



ALAR SOEVER, CHAIRMAN







ALAR SOEVER, CHAIRMAN







CAUTIONARY STATEMENT



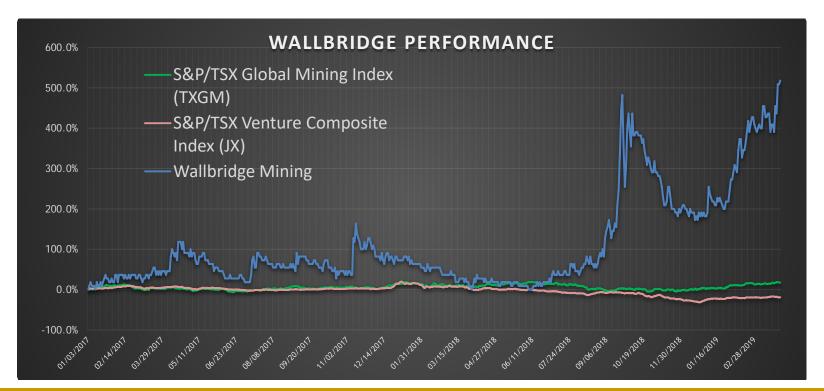
- This document may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) relating to, among other things, the operations of Wallbridge and the environment in which it operates. Generally, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".
- Wallbridge has relied on a number of assumptions and estimates in making such forward-looking statements, including, without limitation, the ability to acquire the necessary permits and approvals to advance the Fenelon Property toward production, the ability to safely and successfully dewater the underground workings at Fenelon, the ability to add to the existing resource base at Fenelon through drilling, the costs associated with the development and operation of its properties.
- Such assumptions and estimates are made in light of the trends and conditions that are considered to be relevant and reasonable based on information available and the circumstances existing at this time. A number of risk factors may cause actual results, level of activity, performance or outcomes of such exploration and/or mine development to be materially different from those expressed or implied by such forward-looking statements including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the possibility of changes to project parameters as plans continue to be refined, the ability to execute planned exploration and future drilling programs, the need for additional funding to continue exploration and development efforts, changes in general economic, market and business conditions, and those other risks set forth in Wallbridge's most recent annual information form under the heading "Risk Factors" and in its other public filings. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and may be beyond the control of Wallbridge. Although Wallbridge has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Consequently, undue reliance should not be placed on such forward-looking statements. In addition, all forward-looking statements in this press release are given as of the date hereof.
- Wallbridge disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws. The forward-looking statements contained herein are expressly qualified by this disclaimer.
- Technical information in this presentation has been reviewed and approved by Marz Kord, P. Eng., M.Sc., MBA and Alar Soever, P. Geo, who are both Qualified Persons for Wallbridge under the definitions established by National Instrument 43-101.



2018 THE YEAR IN REVIEW



- 2017 & 2018 were flat for mining securities and 2019 has started off the same so far.
- Good drill results and other corporate developments have resulted in several rallies in our share price since the beginning of last year
- 2018 saw record trading volume in our stock
- Over 332M shares traded in 2018, more than 5 times the volume in 2017
- Reflects strong interest in our stock





2018-2019 (TO DATE) ACCOMPLISHMENTS



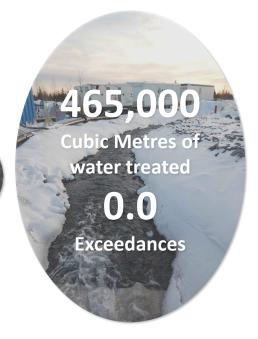
2,100
Metres of Development
25,000
Metres of Diamond Drilling

164
Employees & Contractors
4.1
TRIF
(Total Reportable Injury Frequency)

One Solid Team

Attila Pentek, VP Exploration
Francois Demers, VP Mining & Projects
Operations Managers (2)
Mining Engineers/Techs (4)
Geologists & Techs (20)
Other Support staff

~35,000
Tonnes of Ore
~20,000
Ounces of Gold





MARZ KORD, PRESIDENT & CEO







WHY INVEST IN WALLBRIDGE?

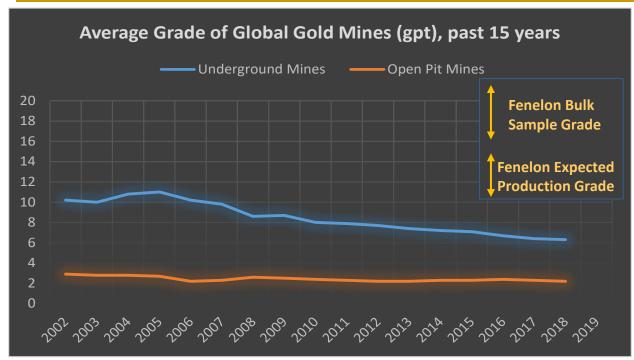


- High-grade gold development project in underexplored, emerging belt
- Projects located in a mining-friendly jurisdiction (Quebec Fraser Institute's #6)
- 2018-2019 Bulk sample has de-risked the project and provided confidence in its mineability
- U/G and surface infrastructure put in place for bulk sample significantly reduces future CAPEX for production
- Substantial exploration and resource expansion program planned for 2019
- Recent Area 51 Discovery: new mineralized corridor with significant gold endowment
- Several custom milling facilities nearby which can reduce and/or defer CAPEX for production
- Possibility of an extended bulk sample
- Strategy of consolidating high quality advanced stage assets in the camp
- Other value-accretive assets in Cu-Ni-PGM in Ontario



HIGH GRADE & ATTRACTIVE JURISDICTION







Source: Paradigm Capital, S&P Global Data

Gold Down Cycle: 1990-1999:

Price decline: -27%
Cash Cost per Oz. reduction -25%

Gold Down Cycle: 2012-2018:

Price decline: -24%
Cash Cost per Oz. reduction -10%

Operators would typically be able to adjust to declining prices by reducing costs and increasing grades. However, little flexibility is left with grade adjustment due to declining grades thus making higher grade deposits, even though small, more attractive



DE-RISKED PROJECT



Fenelon Gold

2001: Open Pit bulk sample - geology understood

- surface veins mapped

2004: Underground bulk sample - some of the

- some of the veins exposed underground

- small-scale underground mining tested ~200 tpd

metallurgy/recovery of mid-grade ore tested

2018-2019: Underground bulk sample

- new zones identified & tested

- visual inspection of u/g ore zones

- verified continuity

- bulk longhole stoping tested ~500 tpd

- production-stage costs and logistics verified

- metallurgy/recovery of high grade ore tested

- toll mill facilities



2018 & 2019 TO DATE ACCOMPLISHMENTS EXPLORATION DRILLING



Fenelon Gold Exploration Drilling

- Continued with successful exploration results throughout 2018 with discovery of new high grade shoots in the Habanero (Naga Viper West), Anaheim, Fresno and others in the Main Gabbro
- Discovered a new zone with potential for large gold system in Area 51 Zone and have been following it up with successful results to date

- In-fill and Exploration drilling highlights:

```
144.77 g/t gold over 6.10 m (Jan 15, 2019 press release)
125.44 g/t gold over 1.82 m (Jan 15, 2019 press release)
87.63 g/t gold over 2.16 m (Nov 05, 2018 press release)
37.91 g/t gold over 5.26 m (Oct 23, 2018 press release)
98.90 g/t gold over 2.71 m (Oct 09, 2018 press release)
74.90 g/t gold over 5.66 m (Oct 02, 2018 press release)
122.35 g/t gold over 2.95 m (Sept 19, 2018 press release)
137.63 g/t gold over 4.85 m (Sept 05, 2018 press release)
144.96 g/t gold over 2.12 m (Sept 05, 2018 press release)
49.06 g/t gold over 10.13 m (Aug 28, 2018 press release)
```

- Area 51 Discovery: new mineralized corridor with significant gold endowment

```
2.81 g/t gold over 98.91m (April 23, 2019 press release)0.9 g/t gold over 105.00m (April 23, 2019 press release)All surface holes to date have intersected broad mineralization with occasional visible gold
```



2019 PLANS



Fenelon Gold

- 50,000+ metres of exploration drilling to:
 - Extend mineralization in the Fenelon Main Zone from surface and underground
 - Follow up on the 2.5 kilometre strike length of the newly-discovered Area 51 Zone along strike and down to 500-metre depth
 - Test additional geological-geophysical targets to discover new mineralized structures
- Pursue extension of bulk sample to test newly-discovered zones and mining methods within the Fenelon Main Zone
- Continue the permitting process for the production at Fenelon including continual discussions with First Nation and stakeholder communities

Gold Strategy

 Continue to review other value-accretive assets to achieve the 3-year goal of 60,000-ounce sustainable annual gold production and work towards the long-term goal of +100,000-ounce annual gold production

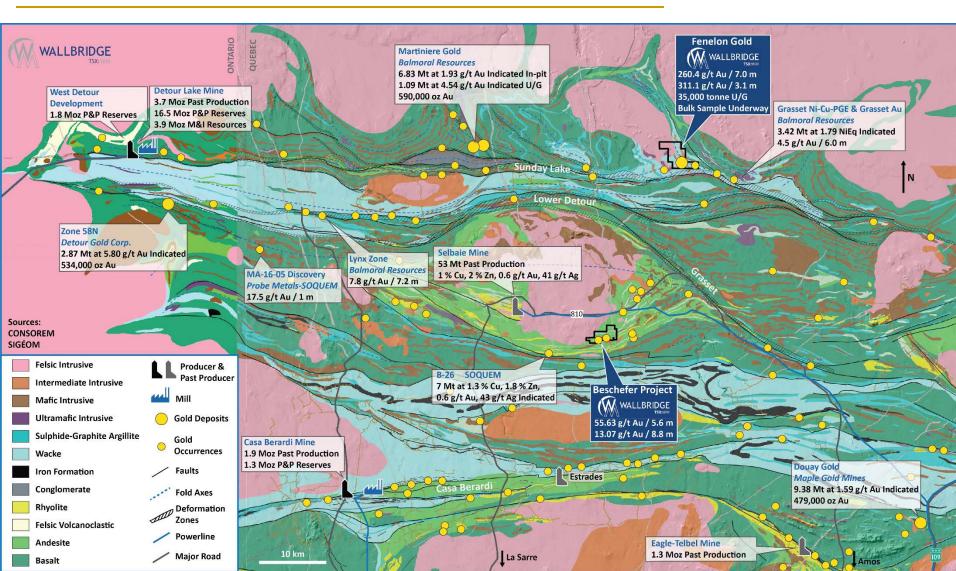
Cu-Ni-PGM Strategy

- Unlock the value of Cu-Ni-PGM assets in Sudbury
- Continue joint-venture opportunities without loss of focus on gold strategy
- Continue to review other value-accretive assets



REGIONAL GEOLOGY – DETOUR/SUNDAY LAKE BELT

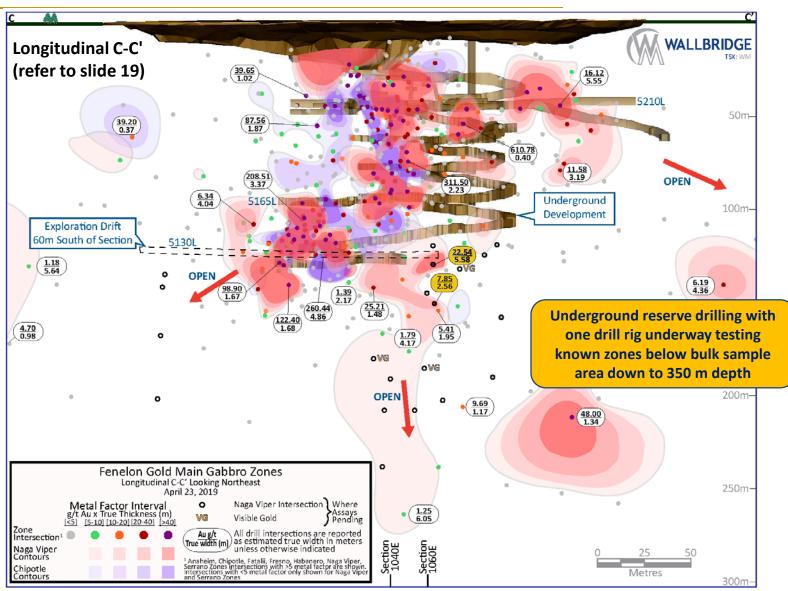






FENELON – MAIN GABBRO ZONES

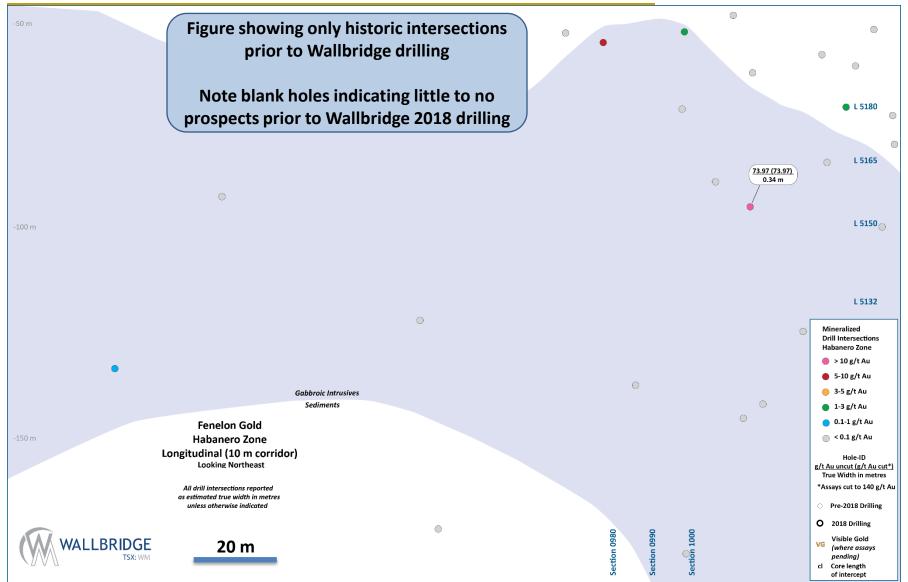






HABANERO (NAGA VIPER WEST) ZONE – PRE-WALLBRIDGE

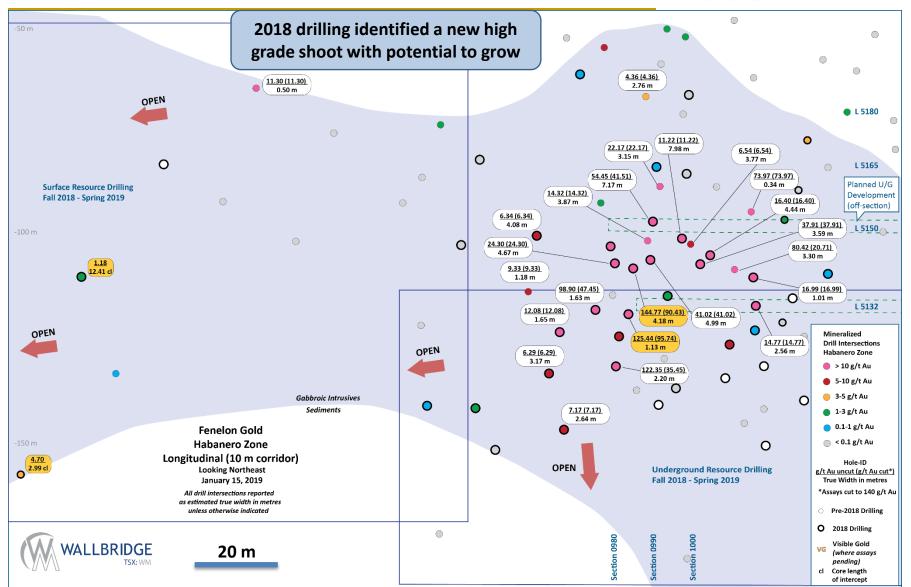






HABANERO (NAGA VIPER WEST) ZONE – PRE-WALLBRIDGE

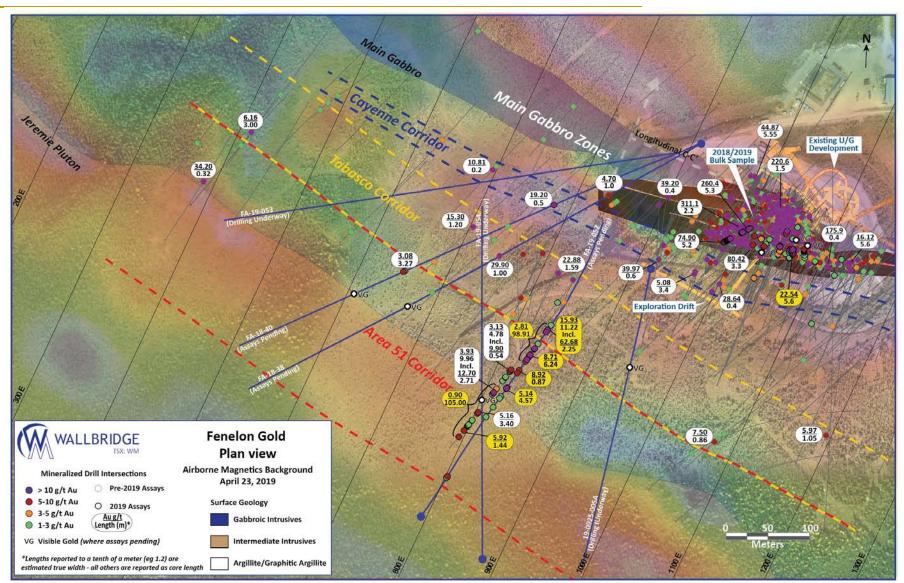






FENELON OVERVIEW







FENELON – AREA 51 DISCOVERY



Newly discovered Area 51 gold system characterized by broad low-grade, stockwork-style gold mineralization surrounding more focused higher-grade shear zones:

1.18 g/t gold over 287.06 m in FA-19-052, including

2.81 g/t gold over 98.91 m, including

15.93 g/t gold over 11.22 m

0.90 g/t gold over 105.00 m in FA-18-051, including

12.70 g/t gold over 2.71 m

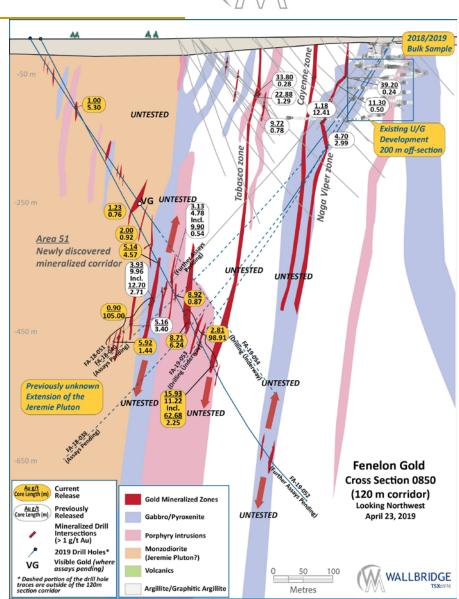
(further assays pending)

This mineralization appears to have formed along the regional contact of a, thus far unknown, southern extension of the Jeremie Pluton and is associated with porphyritic intrusives.

Geophysical data indicates that this northwest-southeast-trending contact may extend over 2.5 km on the Property.

The Area 51 and Tabasco mineralized corridors now extend down to 500 metre vertical depth. The main gabbroic sill and mineralized zones hosted within have now been extended down to 650 metre vertical depth.

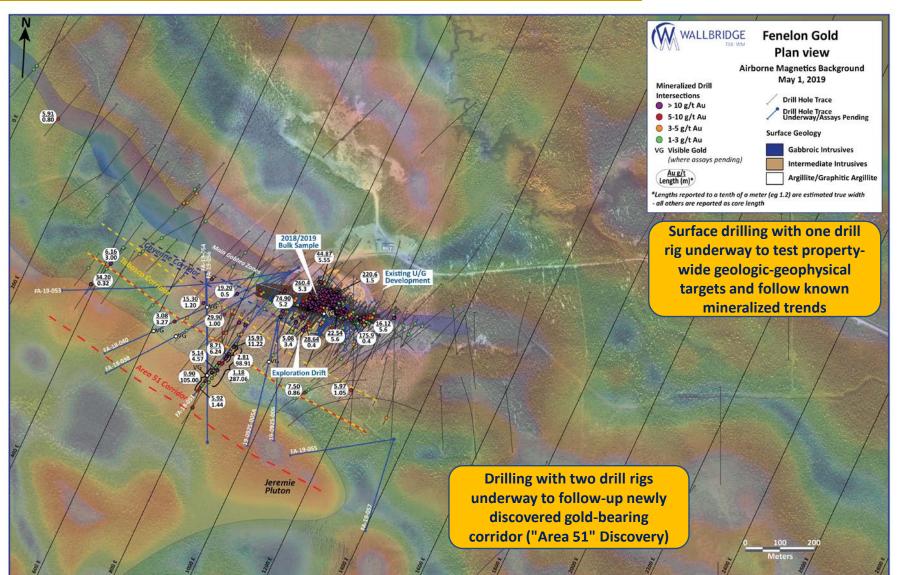
Drilling with two drill rigs underway to follow up the Area 51 discovery





FENELON – 2019 PROPERTY-WIDE EXPLORATION UNDERWAY

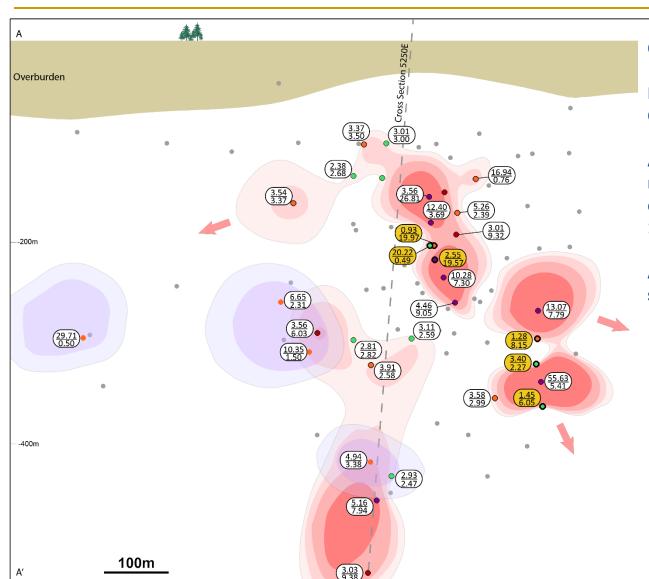






EXPLORATION – NEW ACQUISITION BESCHEFER GOLD (~30KM FROM FENELON)



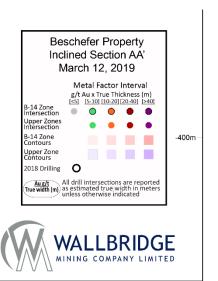


Optioned in Oct 2018

Initial ~1,600 m Drill Program Completed in Nov-Dec 2018

All five drill holes intersected the mineralized B-14 shear zone where expected (including 2.55 g/t Au over 19.57 metres true width)

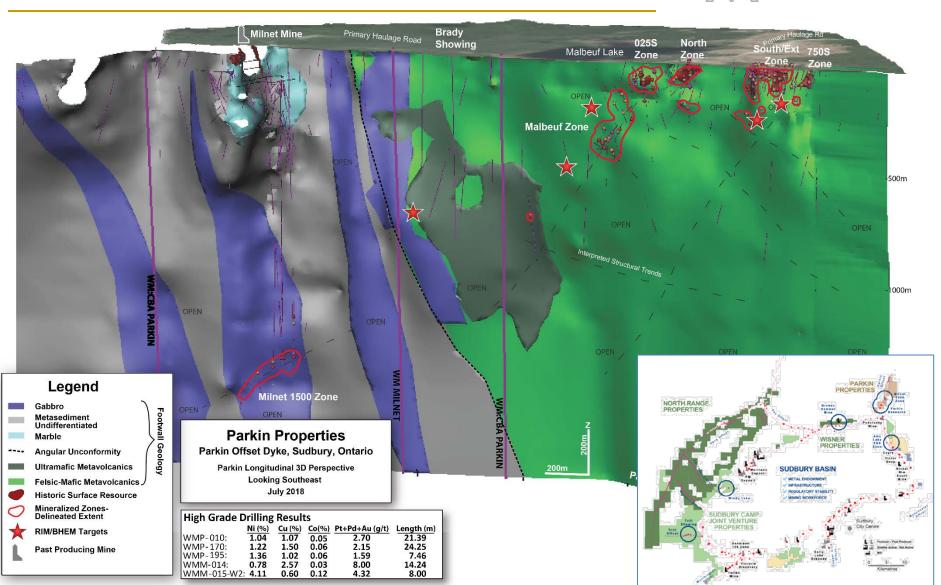
Additional drilling required to define size and grade potential.





THE PARKIN PROPERTY IN SUDBURY







OUTLOOK



- Poised for success in 2019
 - 4 drills to extend mineralization from underground and surface
 - Expansion of Fenelon Main Zone and Area 51
 - Test other targets on the Fenelon Property
 - Bulk sample extension and production permitting application process
- Committed to our 3-year goal of +60,000 Oz sustainable annual gold production
- Working towards our long-term goal of +100,000 Oz annual gold production
- Solid team in place for future growth





