



POSITION DESCRIPTION FOR PRESIDENT AND CHIEF EXECUTIVE OFFICER

The primary role of the President and Chief Executive Officer (the “CEO”) is to take overall management responsibility for the operations of the business of Wallbridge Mining Company Limited (the “Corporation”) and to manage the Corporation in an effective, efficient and forward-looking way, and to fulfill the priorities, goals and objectives determined by the Board of Directors (the “Board”) of the Corporation in the context of the Corporation’s strategic plans, budgets and responsibilities set out below, with a view to increasing shareholder value. To achieve this, it is essential that the CEO develops a good working relationship with the Board, other employees of the Corporation, shareholders and stakeholders. The CEO reports to the Chairman and the Board.

Without limiting the foregoing, the CEO is responsible for the following:

Operational Excellence:

- Assist in preparing short-term and long-term plans, and establishing a budget with the Chief Financial Officer (“CFO”) for the anticipated costs of operations; the CEO ensures the budgeted costs are achieved and cost objectives are met;
- With the Chairman, ensure the Corporation has the financing in place to carry out its short and long-term plans;
- Oversee operating policies and objectives, and ensuring the implementation of the approved policies and objectives;
- Monitor operations of the Corporation’s assets;
- Develop and implement performance and talent management tools;
- Develop and implement corporate policies and objectives;

Board Management:

- Accountable to, and report to the Board, and to the committees of the Board on a regular basis and as requested from time to time by the Chairman and the chairs of the committees of the Board;
- Advise the Board, when appropriate, of recommendations with respect to business development opportunities such as mergers, acquisitions, joint ventures, or sales of major assets;
- Develop and recommend to the Board, business plans, operational requirements, organizational structure, staffing and budgets that support such strategies;
- Manage and make recommendations to the Compensation and Corporate Governance and Nominating Committees on all forms of compensation for all Officers of the Corporation;
- Meet regularly with the Chairman and other Directors to ensure that these responsibilities are being fully complied with and that all Directors are being provided with information necessary so as to fulfill their responsibilities and statutory obligations in a timely manner;
- Ensure, in cooperation with the Board, that the Corporation has an effective senior Management team below the level of the CEO, that the Board has regular exposure to such persons, and that a succession plan is developed for the Executive Management team;
- Provide high-level policy alternatives for discussion and consideration by the Board;
- Maintain and develop strategic plans for the Corporation together with the Chairman and the Board;
- Manage communications with government officials and agencies, stock exchanges, shareholders and analysts;



- Delegate authorizations to appropriate individual or subordinate management in accordance with the limitations expressed in the Corporation's rules and regulations;
- Lead marketing and public relations direction;

Risk Management:

- With the CFO, provide the Board assurance that the proper systems are in place to identify and manage business risks and that such risks are acceptable to the Corporation and are within the guidelines established by the Board and its Committees;
- With the CFO, ensure the accuracy, completeness, integrity and appropriate disclosure of the Corporation's financial statements and other financial information through appropriate policies and procedures;
- With the CFO, establish and maintain the Corporation's disclosure controls and procedures through appropriate policies and procedures;
- With the CFO, establish and maintain the Corporation's internal controls over financial reporting through appropriate policies and procedures;
- With the CFO, ensure that the Corporation has complied with all regulatory requirements for Corporation's financial information, reporting, disclosure requirements and internal controls over financial reporting;
- With the CFO, provide required regulatory certifications regarding the Corporation and its activities; and
- With the CFO, ensure appropriate financial, risk, accounting and auditing policies and procedures are developed by the Corporation.

Corporate Strategy:

- Establish the strategy, vision, values and behaviours for the Corporation; develop and recommend to the Board strategies for the Corporation that result in the maximization of shareholder value; implement said strategies after Board approval and reporting to the Board in a timely manner on deviations from such strategy parameters established by the Board;
- Develop and maintain the Corporation's goal to operate to the highest standards of the industry;
- Maintain existing strategic alliances and develop new strategic alliances and consider possible merger or acquisition transactions with other mining and/or mineral exploration companies that would be constructive for the Corporation's business and would help enhance shareholder value;
- Co-ordinate the preparation of an annual business plan or strategic plan budget.

Leadership Accountabilities:

- Ensure the availability and coordination of qualified and competent personnel;
- Provide leadership regarding the business and affairs of the Corporation;
- Provide management to various responsible officers and leaders of the Corporation;
- Oversee the relationship between the Corporation and the public;
- Provide a culture of high ethics throughout the organization and;
- Lead and manage the Corporation within the guidelines and strategic direction approved by the Board.

ADOPTION

This position description was adopted by the Board on: May 10, 2018