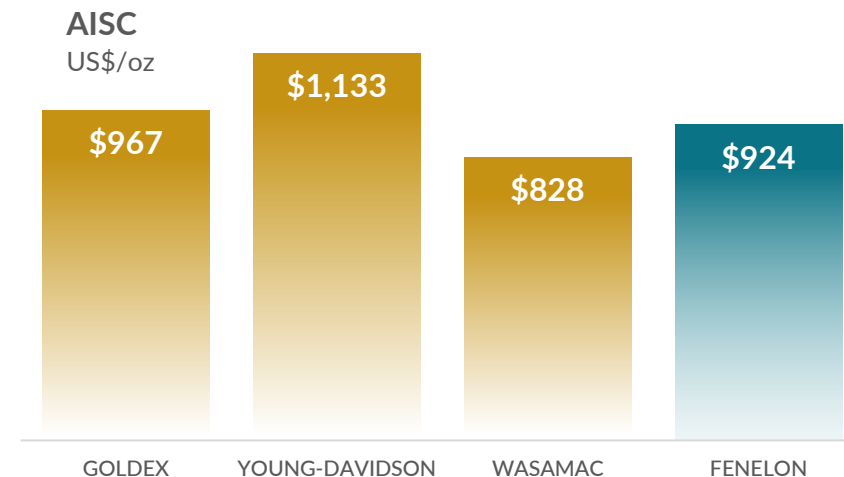
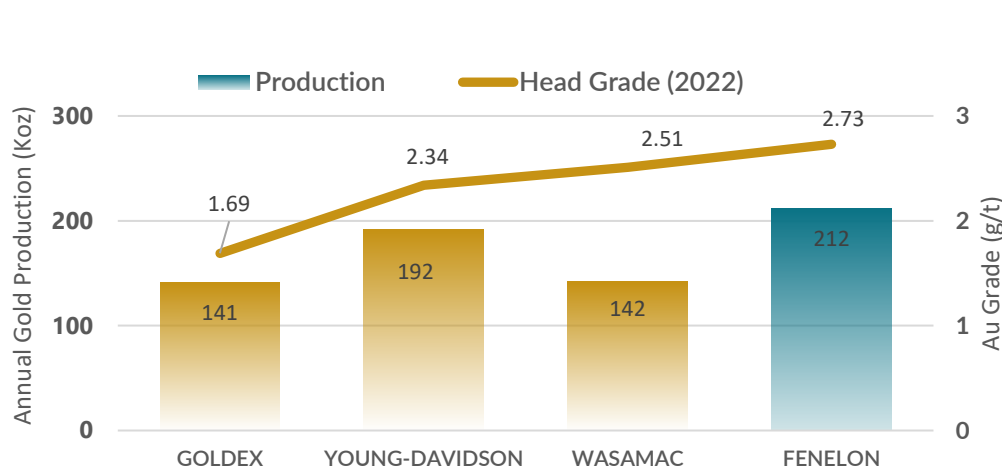
Capital Costs	NPV \$M
Base Case -10%	786
Base Case	721
Base Case +10%	653
Base Case +20%	586

FENELON PEA COMPARABLES

Similar bulk mining operations in Abitibi

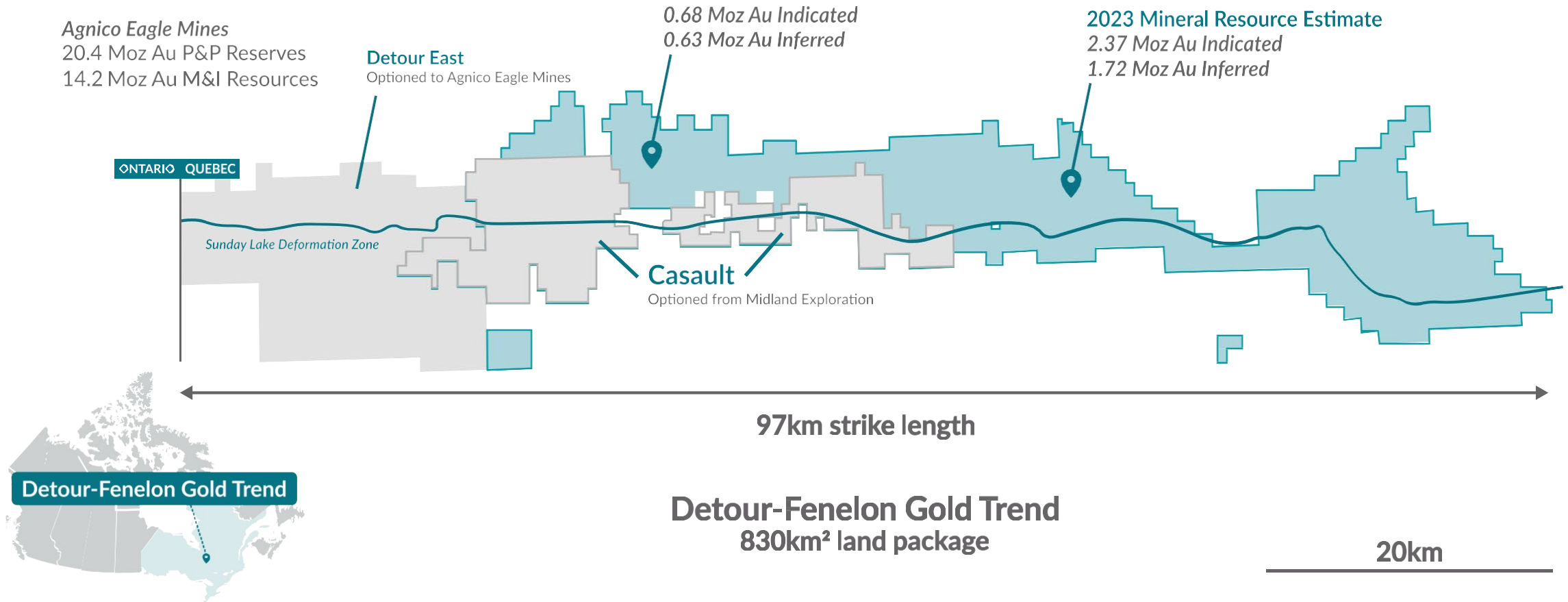


		GOLDEX	YOUNG-DAVIDSON	WASAMAC	FENELON
		Agnico Eagle Mines	Alamos	Agnico Eagle Mines	Wallbridge
Stage		Production/2008	Production/2012	Feasibility/2021	PEA/2023
Depth	metres	800-1,500	210-1,500	0-845	0-1,040
Mineral Resource Estimate preceding construction decision		1.91 Moz @ 2.12 g/t	3.16 Moz @ 3.04 g/t	N/A	2.37 Moz @ 3.40 g/t Indicated 1.72 Moz @ 2.89 g/t Inferred
Proven & Probable Reserves (YE 2021)	oz Au	998,000	3,394,000	2,170,000	2,715,000 ⁽¹⁾ Only PEA which includes Indicated and Inferred



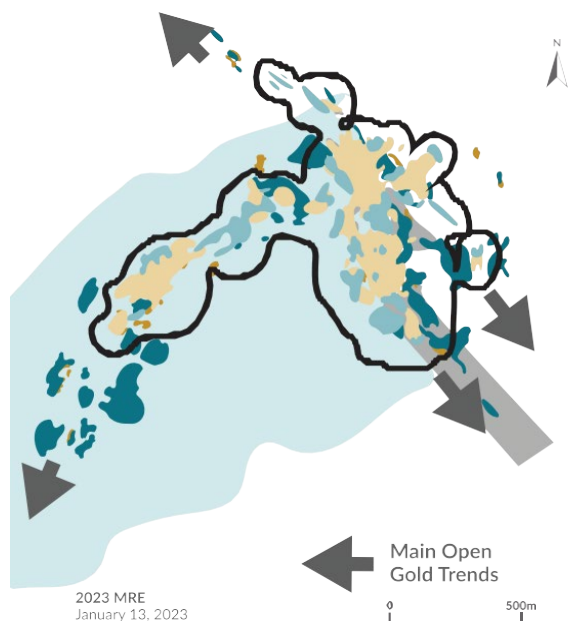
⁽¹⁾ The reader is advised that the PEA summarized here is intended to provide only an initial, high-level review of the project potential and design options. The PEA mine plan and economic model include numerous assumptions and the use of inferred mineral resources. Inferred mineral resources are considered to be too speculative to be used in an economic analysis except as allowed for by NI 43-101 in PEA studies. There is no guarantee that inferred mineral resources can be converted to indicated or measured mineral resources, and as such, there is no guarantee the project economics described herein will be achieved.

Detour-Fenelon Gold Trend Mineral Resources

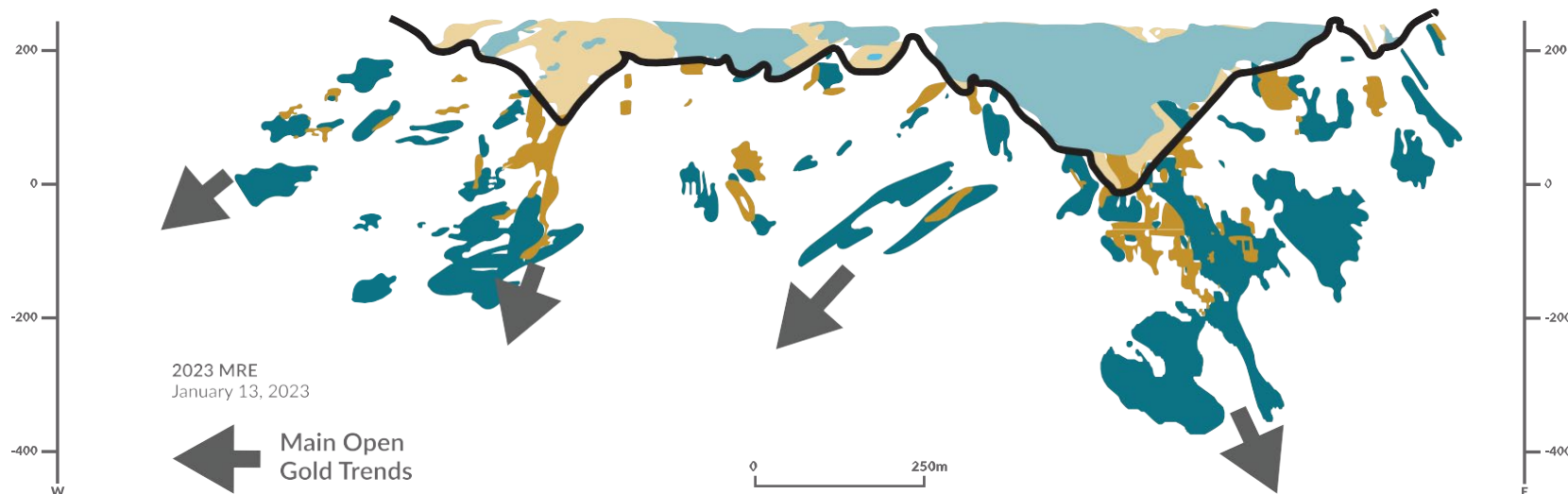


2023 Mineral Resource Update

Martiniere Gold Project



- Indicated (Open Pit - COG 0.55 g/t Au)
 - Inferred (Open Pit - COG 0.55 g/t Au)
 - Indicated DSO - COG 2.4 g/t Au (Long Hole) and 2.6 g/t Au (Cut and Fill)
 - Inferred DSO - COG 2.4 g/t Au (Long Hole) and 2.6 g/t Au (Cut and Fill)
 - Bug Lake Porphyry
 - Martiniere West Gabbro
 - Open Pit Outline
- Prepared by
INNOVEXPLO



		2023		
		Tonnes	Au g/t	Ounces
Open Pit	Indicated	7,757,700	2.14	534,100
	Inferred	2,652,400	1.83	156,400
Underground	Indicated	1,285,100	3.64	150,300
	Inferred	3,542,500	4.18	475,900
Total	Indicated	9,042,800	2.35	684,300
	Inferred	6,194,900	3.17	632,300

- Initial Wallbridge drill program (2021-2022) successful in demonstrating expansion potential along strike and depth
- Remains largely untested below 400 m vertical depth

2023 Outlook

Expanding current resources while we continue to unlock the regional exploration value

2023 exploration program focusing on:

- Expansion of existing resources at Fenelon & Martiniere (large step-out drilling)
- Exploration for discovery of new deposits



2023 Work Program				
	Planned	Forecasted	Planned Expenditures	Forecasted Expenditures
Martiniere – Expansion of known mineralization and Exploration drilling	23,500 metres	17,900 metres	\$11,100,000	\$9,000,000
Fenelon – Expansion of known mineralization and Exploration drilling	15,000 metres	18,700 metres	\$8,200,000	\$10,200,000
Regional exploration – Exploration drilling, geophysics and other	11,000 metres	6,600 metres	\$7,100,000	\$4,600,000
Technical work (environmental, metallurgical, permitting studies and road improvement commitments)			\$5,100,000	\$4,400,000
General & Administration			\$4,500,000	\$4,100,000
Totals	49,500	43,200	\$36,000,000	\$32,300,000



Fenelon PEA: A Platform to **Grow**

*Growing multi-million-ounce
deposit with Tier 1 potential*



A Hub to Unlock District-Scale Opportunity

Potential for substantial future synergies with nearby Martiniere project, new discoveries on Wallbridge's extensive Detour-Fenelon land package.



Delivering Value to Shareholders

After-tax NPV_{5%} of \$721 million and substantial free cash flow generation over 12.3-year mine life, \$157 million average annual free cashflow, US\$924 AISC per payable Au ounce.



De-Risked and Achievable

Deep geological, project and technical expertise of Wallbridge team leveraged to produce a PEA using current cost data from contractors, suppliers and mining companies operating in the region to arrive at realistic projections.



Premier Location

Project site with existing transportation, energy infrastructure nearby and high-quality workforce in a mining-friendly jurisdiction.



Substantial ESG Advantages

Low carbon footprint driven by access to clean energy, combined with substantially less surface disturbance makes Fenelon an ESG leader.

TSX: WM
OTCQX: WLBMF



Thank you

Contact
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Our Team

Diverse and complementary backgrounds



BRIAN CHRISTIE
Director



ALAR SOEVER
Director



MICHAEL PESNER
Director



DANIELLE GIOVENAZZO
Director



MARZ KORD
President & CEO



BRIAN W. PENNY
Chief Financial Officer



ATTILA PÉNTÉK
Vice President Exploration



PARVIZ FARSANGI
Director



JANET WILKINSON
Director



JEFFERY SNOW
Director



MARZ KORD
Director



ROBERT MACDONALD
GM Mining Operations & Projects



MARY MONTGOMERY
Vice President Finance



SEAN STOKES
Corporate Secretary



ANTHONY MAKUCH
Non-Executive Chairman



CAROL DUFFIELD
Director Human Resources



VICTORIA VARGAS
Capital Markets Advisor