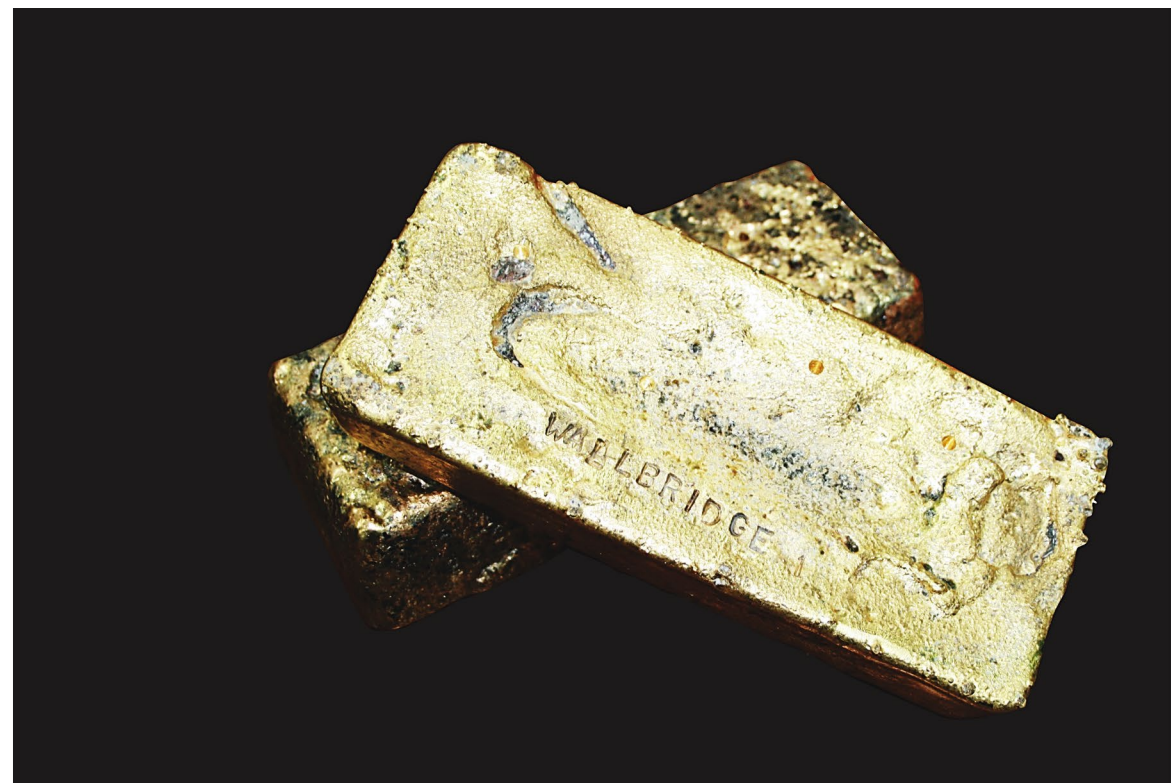




A GOLDEN OPPORTUNITY FOR GROWTH

Unlocking the Value ...
Strategic Land Package...
Along The Detour-Fenelon Gold Trend...



SOAR FINANCIAL VIRTUAL CONFERENCE, AUGUST 12, 2020

www.wallbridgeminig.com

TSX: WM

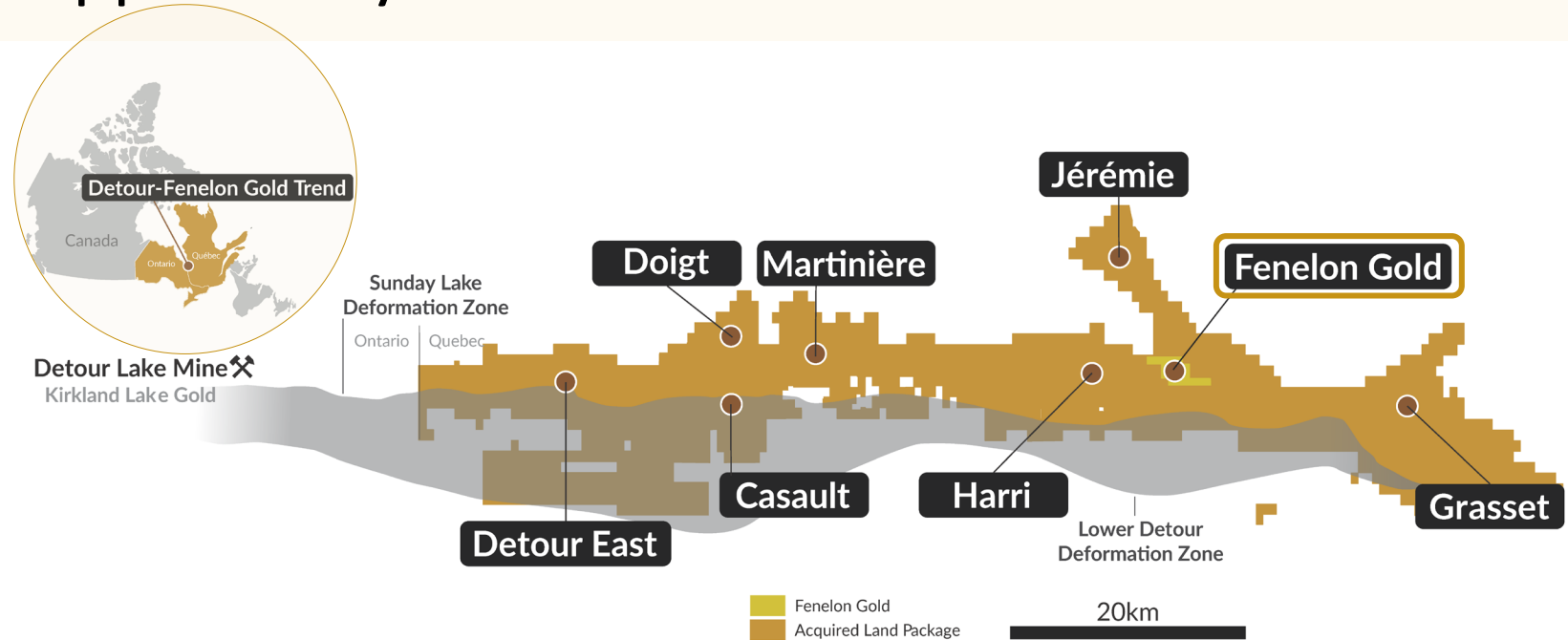
Disclaimer

- This document may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) relating to, among other things, the operations of Wallbridge and the environment in which it operates. Generally, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".
- Wallbridge has relied on a number of assumptions and estimates in making such forward-looking statements, including, without limitation, the ability to acquire the necessary permits and approvals to advance the Fenelon Property toward production, the ability to add to the existing resource base at Fenelon through drilling, the costs associated with the development and operation of its properties.
- Such assumptions and estimates are made in light of the trends and conditions that are considered to be relevant and reasonable based on information available and the circumstances existing at this time. A number of risk factors may cause actual results, level of activity, performance or outcomes of such exploration and/or mine development to be materially different from those expressed or implied by such forward-looking statements including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the possibility of changes to project parameters as plans continue to be refined, the ability to execute planned exploration and future drilling programs, the need for additional funding to continue exploration and development efforts, changes in general economic, market and business conditions, and those other risks set forth in Wallbridge's most recent annual information form under the heading "Risk Factors" and in its other public filings. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and may be beyond the control of Wallbridge. Although Wallbridge has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Consequently, undue reliance should not be placed on such forward-looking statements. In addition, all forward-looking statements in this press release are given as of the date hereof.
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- Technical information in this presentation has been reviewed and approved by Marz Kord, P. Eng., M. Sc., MBA, President & CEO and Attila Péntek, P.Geo., Ph.D., Vice President Exploration who are both Qualified Persons for Wallbridge under the definitions established by National Instrument 43-101.
- Portions of this presentation had been prepared by Balmoral Resources Ltd. Prior to the acquisition by Wallbridge with effective date of May 22, 2020. Please see complete information on SEDAR (www.sedar.com).
- This presentation is for information purposes only and is not a solicitation. Please consult Wallbridge for complete information and a Registered Investment Representative prior to making any investment decisions. This presentation reports on the technical details of the company's projects up to March 2, 2020.
- Inferred Resources may be reported. The US Securities and Exchange Commission does not recognize the reporting of Inferred Resources. These resources are reported under Canadian National Instrument 43-101 and have a great amount of uncertainty and risk as to their existence and economic and legal feasibility. It cannot be assumed that all or any part of Inferred Resources will ever be upgraded to a higher category. Under Canadian Rules estimates of Inferred Mineral Resources may not form the sole basis of feasibility studies or pre-feasibility studies. INVESTORS ARE CAUTIONED NOT TO ASSUME THAT PART OR ALL OF AN INFERRED RESOURCE EXISTS, OR ARE ECONOMICALLY OR LEGALLY MINEABLE.
- The TSX has not reviewed and does not accept responsibility for the accuracy or adequacy of this presentation, which has been prepared by management. There can be no assurance that any of the assumptions in the resource estimates will be supported by a Pre-feasibility or Feasibility Study or that any forward looking event will come to pass. The data is incomplete and considerable additional work will be required to complete further evaluation, including but not limited to drilling, engineering and socio-economic studies and investment.
- Past performance is no guarantee of future performance and all investors are urged to consult their investment professionals before making an investment decision. Investors are further cautioned that past performance is no guarantee of future performance.
- The Companies may access safe harbor rules.
- Covid-19 - Given the rapidly evolving nature of the Coronavirus (COVID-19) pandemic, Wallbridge is actively monitoring the situation in order to continue to maintain as best as possible the activities while striving to protect the health of its personnel. Wallbridge' activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of the virus, measures may affect the regular operations of Wallbridge and the participation of staff members in events inside or outside Canada.

A Compelling Investment Opportunity

Wallbridge's Recent Acquisition of Balmoral Resources:

- Expands Fenelon Gold land package from 10.5 km² to 85.6 km²
- Expands total land position to 739 km² along highly prospective, underexplored Detour-Fenelon Gold Trend immediately east of the Detour Lake gold mine
- Combines contiguous properties that can be explored and potentially developed as one project



MULTI-MILLION OUNCE POTENTIAL

Drilling programs demonstrating Fenelon Gold's expanding footprint

Fully-funded 100,000 m drilling program planned for 2020



DISTRICT-SCALE LAND PACKAGE

739 km² on under-explored Detour-Fenelon Gold Trend

Pipeline of exploration projects with strong potential for new discoveries (gold and base metals)



TOP RATED MINING JURISDICTION

Favourable business climate & immense exploration potential in Quebec & Ontario

Experienced work force, excellent infrastructure, and community support



KEY STRATEGIC SHAREHOLDERS

Strong support from major shareholders: Eric Sprott & Kirkland Lake Gold and William Day Construction

Well positioned to access capital with a strong cash position

Supportive Shareholder Base

CAPITAL STRUCTURE

July 31, 2020

Trading Symbol	TSX:WM
52-Week Trading Range	\$0.33-\$1.35
Shares Outstanding – Basic	730.5M
Shares Outstanding – Fully-diluted*	753.0M
Combined Cash (at July 31, 2020)	~\$42.0M

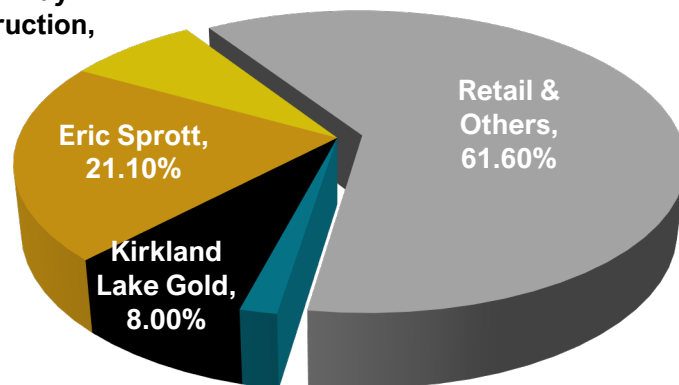
*11,27,947 options outstanding with an exercise price of \$0.548 and a weighted average life of 3.2 years

*4,863,080 warrants outstanding with an exercise price of \$0.471 and a weighted average life of 1.07 years

*6,357,051 deferred stock units outstanding

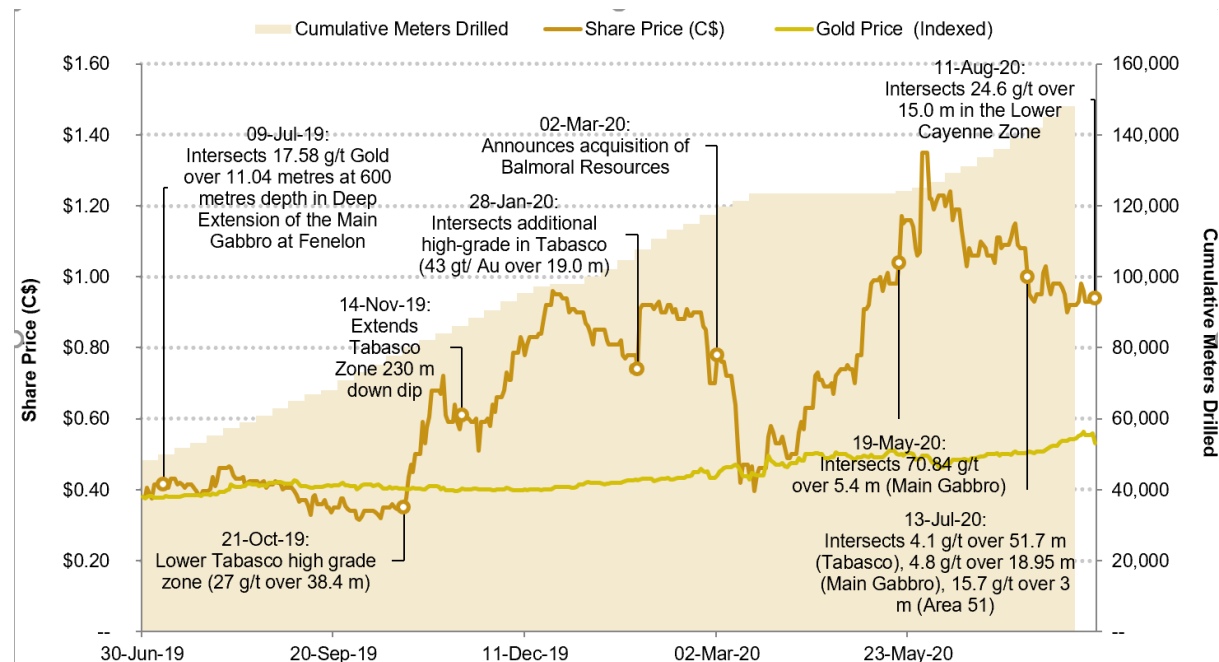
SHARE OWNERSHIP

William Day
Construction,
7.70%



Management & Directors, 1.60%

STRONG SHARE PERFORMANCE

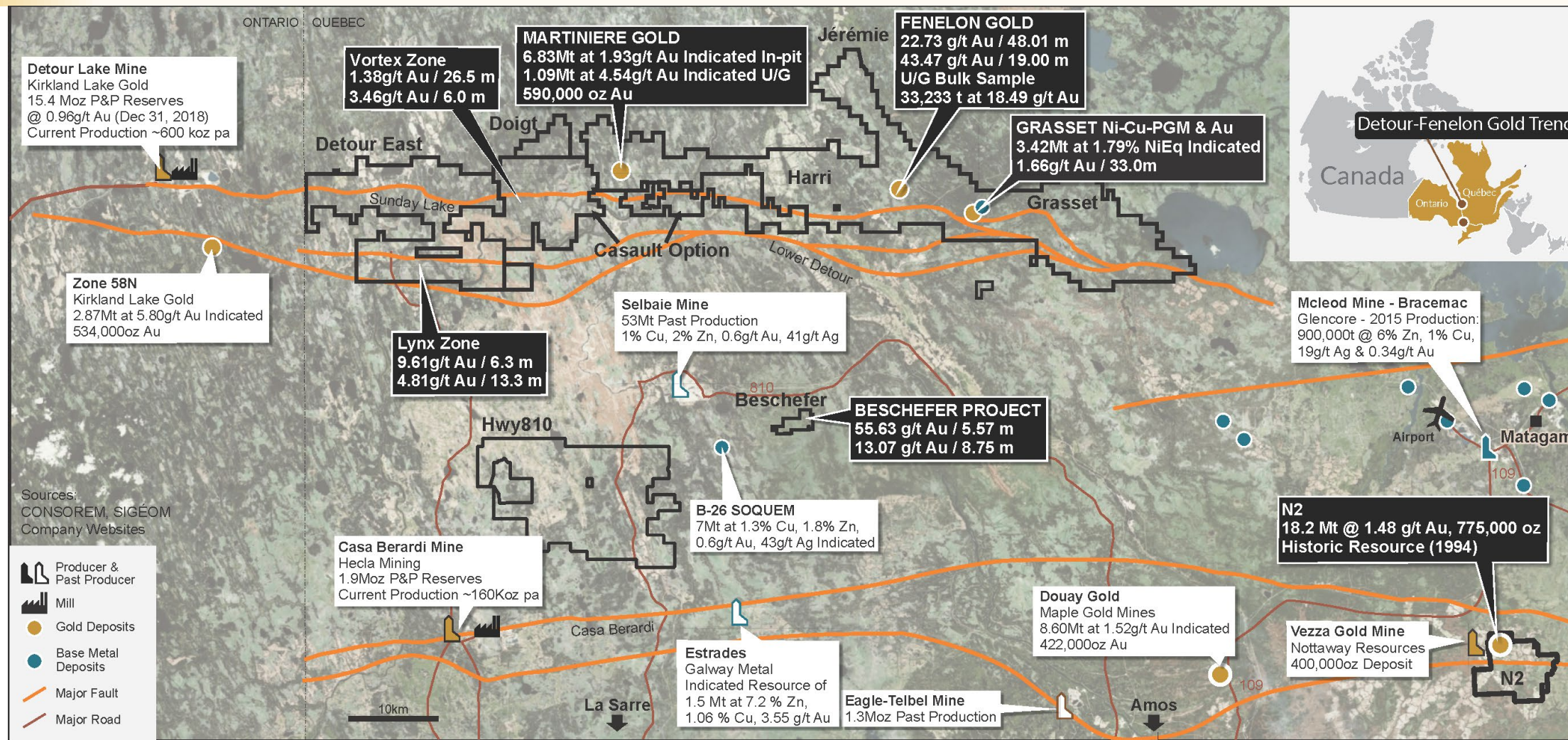


ANALYST COVERAGE

Eight Capital	David A. Talbot
Paradigm Capital	Don Blyth
RedCloud	Jacob Willoughby

Source: BMO Capital Markets, FactSet

Top Jurisdiction – Strategic Location



- Dominant land package along 100 km strike length of the Detour-Fenelon Gold Trend
- Casault Option with Midland filled strategic gap between Martiniere and Detour East
Vortex zone, syenite-associated gold system discovered in 2017 (1.38 g/t Au over 26.2 m, including 7.87 g/t Au over 2.22 m)

Fenelon Gold – Multiple Mineralized Zones

Fenelon Gold System to Date

- Strike length of +2 km
- Known extent of mineralization from surface to 850 m vertical depth, no testing below

- Four (4) mineralized environments identified

Main Gabbro Shear Zones

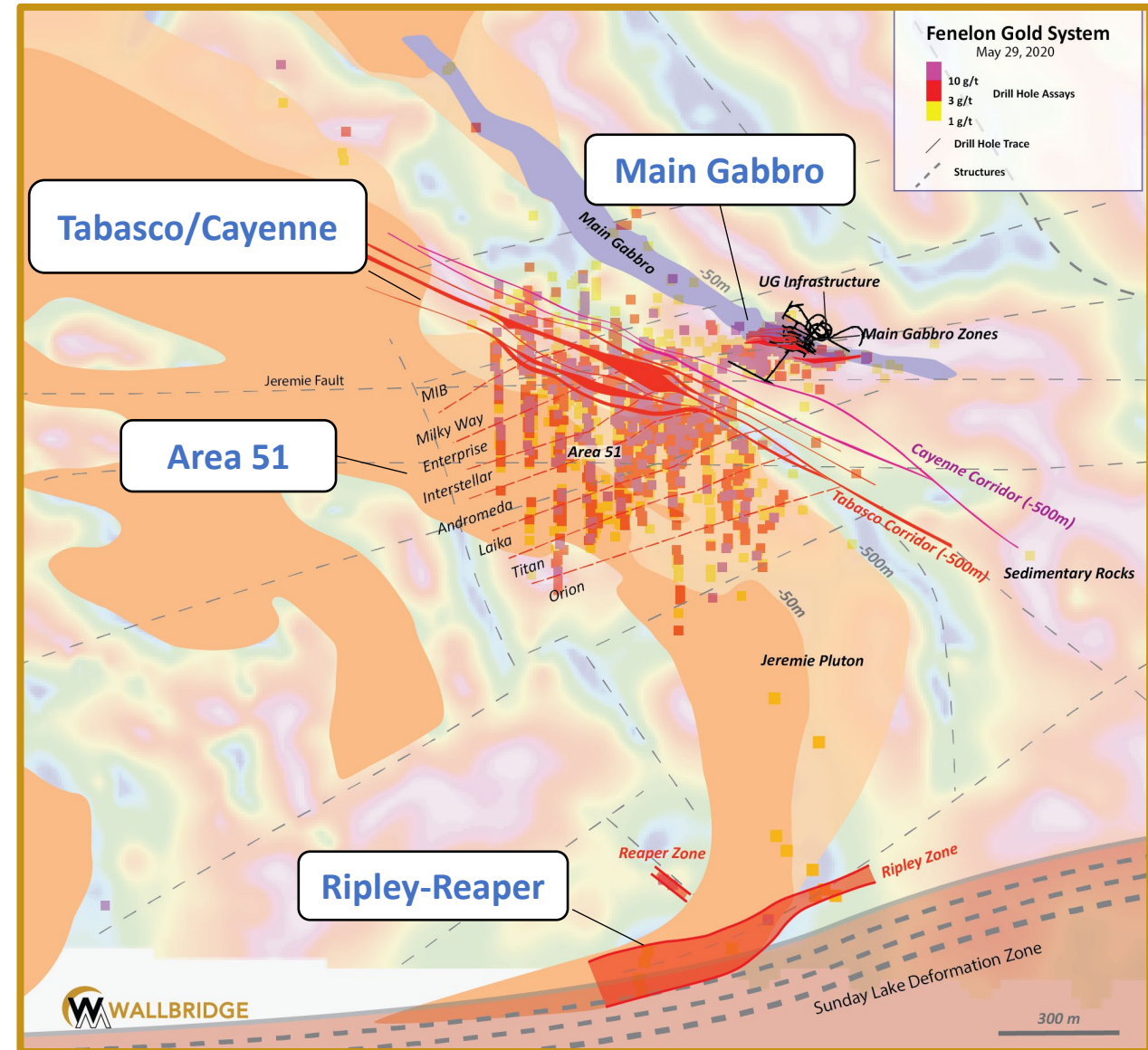
Tabasco-Cayenne Shear Zones

Area 51 Zones

Ripley-Reaper Zones

- 101,484 m in 369 holes (surface and UG) to end of 2019 by Wallbridge
- 100,000 m planned 2020 exploration drilling
- Strong potential to further expand the Fenelon Gold mineralized system; all zones remain open

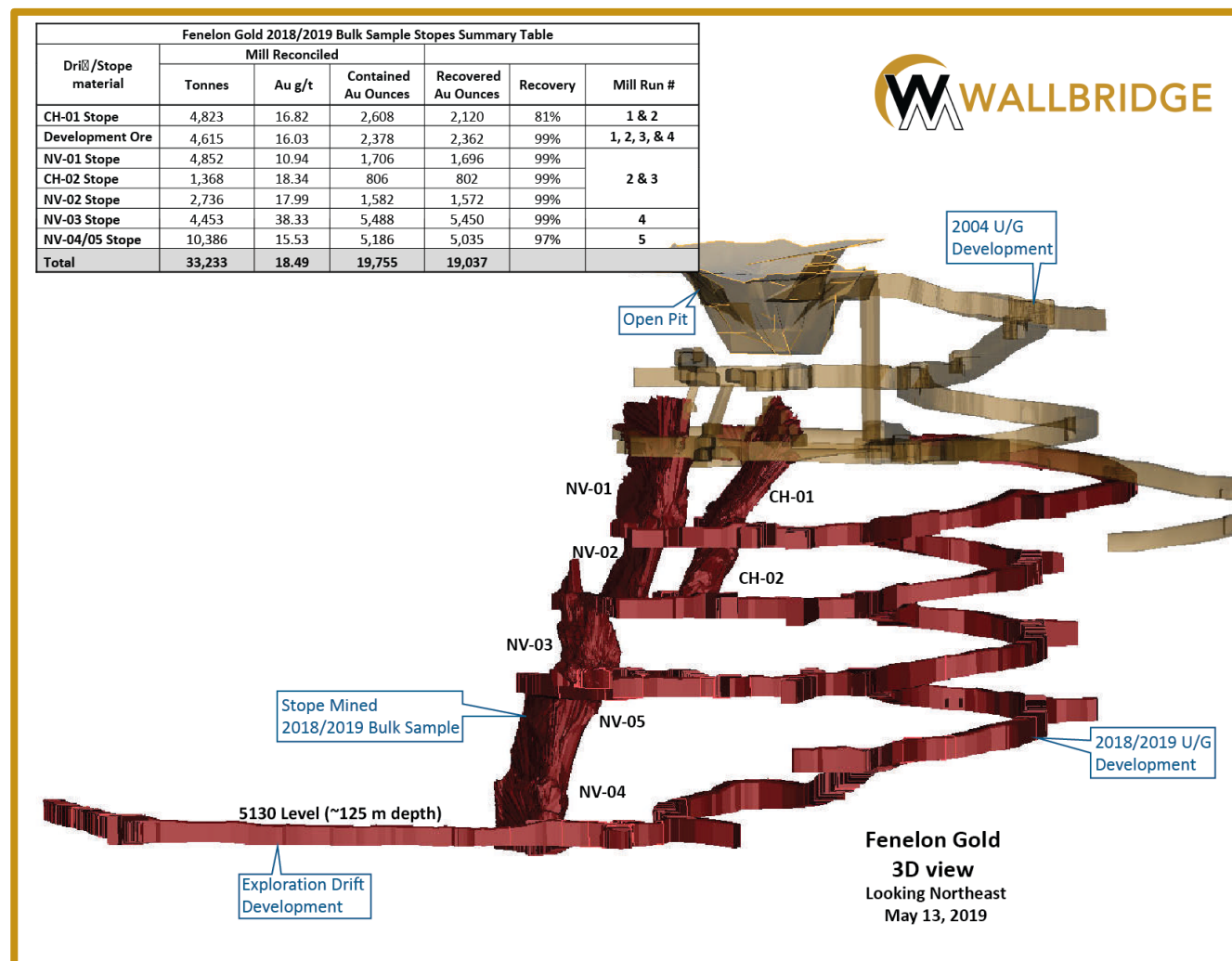
Fenelon Gold, Plan view Magnetics Background



Fenelon Gold – Main Gabbro Zones

Main Gabbro Zones

- Seven (7) zones identified within altered gabbro between argillaceous sediments
- High-grade mineralization from near surface to 250 metres; remains open
- Focus of historical exploration (UG development)
- Bulk sample of 33,500 tonne at 18.5 g/t gold (2018-19) demonstrated gold recovery of 98%
- Exploration drift to 125 m below surface for exploration drilling and 4 new development levels established
- **Potential for near-term production**



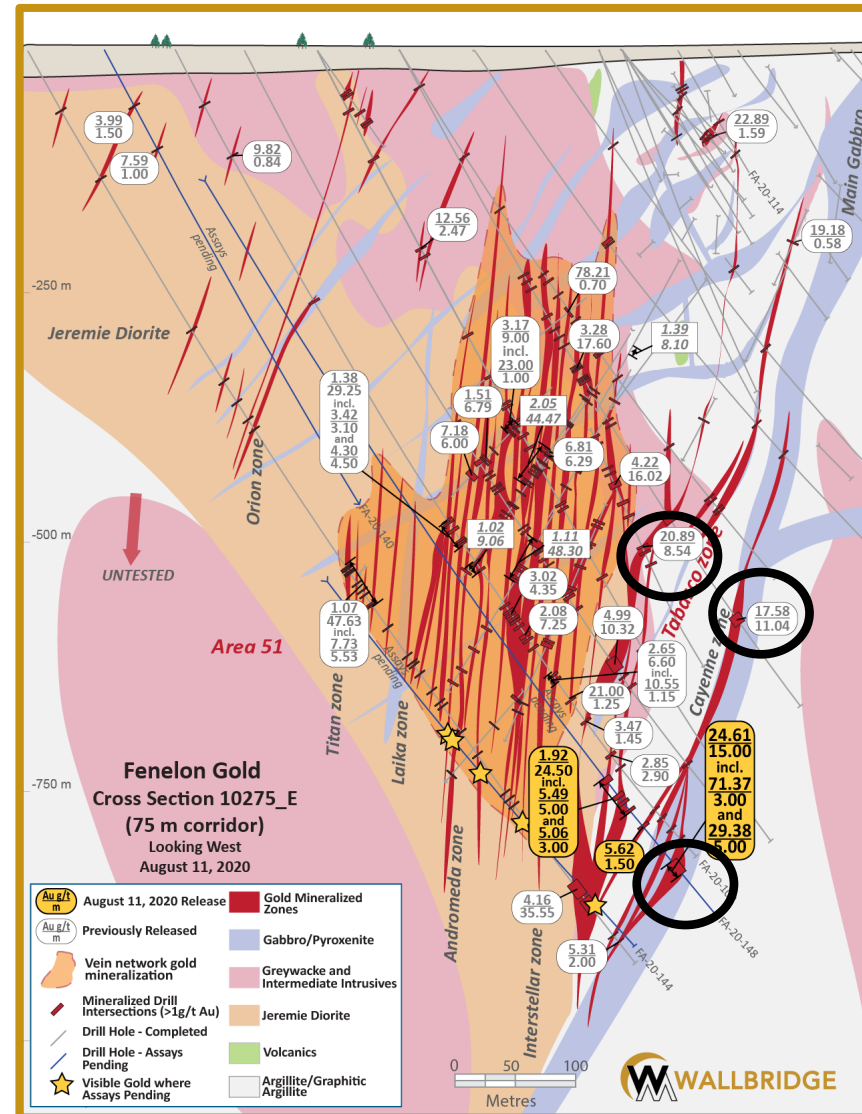
Fenelon Gold, UG infrastructure

Fenelon Gold –Tabasco/Cayenne Zones

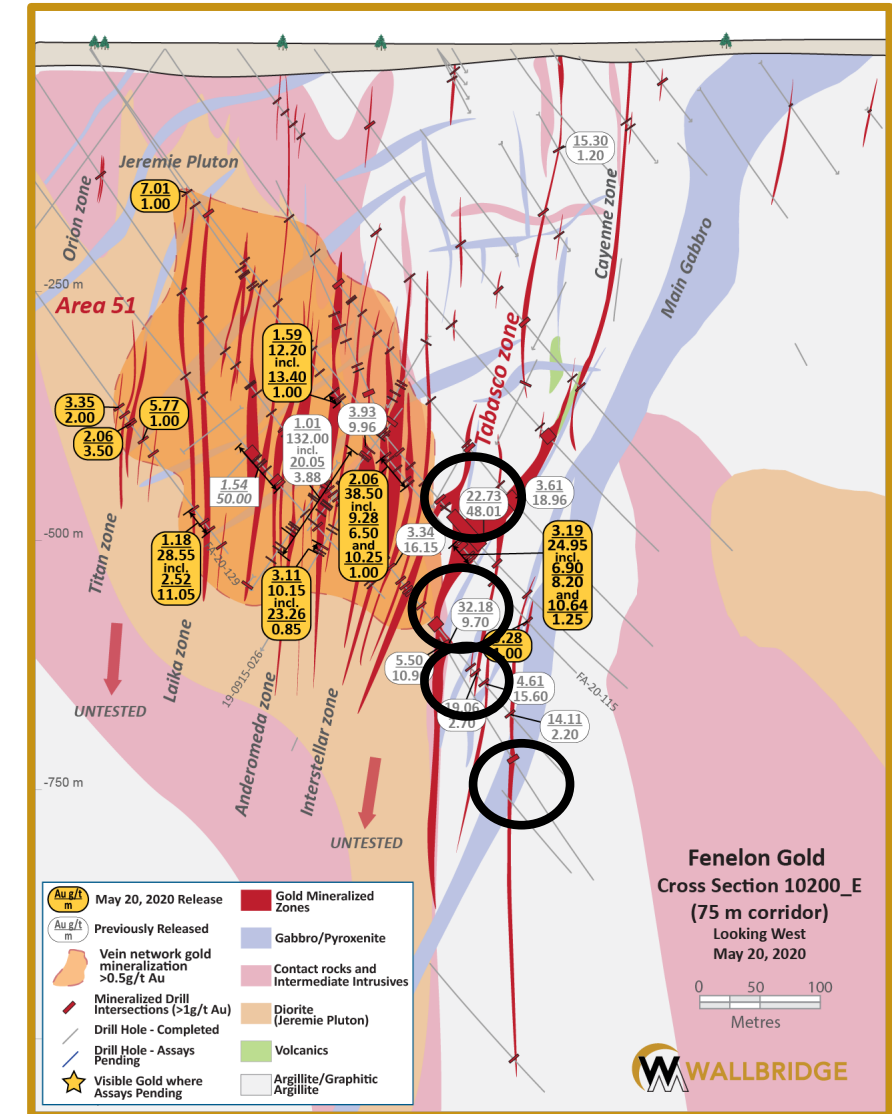
Tabasco/ Cayenne Zones

- High-grade shear zones trending NW-SE dipping steeply south
- Hosted in sediments and along the Jeremie Pluton contact
- Mineralization from near-surface to vertical depth of 850 m (untested below that depth)
- Tabasco widens at depth (below 400 m) to become Lower Tabasco Zone
- Best gold intervals associated with silicification potassic alteration, grey quartz veins and sulphide mineralization

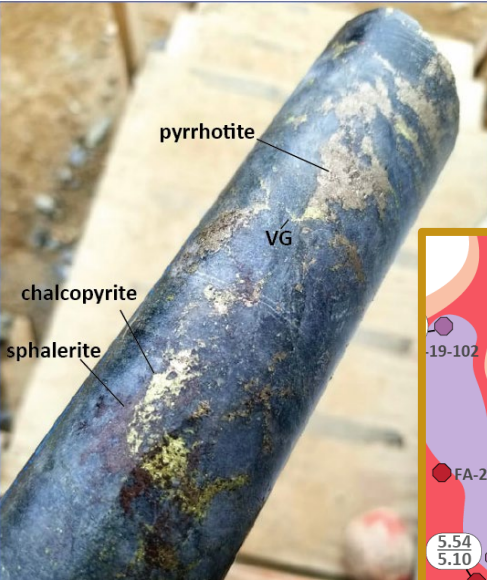
Cross Section 10275_E - Looking West



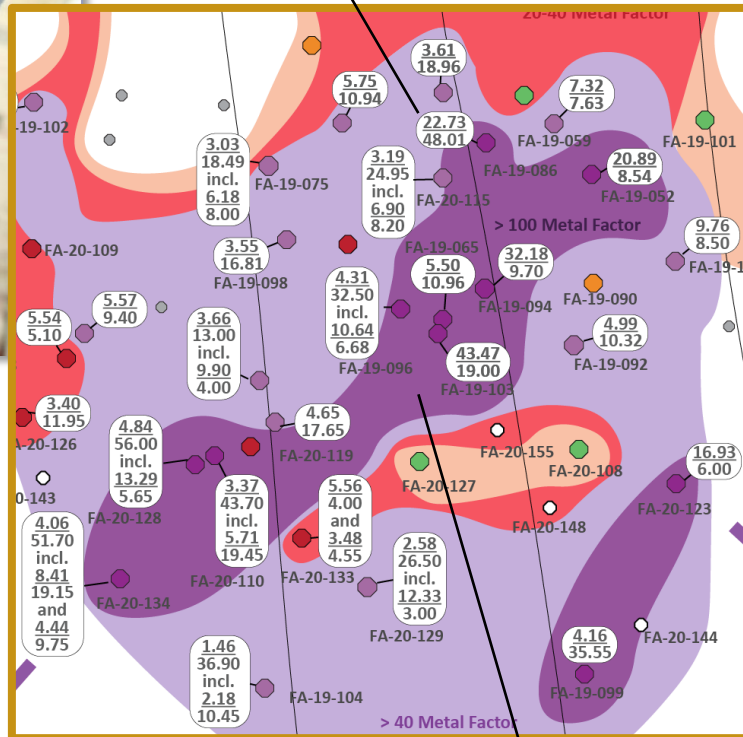
Cross Section 10200_E - Looking West



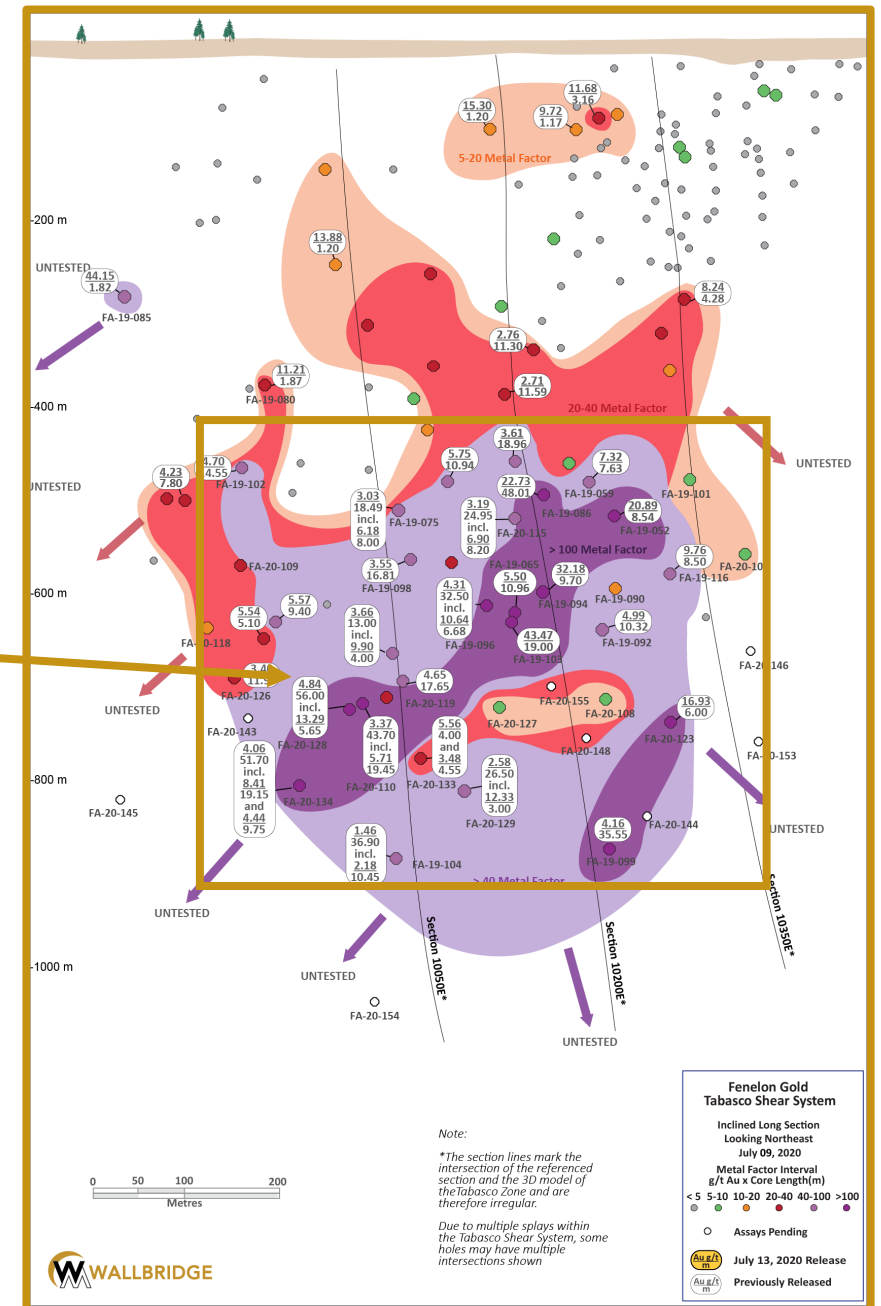
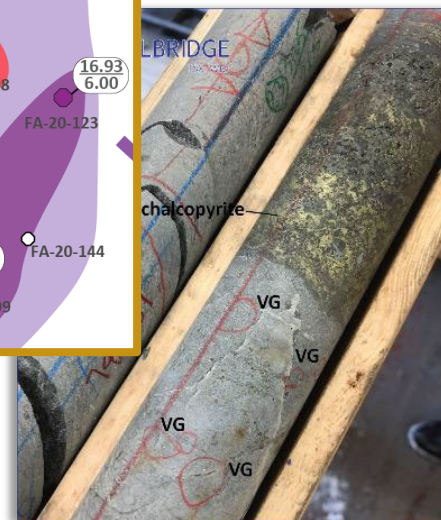
Fenelon Gold –Tabasco/Cayenne Zones



FA-19-086:
22.73 g/t Au
over 48.01 m

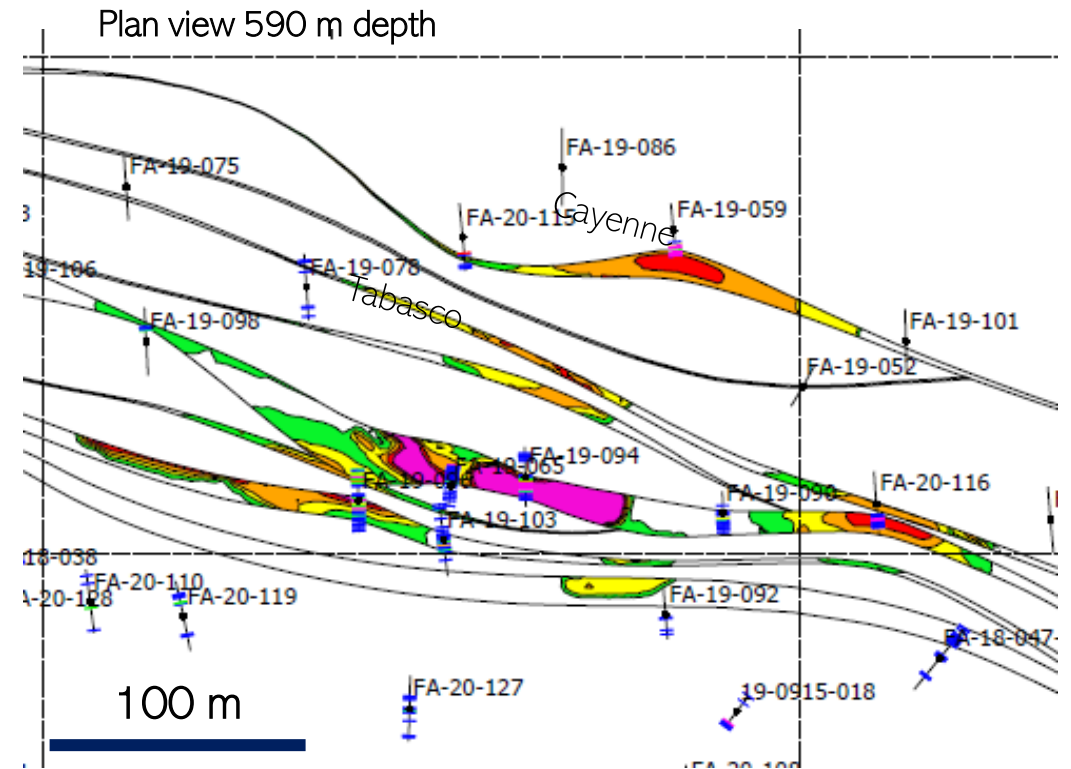
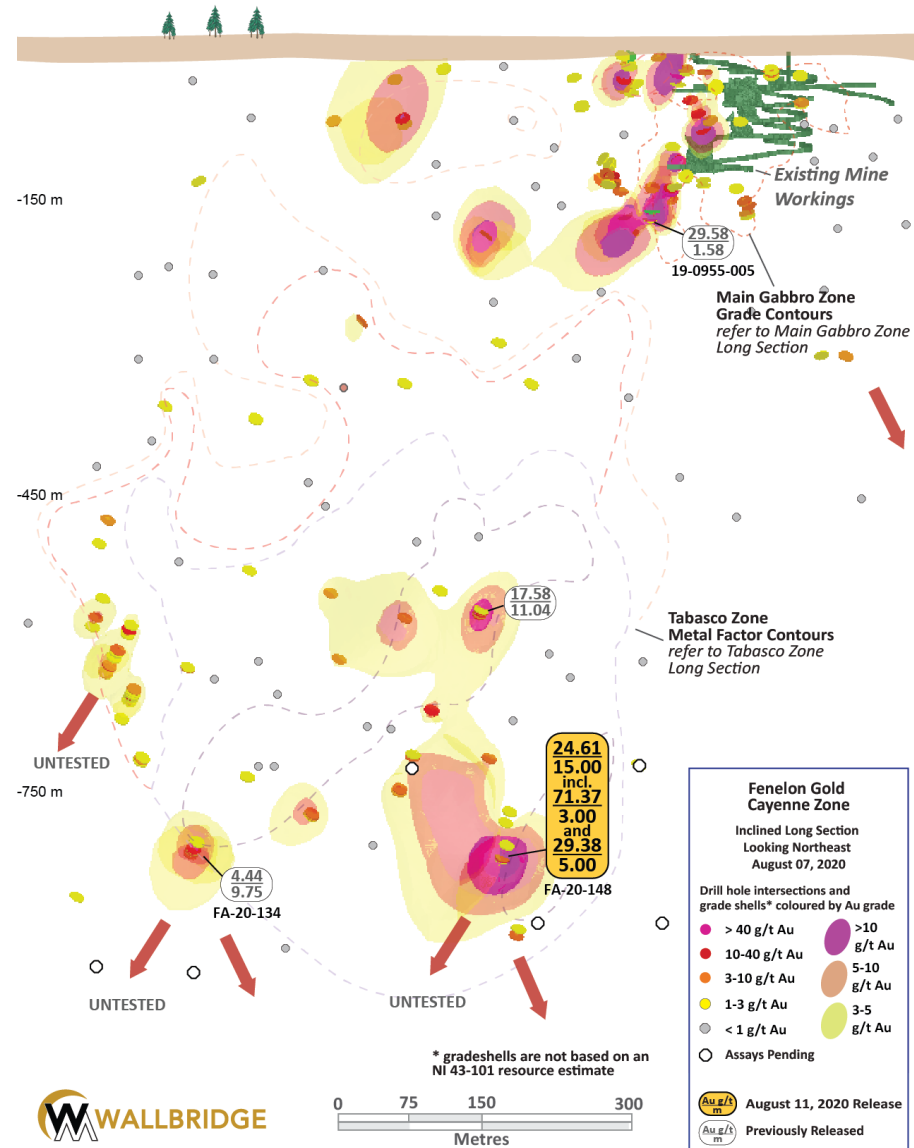


FA-19-103:
43.47 g/t Au
over 19.00 m



Tabasco Zone
Increasing Gold Endowment at Depth

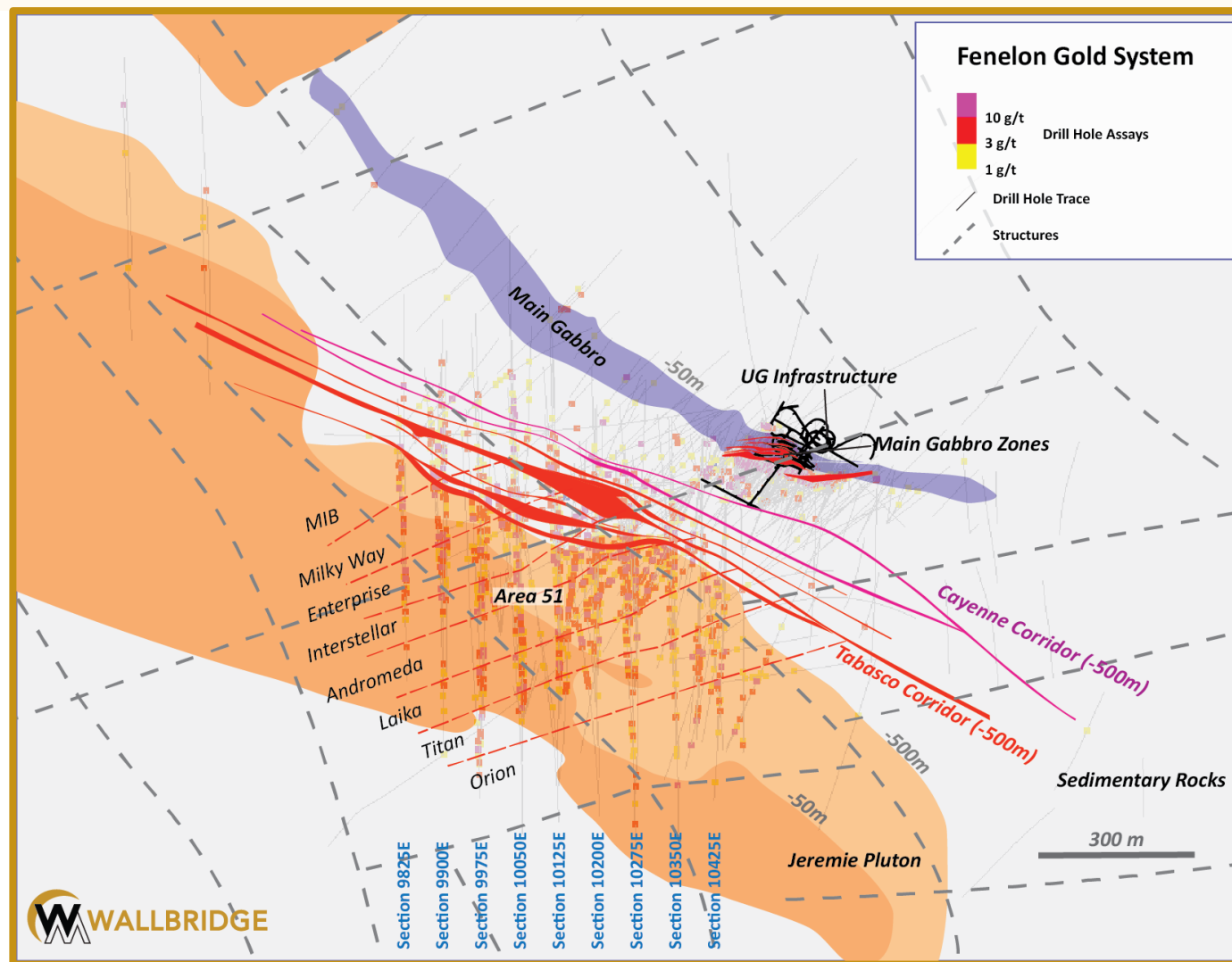
Fenelon Gold –Tabasco/Cayenne Zones



Lower Cayenne high-grade in hole 148 (24.61 g/t over 15 metres) is approximately 260 metres down plunge from the high grade intersection in hole 59 (17 g/t Au over 11 metres) where is located about 100 metres north of the high grade Tabasco

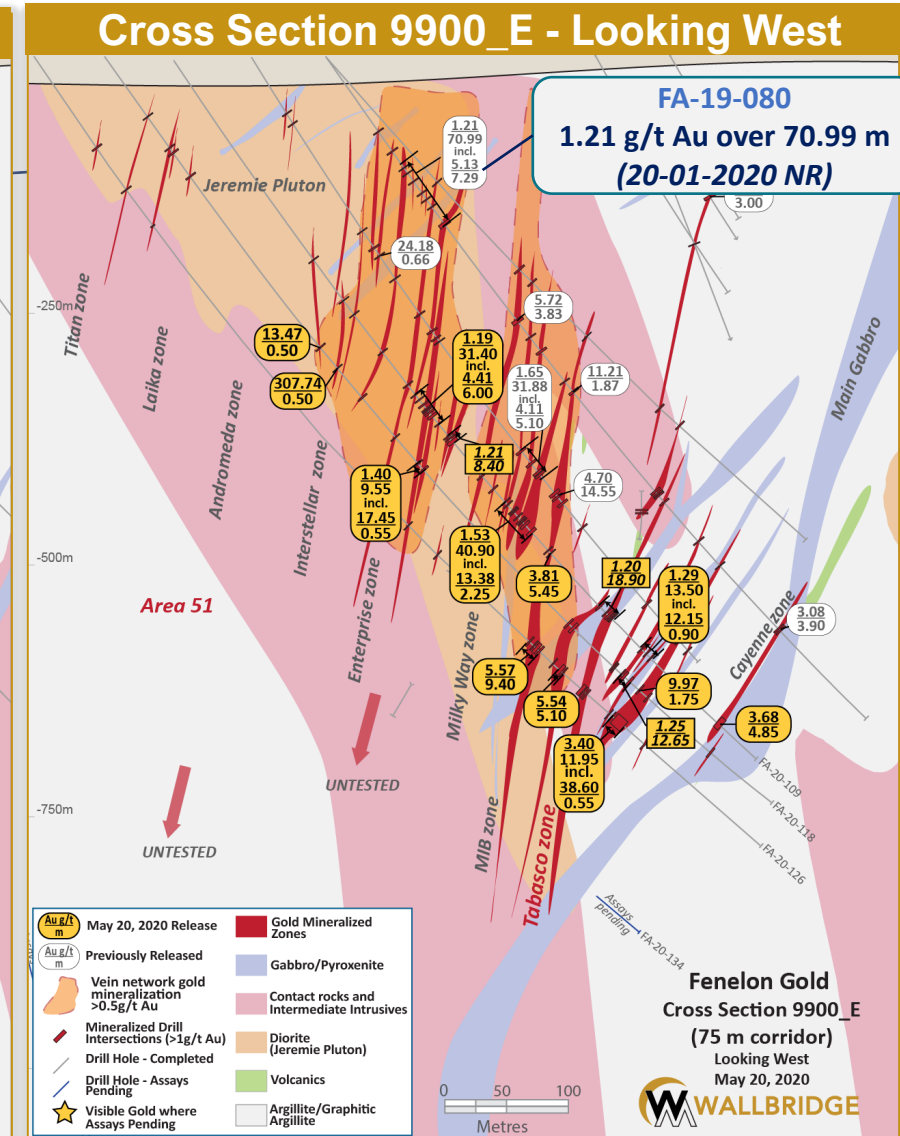
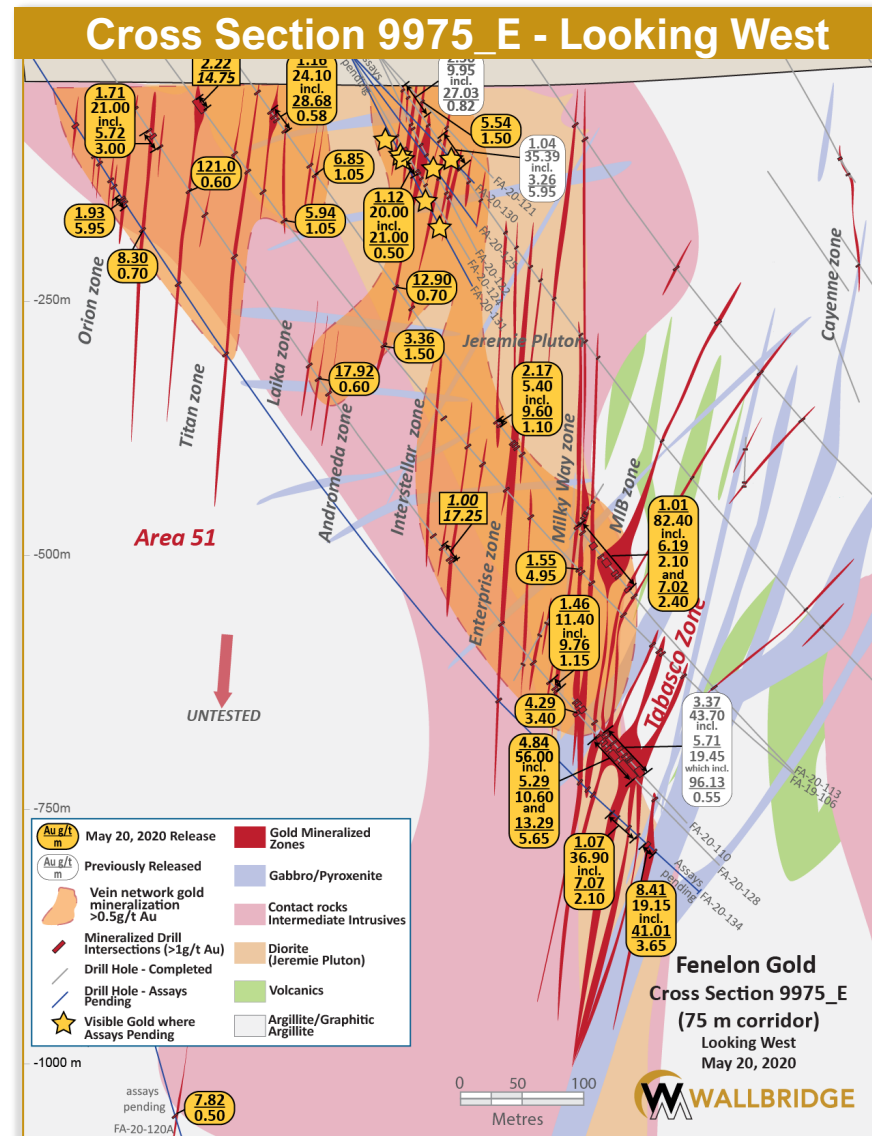
Area 51 – Open Pit and U/G High-grade Potential

- Discovered in early 2019
- Series of 28 parallel, ENE-WSW mineralized zones grouped into 8 corridors parallel to the SLDZ
- Hosted in the Jeremie Pluton and its contact
- Gold mineralization associated with narrow, quartz-sulfide veins
- Currently tested over a 600 X 500 m area; open along strike to WSW, NW and SE along Jeremie Pluton contact
- Drilling by Balmoral shows existence of Area 51-style mineralization ~500 m to the south



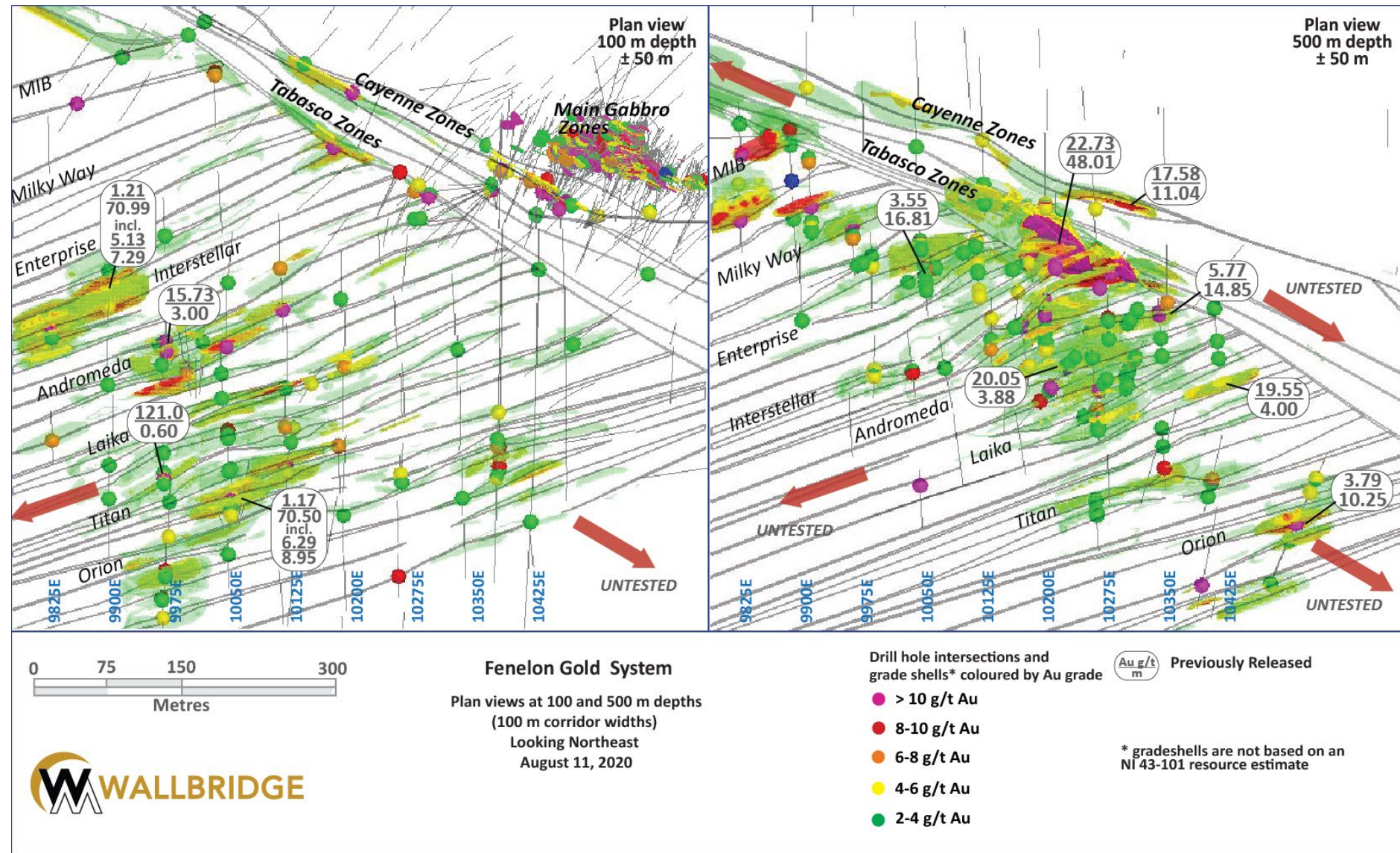
Fenelon Gold – Area 51 Open Pit Potential

- Open pit potential in western parts of Area 51, where mineralization comes right to surface”
- In-fill drilling program commenced in Q1 2020 to test grade continuities and inform mining methods to use in mine planning



Fenelon Gold – Underground high grade Potential

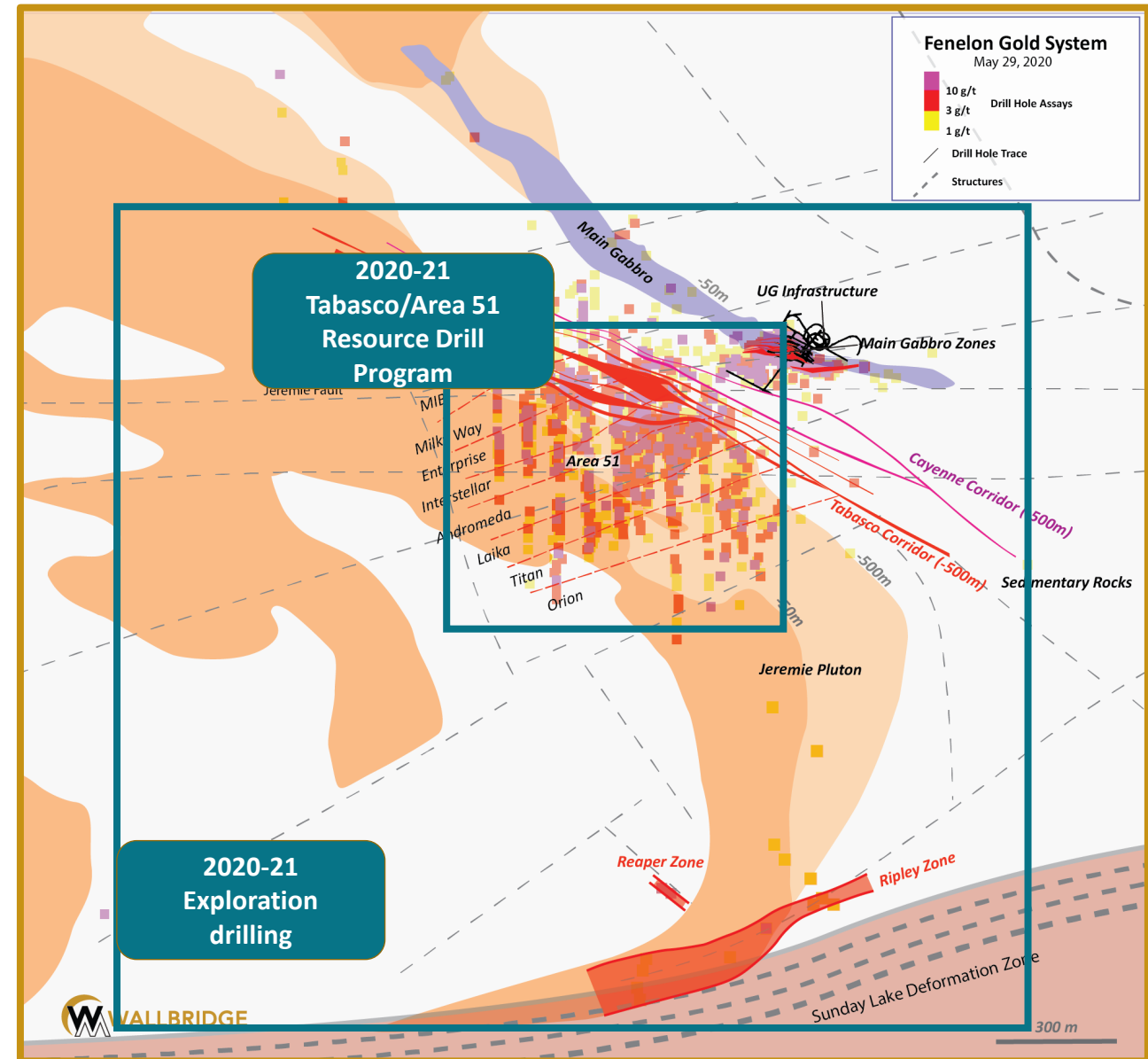
- Open pit potential in western parts of Area 51, where mineralization comes right to surface”
- High-grade selective mining at depth; in proximity to Tabasco/Cayenne zones
- In-fill drilling program commenced in Q1 2020 to test grade continuities and inform mining methods to use in mine planning



Robust 2020-21 Drilling Program

Fenelon Gold Drilling Program

- 80,000 m resource drilling focused on Area 51 and Tabasco-Cayenne Zones in 2020
- Approx. 20,000 m exploration drilling focused on following up Ripley/Reaper Zones and test extensions of the Fenelon Gold zones
- Define + 1 Moz UG mineral resource
- Demonstrate open pit resource potential of Area 51
- NI 43-101 maiden resource by mid-2021
- Expand footprint of the Fenelon Gold mineralized system through step-out drilling



Fenelon Gold, Plan view

Advanced Project on Detour-Fenelon Gold Trend – Martiniere

Martiniere Project

- Initial mineral resource estimate in 2018 which included the Bug and Martiniere West deposits

Indicated Mineral Resource

Cut-off grade (g/t)	Tonnage (Mt)	Grade (g/t Au)	Contained Gold
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Constrained Open Pit @ US\$1,300/oz

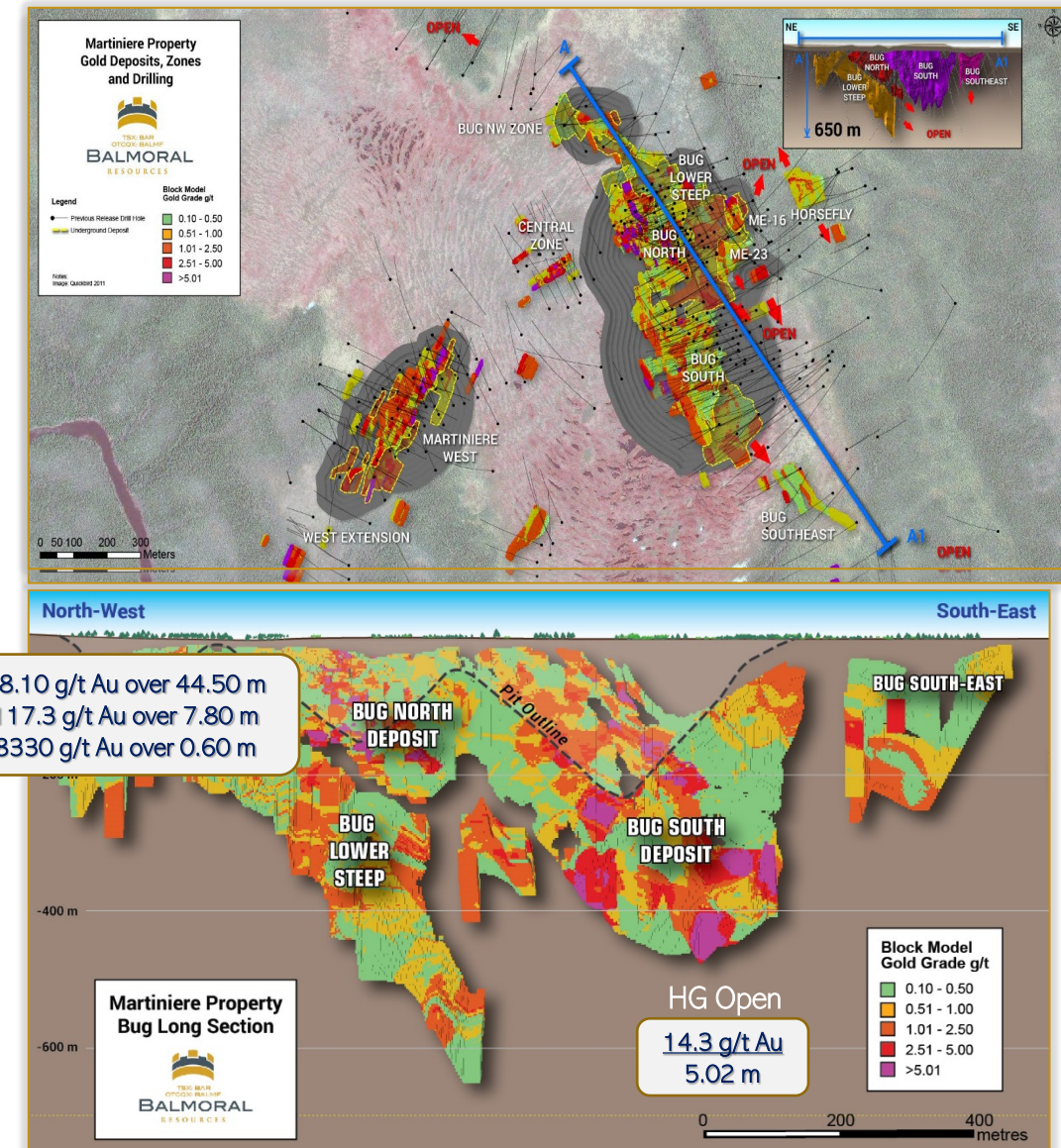
0.5	6.827	1.96	431,000
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Underground

2.5	1.092	4.54	159,000
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- Resource estimate based a gold price of US\$1,300/oz and features a 2 g/t starter pit option
- Both deposits open to depth; UG high-grade resource potential
- Indicated resource at Martiniere sits above the depth level of the recent high-grade intersections from Lower Tabasco Zone
- Numerous other high-grade, near-surface, gold discoveries

Note: See Resource Estimate Assumption and Notes in the Appendix



Ni-Cu-PGM Projects in Sudbury Basin – Unlocking Value

Strategic Ni-Cu-PGM Land Package in Sudbury Basin

- 40 properties totaling 404 km²
- 275,000m of drilling in 656 holes

Priority Projects:

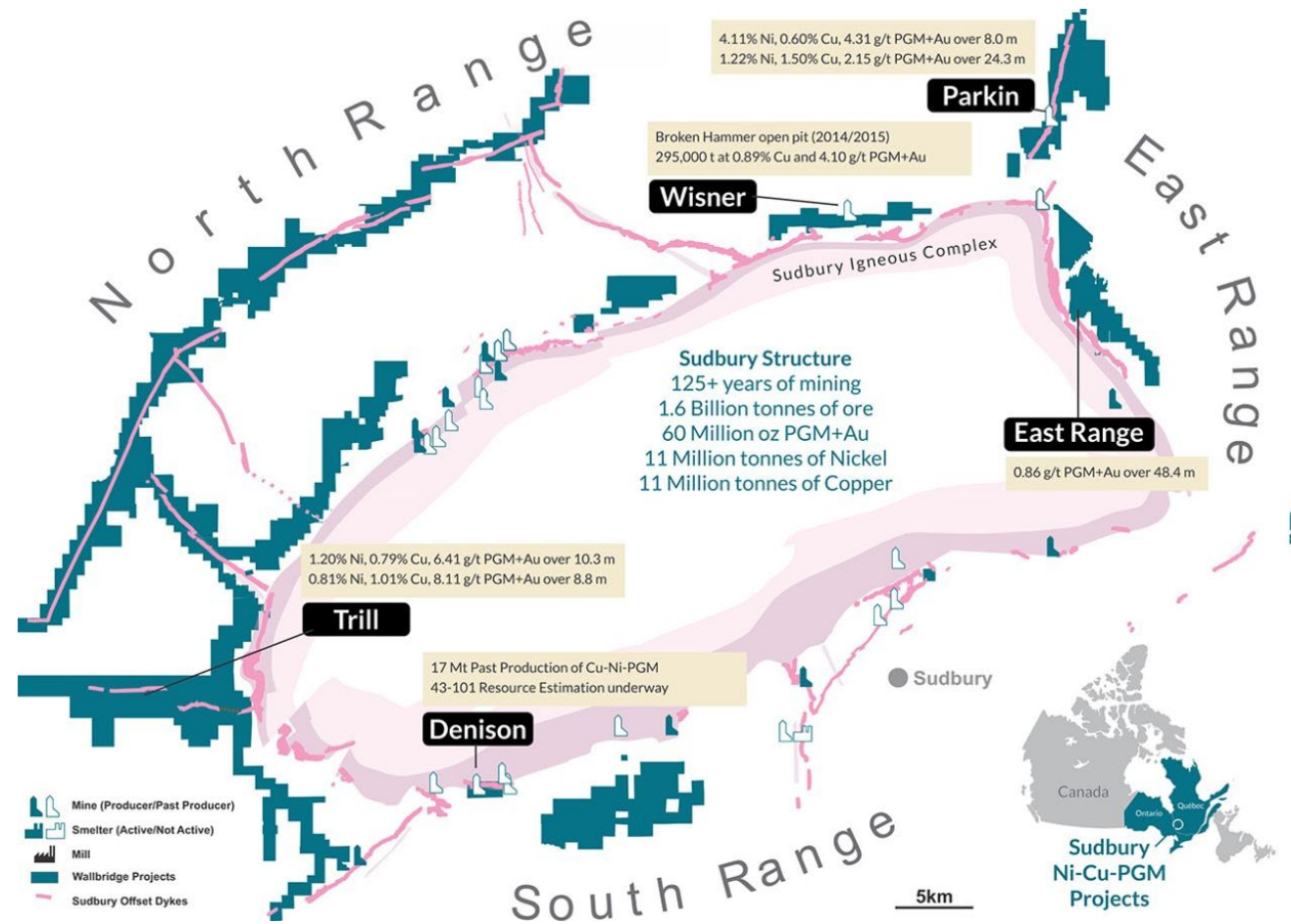
Denison – Past producing Crean Hill mine (closed in 2002; Recent promising drilling intersections include:

1.69% Ni, 2.28% Cu and 2.37 g/t Pt, Pd and Au over 8.23 m in 99 Shaft zone; and 1.87% Ni, 0.95% Cu and 3.14 g/t Pt, Pd and Au over 6.16 m in 109 West zone

Parkin – Past producing Milnet mine; 2002 historic surface resource

Wisner – Several high-grade Cu-PGM occurrences within a 10 km long prospective belt of geology surrounding Wallbridge's Broken Hammer Cu-PGM open pit mine (mined out)

Unlocking the value of these assets

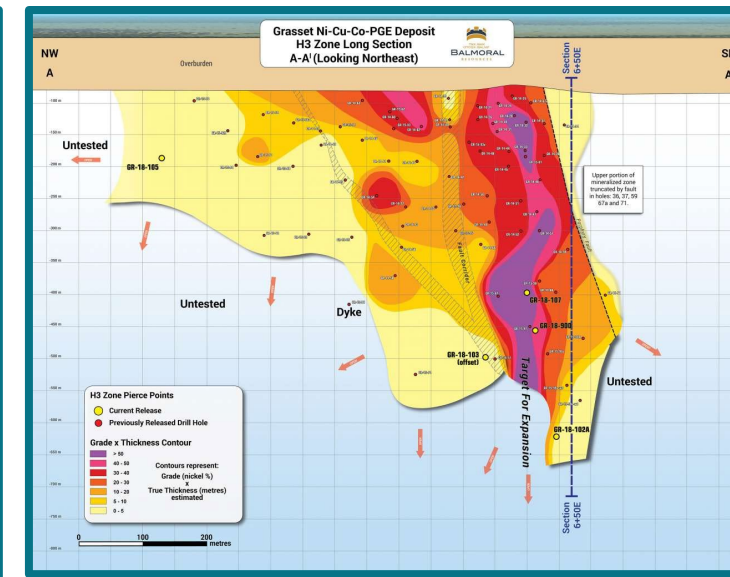
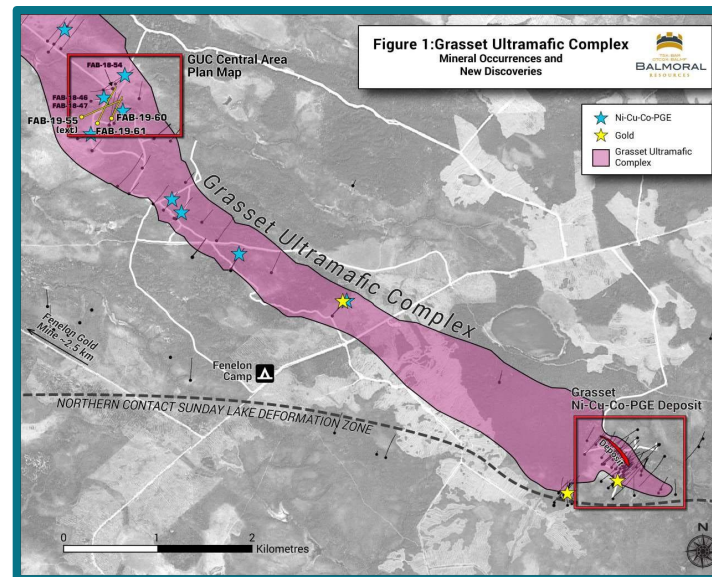


Advanced Project on Detour-Fenelon Gold Trend – Grasset

Grasset Project

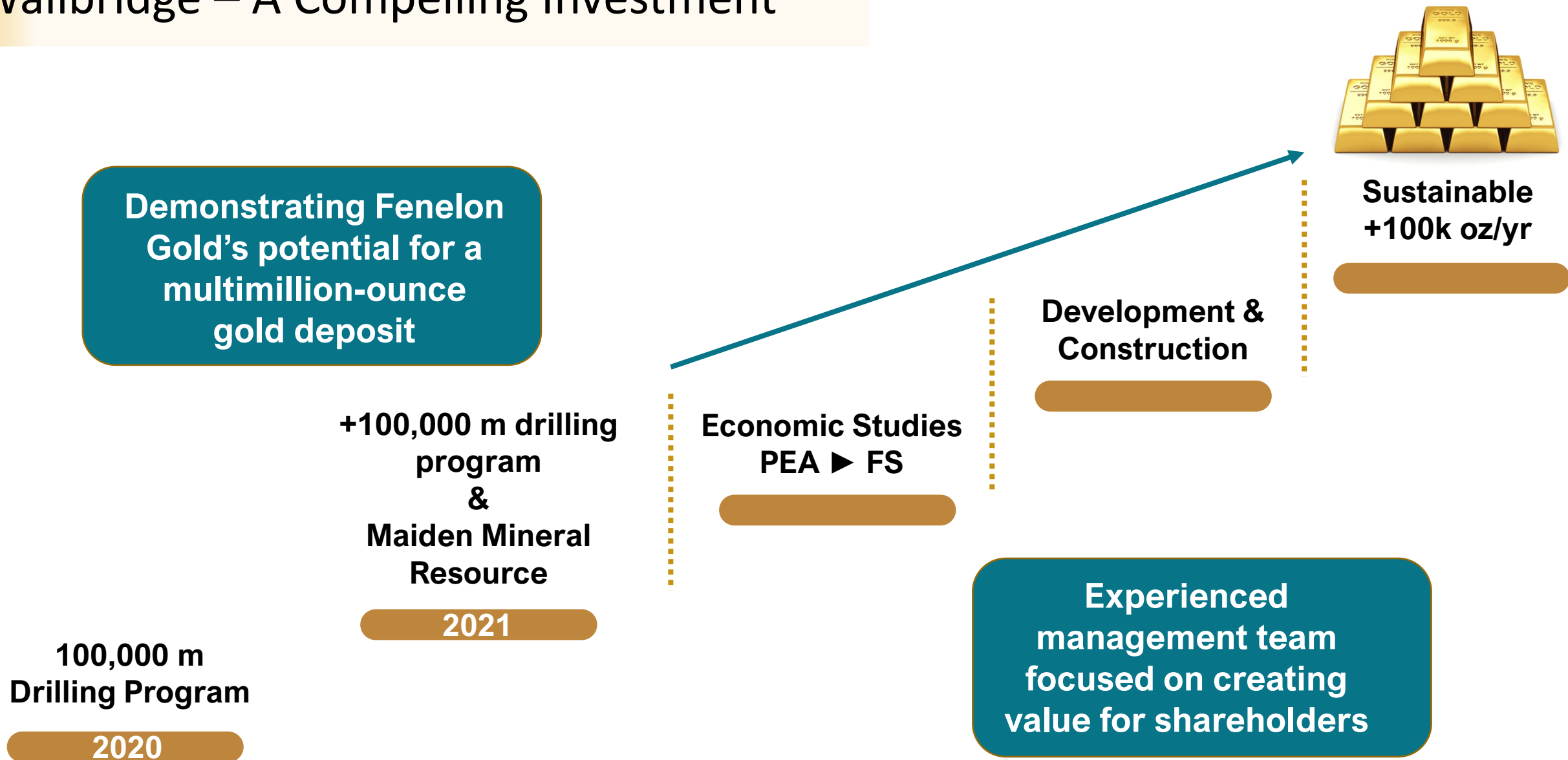
- One of the largest undeveloped nickel sulphide deposits in the Abitibi region
- Balmoral outlined ~15.6 Mt of nickel sulphide mineralization open along strike and at depth
- Initial resource estimate in 2016 outlined a high-grade Indicated resource of 3.45 Mt @ 1.8% NiEq (1.6% Ni) in a favourable configuration for underground mining (using US\$6.56/lb Ni)
- 2018 drilling extended H1 Zone of the deposit to 800 vertical m (an increase of over 300 m); both H1 and H3 Zones remain open at depth

>1.00% NiEq		Tonnes (t)	NiEq (%)	Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Contained Ni Eq (lbs)	Contained Ni (lbs)
INDICATED	Horizon1	35,900	1.09	0.98	0.11	0.03	0.16	0.38	865,800	772,600
	Horizon 2	3,416,600	1.80	1.57	0.17	0.03	0.34	0.85	135,413,200	118,316,800
	Total Indicated	3,452,500	1.79	1.56	0.17	0.03	0.34	0.84	136,279,000	119,089,400
INFERRED	Horizon 1	4,700	1.08	0.96	0.11	0.03	0.17	0.39	111,500	99,400
	Horizon 3	86,400	1.20	1.06	0.11	0.02	0.20	0.48	2,282,400	2,027,600
	TOTAL INFERRED	91,100	1.19	1.06	0.11	0.02	0.20	0.48	2,393,900	2,126,900



Note: See Resource Estimate Assumption and Notes in the Appendix

Wallbridge – A Compelling Investment



Experienced Board & Management Team

“I am excited by the opportunities and look forward to leading the Company through this transformational period.”

Marz Kord, Chief Executive Officer

BOARD

Shawn Day
Parviz Farsangi
W. Warren Holmes
Marz Kord
Anthony Makuch
Michael Pesner
Darryl Sittler
Alar Soever
Janet Wilkinson

MANAGEMENT

Marz Kord, President and CEO
Brian Penny, CFO
Frank Demers, VP Mining
Attila Péntek, VP Exploration
Mary Montgomery, VP Finance
Sean Stokes, Corporate Secretary





Thanks

For more information contact us:

✉ info@wallbridgeminig.com

Or visit us at :

wallbridgeminig.com

