



## **CORPORATE SOCIAL RESPONSIBILITY ("CSR") AND TECHNICAL COMMITTEE CHARTER**

### **PURPOSE OF THE COMMITTEE**

The CSR and Technical Committee (the "Committee") reports to the Board of Directors and shall advise and make recommendations to the Board of Directors in its oversight role with respect to:

- I. sustainable development, environmental, health and safety policies, principles, practices and processes;
- II. CSR performance at all of the Company's projects and properties and in all communities in which the Company operates; and,
- III. Technical matters relating to the exploration, development, permitting, construction, and operation of Wallbridge's mining activities.

### **COMPOSITION OF THE COMMITTEE**

The Committee shall consist of not less than three directors, two of whom must be Unrelated Directors as described in Appendix A of this Charter. The Lead Independent Director and/or the Chair of the Board of Directors, even in the case where they are not members of the Committee, may participate on the Committee as a non-voting, ex-officio member of the Committee.

### **Appointment of Committee Members**

Members of the Committee must be appointed or re-appointed by the Board immediately following each Annual Meeting of the Shareholders of the Corporation. Each member of the Committee shall continue to be a member until a successor is appointed, unless he or she resigns or is removed by the Board or ceases to be a Director of the Corporation.

### **Vacancies**

Where a vacancy in the membership of the Committee occurs at any time, the Board may appoint a replacement, but in any event, the Board shall forthwith appoint a replacement where the membership of the Committee falls to less than three members as a result of the vacancy.

### **Chair**

The Board of Directors will appoint a Chair from the members of the Committee. If the Chair is not present at any meeting of the Committee, those members present at the meeting shall appoint a Chair for the purposes of that meeting. It is the duty of the Chair of the meeting to ensure that the minutes of the meeting are delivered to the Corporate Secretary and presented to the Board of Directors at the next meeting of the Board.



## **COMMITTEE MEETINGS**

### **Time and Place of Meetings**

The Chair of the Committee shall decide the time and place for all meetings. Meetings may further be called by the Chair of the Board, the Lead Independent Director, the Chief Executive Officer of the Corporation or by any member of the Committee.

### **Frequency**

The Committee shall meet at least quarterly or more frequently as desired or required.

### **Notice of Meetings**

Notice of the time and place of each meeting shall be given to each member by telephone not less than 48 hours before the time of the meeting or by written notice not less than four days before the date of the meeting, provided that the first meeting immediately following a meeting of shareholders at which Directors are elected may be held without notice if a quorum is present. Meetings may be held without notice if the Directors waive or are deemed to waive notice. Attendance at a meeting shall be deemed such waiver unless the attendance is made for the purpose of objecting to the manner in which the meeting was called.

### **Quorum**

A majority of members present in person, by telephone or any combination thereof shall constitute a quorum.

### **Attendance at Meetings**

The Committee from time to time may invite such additional people to attend meetings as it sees fit and such attendees may fully participate in all discussions at such meetings. A member attending by teleconference will be deemed to be in attendance at such meeting.

### **Minutes**

The Committee will appoint a secretary for the purpose of recording the minutes of all Committee meetings and those minutes will be approved by the Committee and be submitted to the Corporate Secretary and the Board of Directors at its next meeting for its review.

## **RESOURCES AND AUTHORITY**

The Committee has the authority to:

- a) retain, at the expense of the Company, independent counsel and other experts or advisors as considered advisable to assist the Committee in carrying out its duties or to assist in the conduct of an investigation;
- b) determine and pay the compensation for any independent counsel and other experts or advisors retained by the Committee;



- c) conduct any investigation in the Company's business or affairs that it considers appropriate; and,
- d) request any senior officer, or outside counsel for the Company, to attend any meeting of the Committee or to meet with any members of, or independent counsel or other experts or advisors to, the Committee.

## **RESPONSIBILITIES AND DUTIES**

The CSR and Technical Committee (the "Committee") reports to the Board of Directors and Directors and shall advise and make recommendations in its oversight role with respect to the following items:

1. Reviewing and assessing the adequacy of this Charter, at least annually and, where necessary or desirable recommending changes to the Corporate Governance and Nominating Committee;
2. Reviewing and approving annual disclosure relating to the Company's sustainability, health, safety and environmental policies and activities;
3. Reviewing and monitoring the sustainability, health, safety and environmental policies and activities of the Company on behalf of the Board to ensure that the Company is in compliance with applicable laws and regulations;
4. Reviewing the monthly and annual sustainability, health, safety and environmental report;
5. Encouraging, supporting, assisting and counseling management through the Executive Chair and/or Chief Executive Officer, as may be requested from time to time, in developing short and long term policies and standards to ensure that the principles set out in the health, safety and environmental policies and are being adhered to and achieved;
6. Periodically reviewing health, safety and environment response compliance issues and incidents to determine, on behalf of the Board, that the Company is taking all necessary action in respect of those matters and that the Company has been duly diligent in carrying out its responsibilities and activities in that regard;
7. Investigating, or causing to be investigated, any extraordinary negative health, safety and environment performance where appropriate;
8. Reviewing results of operational, health, safety and environment audits and management's activities to maintain appropriate internal and external health, safety and environmental audits;
9. Identifying the principle area of health, safety and environment risks and impacts and ensure that sufficient resources are allocated to address them;
10. Reviewing reports on the Company's community initiatives, including interaction with First Nations, local communities and stakeholders;



11. Reporting periodically to the Board on all matters and recommendations made by the Committee and at such other times and the Board may consider appropriate; and
12. Reviewing Resources and Reserves on Wallbridge's mineral resource properties
13. Reviewing operating plans relating to the exploration, development, permitting, construction, and operation of Wallbridge's mining activities
14. Reviewing and assessing significant technical risks, mitigation strategies and opportunities associated with the Wallbridge's mines and projects;
15. Reviewing exploration, geological, mining, metallurgical and other technical issues of significant concern;
16. Reviewing technical merits associated with potential new projects or acquisitions;
17. Making visits, as the Committee or individually, to mine and project sites in order to become familiar with the nature of the operations and to review relevant objectives, procedures and performances with respect to sustainability matters, and technical and operational matters;
18. Reviewing the scope of potential liabilities in the areas of focus of the Committee and the adequacy of the systems that are in place to manage those liabilities; and,
19. Exercising such other powers and perform such other duties and responsibilities as are incidental to the purposes, duties and responsibilities specified herein and as may from time to time be delegated to the Committee.

#### **ADOPTION**

This Committee Charter was adopted by the Board on: March 22, 2018



## Appendix A

### Definition of Unrelated Director

#### ***Unrelated Director***

Under the Toronto Stock Exchange rules, "Unrelated Director" means a director who:

- a) is not a member of management and is free from any interest and any business or other relationship which in the opinion of the Exchange could reasonably be perceived to materially interfere with the director's ability to act in the best interest of the company; and
- b) is a beneficial holder, directly or indirectly, or is a nominee or associate of a beneficial holder, collectively of 10% or less of the votes attaching to all issued and outstanding securities of the applicant.

The Exchange will consider all relevant factors in assessing the independence of the director. As a general rule, the following persons would not be considered an independent director:

- i. a person who is currently, or has been within the past three years, an officer, employee of or service provider to the company or any of its subsidiaries or affiliates; or
- ii. a person who is an officer, employee or controlling shareholder of a company that has a material business relationship with the applicant.

#### ***Independent Director***

National Instrument - 52-110

A director is "independent" if he or she has no direct or indirect material relationship with the issuer. The following summarizes the major aspects of National Instrument 52-110 - Audit Committees ("NI52-110") relating to the independence of a director.

#### **Certain Relationships Automatically Exclude a Director From Serving on the Audit Committee**

If a director (or a member of the director's immediate family) has a specified type of relationship with the issuer (which includes the issuer's parent and subsidiary entities), then that director will not be considered independent. NI52-110 assumes that the following persons have a material relationship with the issuer (and are therefore precluded from sitting on the audit committee):

***Employment Relationships***

- an individual who is, or has been within the last three years, employee or executive officer of the issuer or an individual whose immediate family member is, or has been within the last three years, an executive officer of the issuer;
- an individual who, or whose immediate family member, is, or has been within the last three years, an executive officer of another entity if any of the issuer's current executive officers serves or served at that same time on the compensation committee of that entity;
- an individual who received, or whose immediate family member who is employed as an executive officer of the issuer who received, more than C\$75,000 in direct compensation from the issuer during any 12 month period within the last three years (other than remuneration for acting as a member of the board of directors or any board committee of the issuer and fixed amounts received under a retirement plan for prior service with the issuer that is not contingent on continued service);

***Relationships with Internal or External Auditors***

- an individual who is a partner or employee of the issuer's internal or external auditor or an individual who was within the last three years a partner or employee of the issuer's internal or external auditor and personally worked on the issuer's audit within that time;
- an individual whose spouse, minor child or stepchild, or child or stepchild who shares a home with the individual, is (i) a partner of the issuer's internal or external auditor, (ii) an employee of the issuer's internal or external auditor and participates in its audit, assurance or tax compliance (but not tax planning) practice, (iii) or an individual who was within the last three years a partner or employee of the issuer's internal or external auditor and personally worked on the issuer's audit within that time;

***Advisory or Consulting Relationships***

- an individual who accepts, directly or indirectly, any consulting, advisory or other compensatory fee from the issuer or any subsidiary entity of the issuer, other than remuneration for acting as a member of the board or any board committee or as a part-time chair or vice-chair of the board or any board committee, including the indirect acceptance of a fee by an individual's spouse, minor child or stepchild, or child or stepchild who shares the individual's home or by an entity in which such individual is a partner, member, officer such as a managing director or executive officer and which provides accounting, consulting, legal, investment banking or financial advisory services to the issuer or any subsidiary entity of the issuer; and,

***Relationships with Affiliated Entities***

- an individual who is an affiliated entity of the issuer or any of its subsidiary entities, where affiliated entity means a person that has the direct or indirect power to direct or cause the direction of management and the policies of the issuer or any of its



subsidiary entities, whether through ownership of voting securities or otherwise (other than an individual who owns, directly or indirectly, ten percent or less of any class of voting securities of the issuer and is not an executive officer of the issuer) or an individual who is both a director and an employee of an affiliated entity or an executive officer, general partner or managing member of an affiliated entity.

### **The Materiality of Other Relationships is for the Board to Determine**

If a director has a direct or indirect relationship with the issuer, then it will be material if, in the view of the issuer's board of directors, the relationship could reasonably interfere with the exercise of the director's independent judgement. These relationships may include commercial, charitable, industrial, banking, consulting, legal, accounting or familial relationships or any other relationship that the board considers to be material.

### **Exceptions to the Independence Requirement**

NI52-110 provides exemptions from the independence requirements for:

- audit committee members who cease to be independent for reasons outside their control (but only for a limited period of time);
- directors appointed to the audit committee to fill a vacancy resulting from the death, disability or resignation of a member of the audit committee (but only for a limited period of time). The director appointed to fill the vacancy is also temporarily exempt from the financial literacy requirements; and,
- audit committee members, under exceptional and limited circumstances as determined by the board in its reasonable judgment, who are not consultants or advisors, not an affiliated entity of the issuer or any of its subsidiary entities, not an employee or officer of the issuer or an immediate family member of such and do not act as chair of the audit committee (but only for a maximum period of two years).