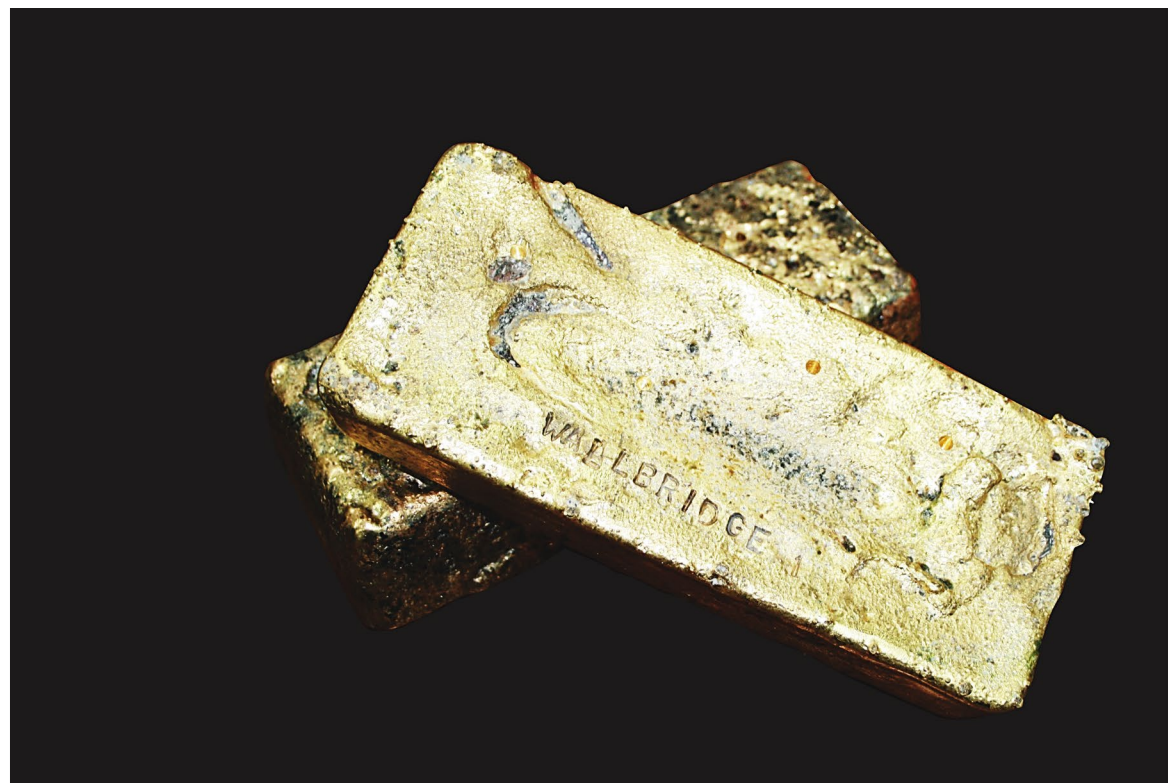




global MINING symposium

A GOLDEN OPPORTUNITY FOR GROWTH

Unlocking the Value ...
Strategic Land Package...
Along The Detour-Fenelon Gold Trend...



SEPTEMBER 3, 2020

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TSX: WM

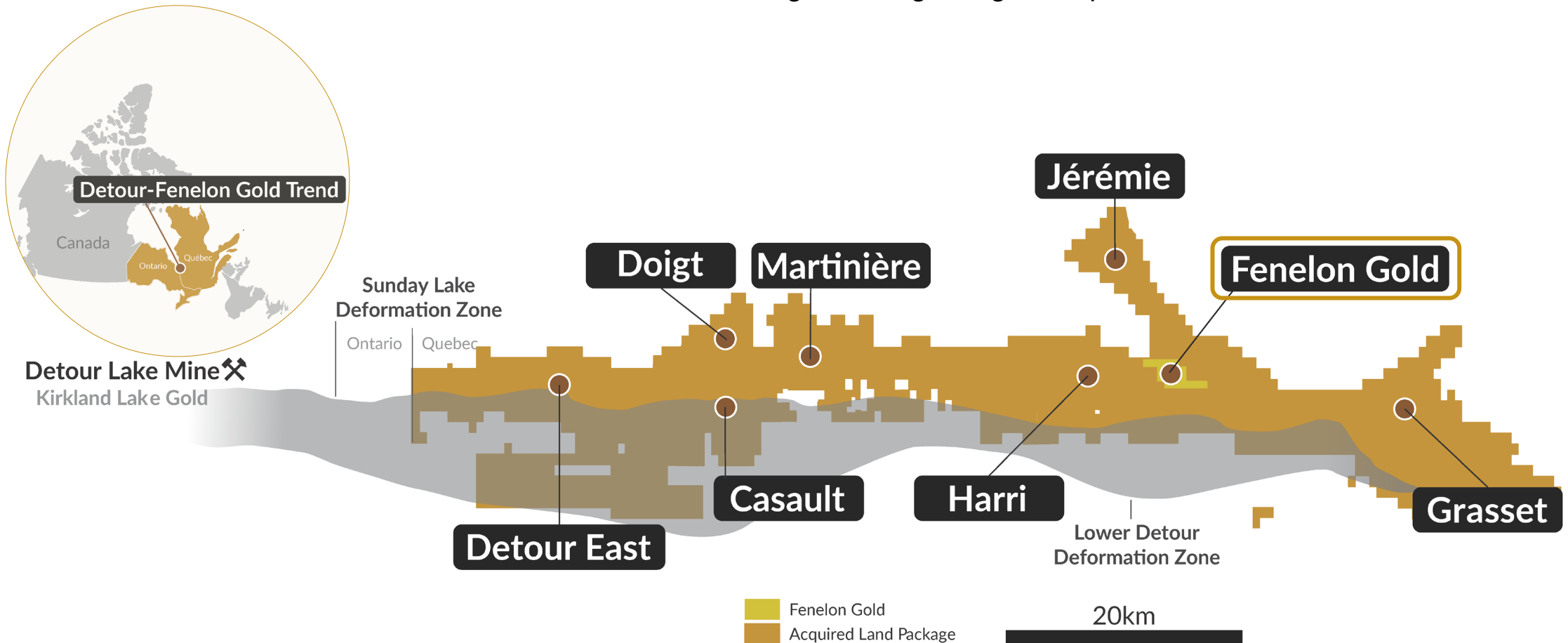
Disclaimer

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- Wallbridge has relied on a number of assumptions and estimates in making such forward-looking statements, including, without limitation, the ability to acquire the necessary permits and approvals to advance the Fenelon Property toward production, the ability to add to the existing resource base at Fenelon through drilling, the costs associated with the development and operation of its properties.
- Such assumptions and estimates are made in light of the trends and conditions that are considered to be relevant and reasonable based on information available and the circumstances existing at this time. A number of risk factors may cause actual results, level of activity, performance or outcomes of such exploration and/or mine development to be materially different from those expressed or implied by such forward-looking statements including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the possibility of changes to project parameters as plans continue to be refined, the ability to execute planned exploration and future drilling programs, the need for additional funding to continue exploration and development efforts, changes in general economic, market and business conditions, and those other risks set forth in Wallbridge's most recent annual information form under the heading "Risk Factors" and in its other public filings. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and may be beyond the control of Wallbridge. Although Wallbridge has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Consequently, undue reliance should not be placed on such forward-looking statements. In addition, all forward-looking statements in this press release are given as of the date hereof.
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- Technical information in this presentation has been reviewed and approved by Marz Kord, P. Eng., M. Sc., MBA, President & CEO and Attila Péntek, P.Geo., Ph.D., Vice President Exploration who are both Qualified Persons for Wallbridge under the definitions established by National Instrument 43-101.
- Portions of this presentation had been prepared by Balmoral Resources Ltd. Prior to the acquisition by Wallbridge with effective date of May 22, 2020. Please see complete information on SEDAR (www.sedar.com).
- This presentation is for information purposes only and is not a solicitation. Please consult Wallbridge for complete information and a Registered Investment Representative prior to making any investment decisions. This presentation reports on the technical details of the company's projects up to March 2, 2020.
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- Past performance is no guarantee of future performance and all investors are urged to consult their investment professionals before making an investment decision. Investors are further cautioned that past performance is no guarantee of future performance.
- The Companies may access safe harbor rules.
- Covid-19 - Given the rapidly evolving nature of the Coronavirus (COVID-19) pandemic, Wallbridge is actively monitoring the situation in order to continue to maintain as best as possible the activities while striving to protect the health of its personnel. Wallbridge' activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of the virus, measures may affect the regular operations of Wallbridge and the participation of staff members in events inside or outside Canada.

DETOUR-FENELON GOLD TREND

A district-scale land position along Detour –Fenelon Trend

- Long-term organic growth potential



A Compelling Investment Opportunity

Wallbridge's Recent Acquisition of Balmoral Resources:

- Expands Fenelon Gold land package from 10.5 km² to 85.6 km²
- Expands total land position to 739 km² along highly prospective, underexplored Detour-Fenelon Gold Trend immediately east of the Detour Lake gold mine
- Combines contiguous properties that can be explored and potentially developed as one project



MULTI-MILLION OUNCE POTENTIAL

Drilling programs demonstrating Fenelon Gold's expanding footprint

Fully-funded 100,000 m drilling program planned for 2020



DISTRICT-SCALE LAND PACKAGE

739 km² on under-explored Detour-Fenelon Gold Trend

Pipeline of exploration projects with strong potential for new discoveries (gold and base metals)



TOP RATED MINING JURISDICTION

Favourable business climate & immense exploration potential in Quebec & Ontario

Experienced work force, excellent infrastructure, and community support



KEY STRATEGIC SHAREHOLDERS

Strong support from major shareholders: Eric Sprott & Kirkland Lake Gold and William Day Construction

Well positioned to access capital with a strong cash position

Fenelon Gold System – Multiple Mineralized Zones

Fenelon Gold System to Date

- Fast-tracked exploration since 2016 acquisition:
 - Over 150,000 metres of drilling
 - Bulk sample of 33,500 tonnes at 18.5 g/t
- Strike length of +2 km identified so far, north of the regional Sunday Lake Deformation Zone (SLDZ)
- Known extent of mineralization from surface to 850 m vertical depth, no testing below
- Four (4) mineralized environments identified so far

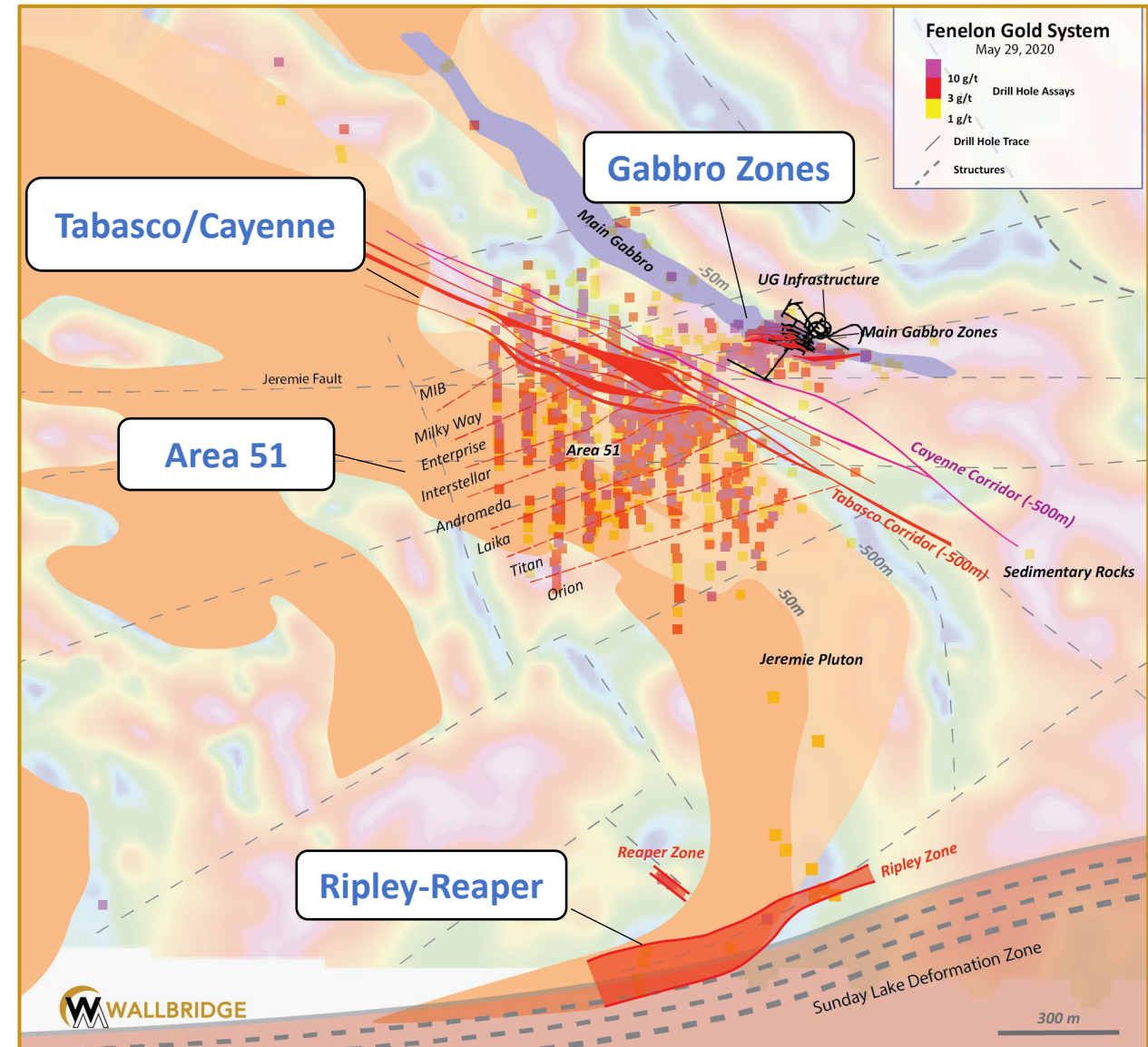
Gabbro Zones

Tabasco-Cayenne Zones (discovered in 2018/2019)

Area 51 Zones (discovered in 2019)

Ripley-Reaper Zones (discovered in 2019/2020)

- Strong potential to further expand the Fenelon Gold mineralized system; all zones remain open
- Robust, fully-funded, 100,000-metre 2020 drill program underway

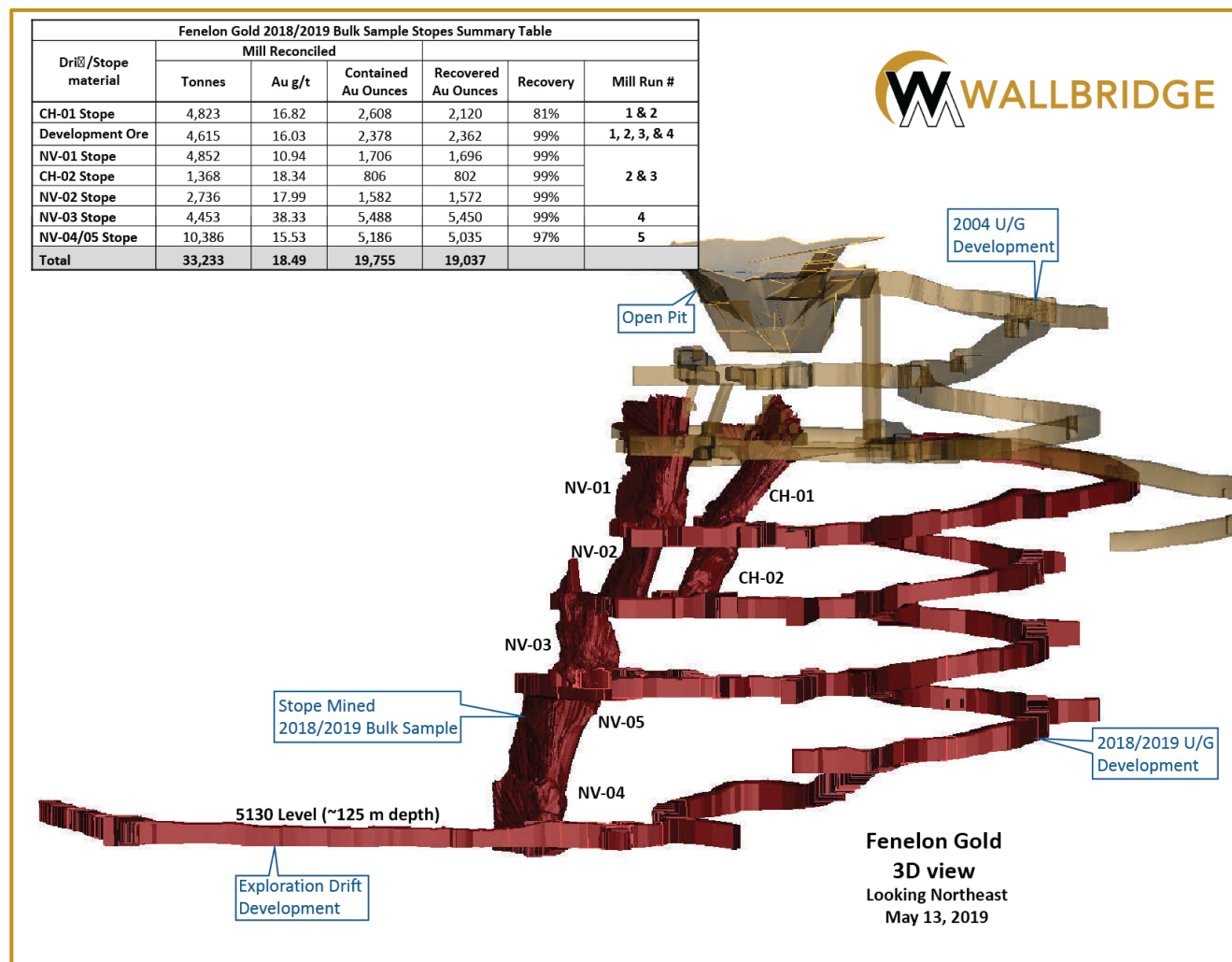


Fenelon Gold, Plan view Magnetics Background

Fenelon Gold – Gabbro Zones

Gabbro Zones

- Seven (7) zones identified within altered gabbro between argillaceous sediments
- High-grade mineralization from near surface to 250 metres; remains open
- Focus of historical exploration (UG development)
- Bulk sample of 33,500 tonne at 18.5 g/t gold (2018-19) demonstrated gold recovery of 98%
- Exploration drift to 125 m below surface for exploration drilling and 4 new development levels established
- Potential for near-term production, permitting underway



Fenelon Gold, UG infrastructure

Fenelon Gold –Tabasco/Cayenne Zones

Tabasco/ Cayenne Zones

- High-grade shear zones trending NW-SE dipping steeply south
- Hosted in sediments and along the Jeremie Pluton contact
- In turbiditic sediments
- Mineralization from near-surface to vertical depth of 850 m (untested below that depth)
- Tabasco and Cayenne widen at depth (below 400 m) to become Lower Tabasco Zone
- Best gold intervals associated with silicification potassic alteration, grey quartz veins and sulphide mineralization

19-0915-011, Area 51 Andromeda

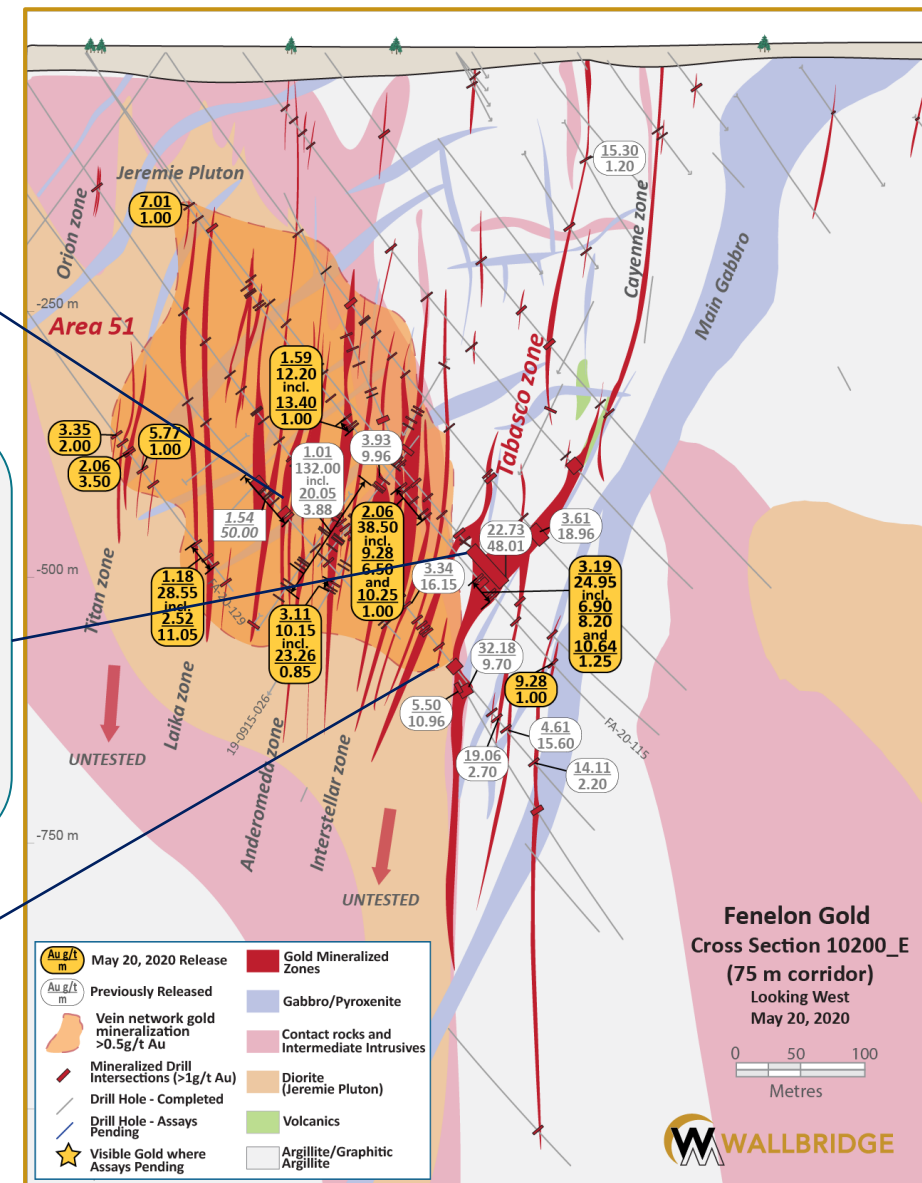
1.01 g/t Au over 132.00 m,
including
20.05 g/t Au over 3.88 metres
(January 20, 2020 press release)

FA-19-086, Lower Tabasco Zone

22.73 g/t Au (18.87 g/t Au cut) over 48.01 m,
incl.
34.14 g/t Au (33.62 g/t Au cut) over 9.81 m
and
32.22 g/t Au (24.33 g/t Au cut) over 22.87 m,
which further includes
201.73 g/t Au (130.47 g/t Au cut) over 2.53 m
(December 03, 2019 press release)

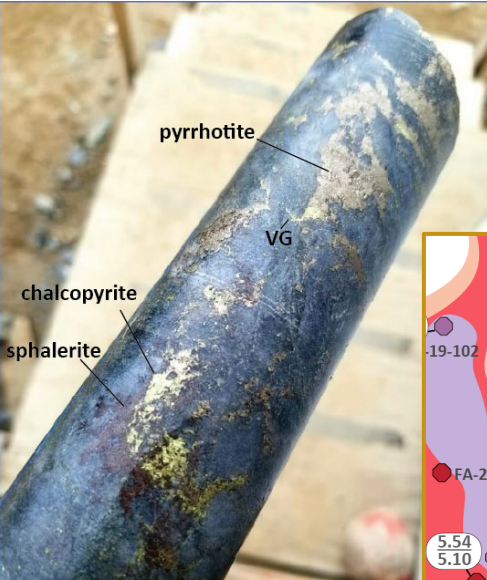
FA-19-094

32.18 g/t Au (21.56 g/t Au cut) over
9.70 m, incl.
58.81 g/t Au (38.21 g/t Au cut) over
5.00 m and
4.61 g/t Au over 15.60 m and
14.11 g/t Au over 2.20 m
(January 06 and March 04, 2020 press releases)

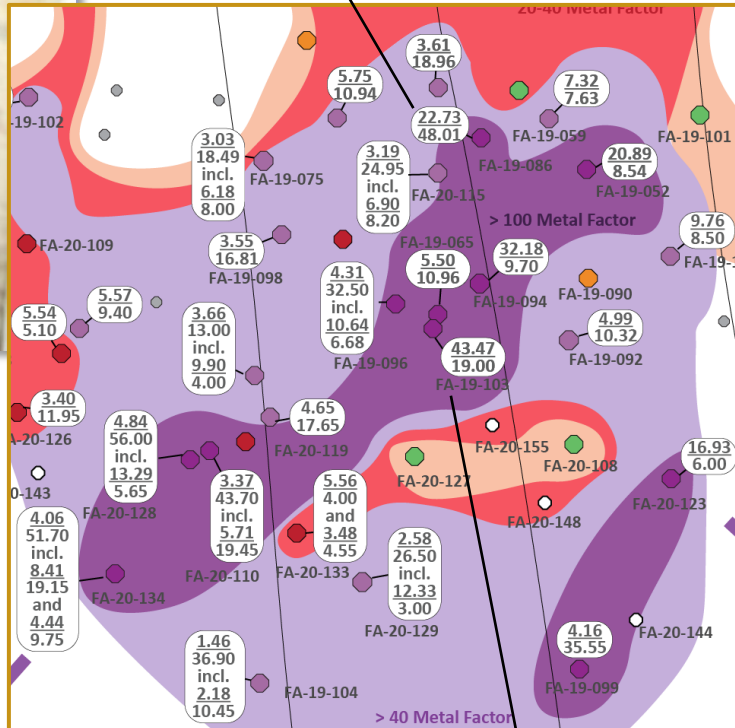


Cross Section 10200_E - Looking West

Fenelon Gold –Tabasco/Cayenne Zones

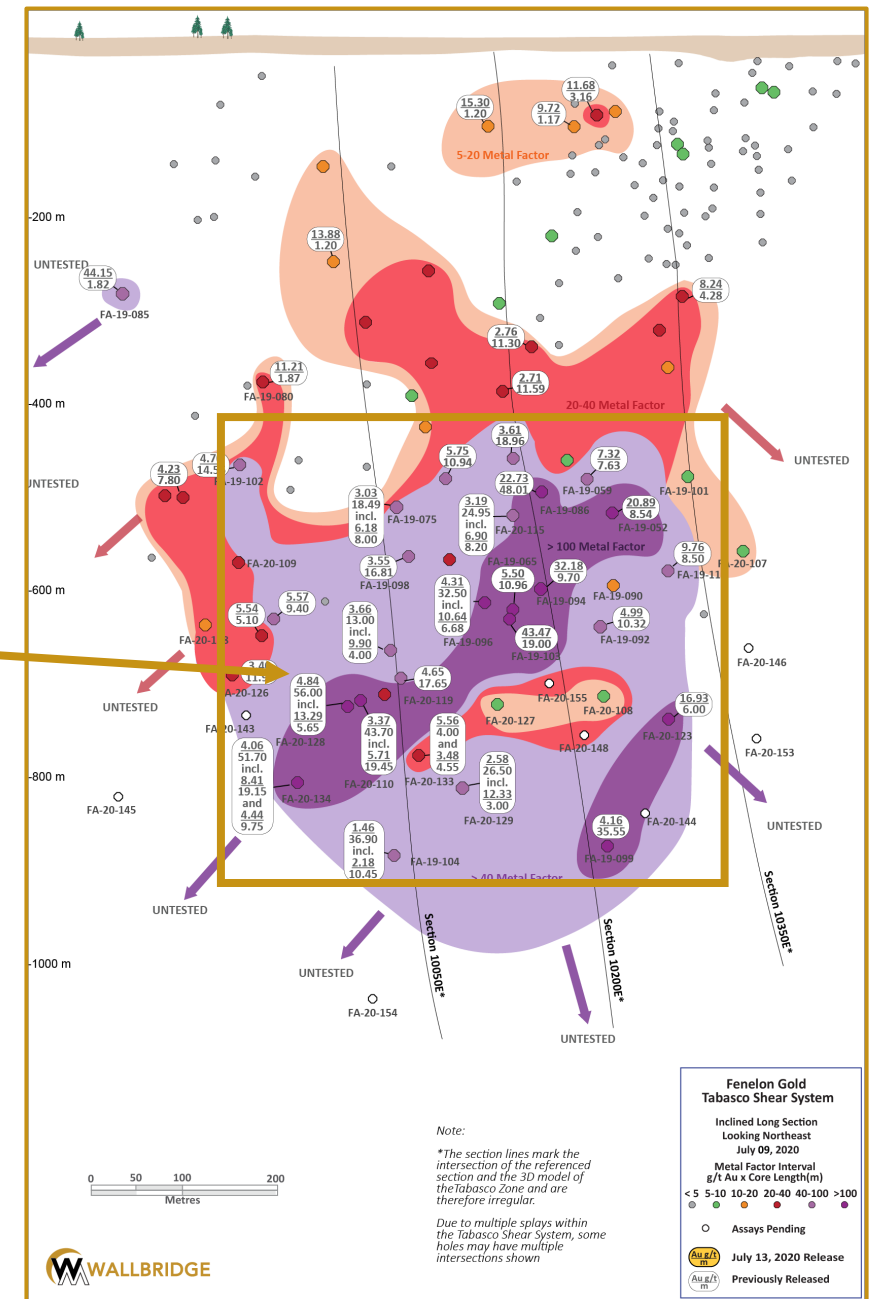
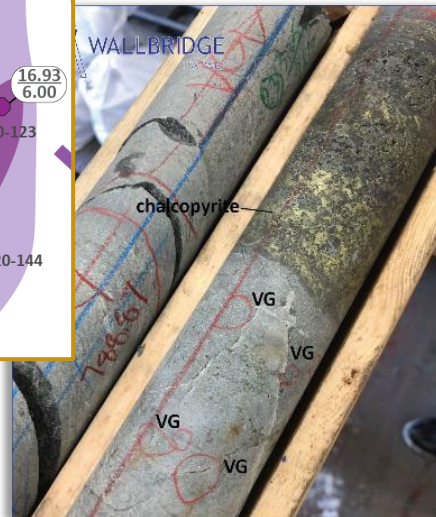


FA-19-086:
22.73 g/t Au
over 48.01 m

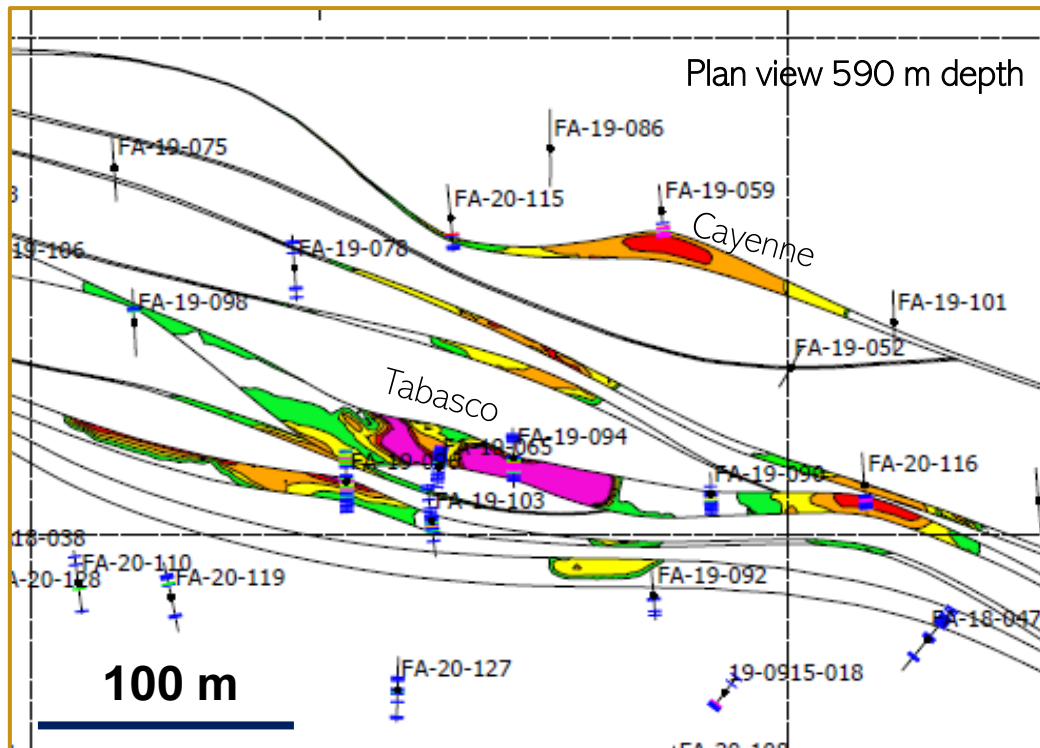


Tabasco Zone
Increasing Gold Endowment at Depth

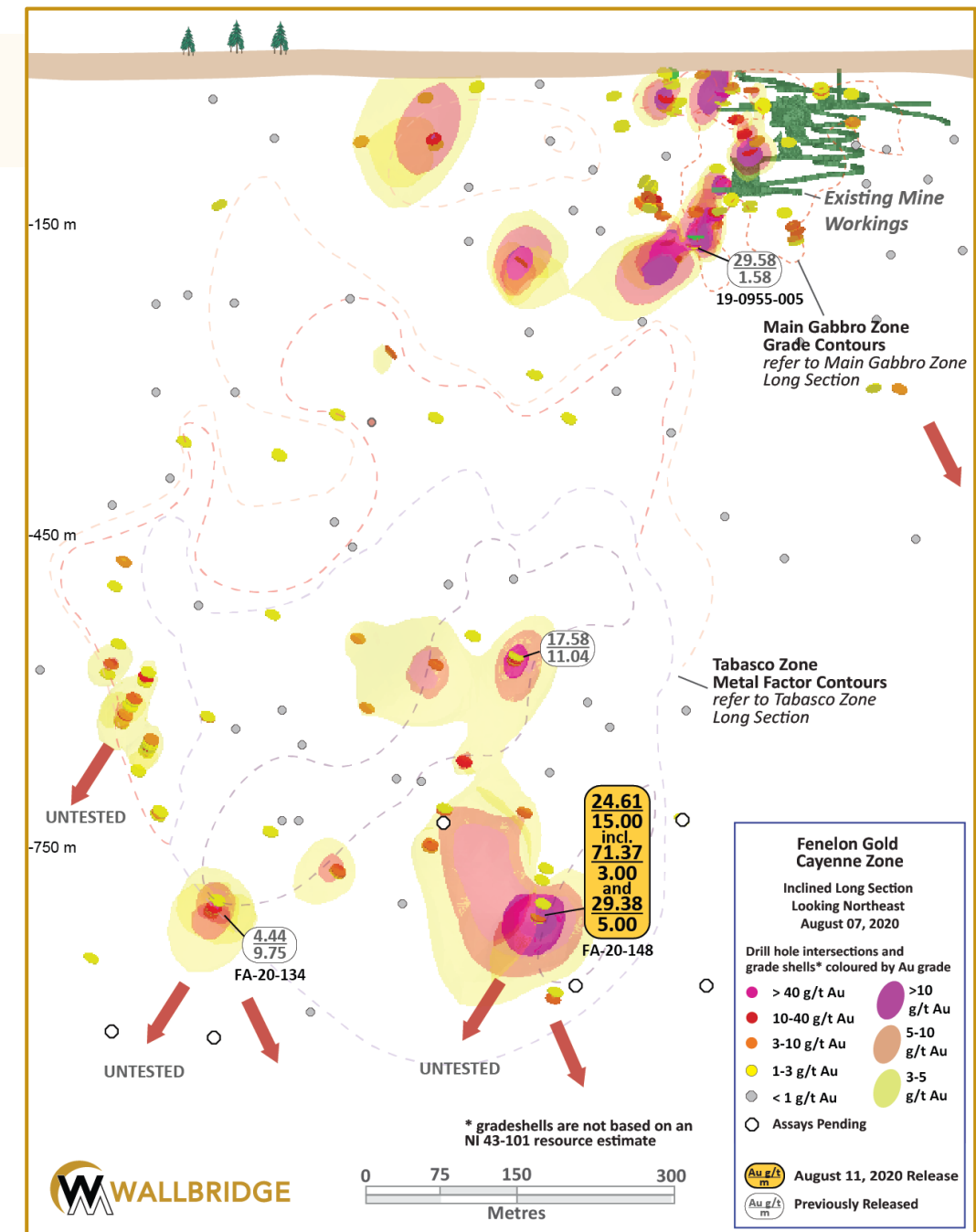
FA-19-103:
43.47 g/t Au
over 19.00 m



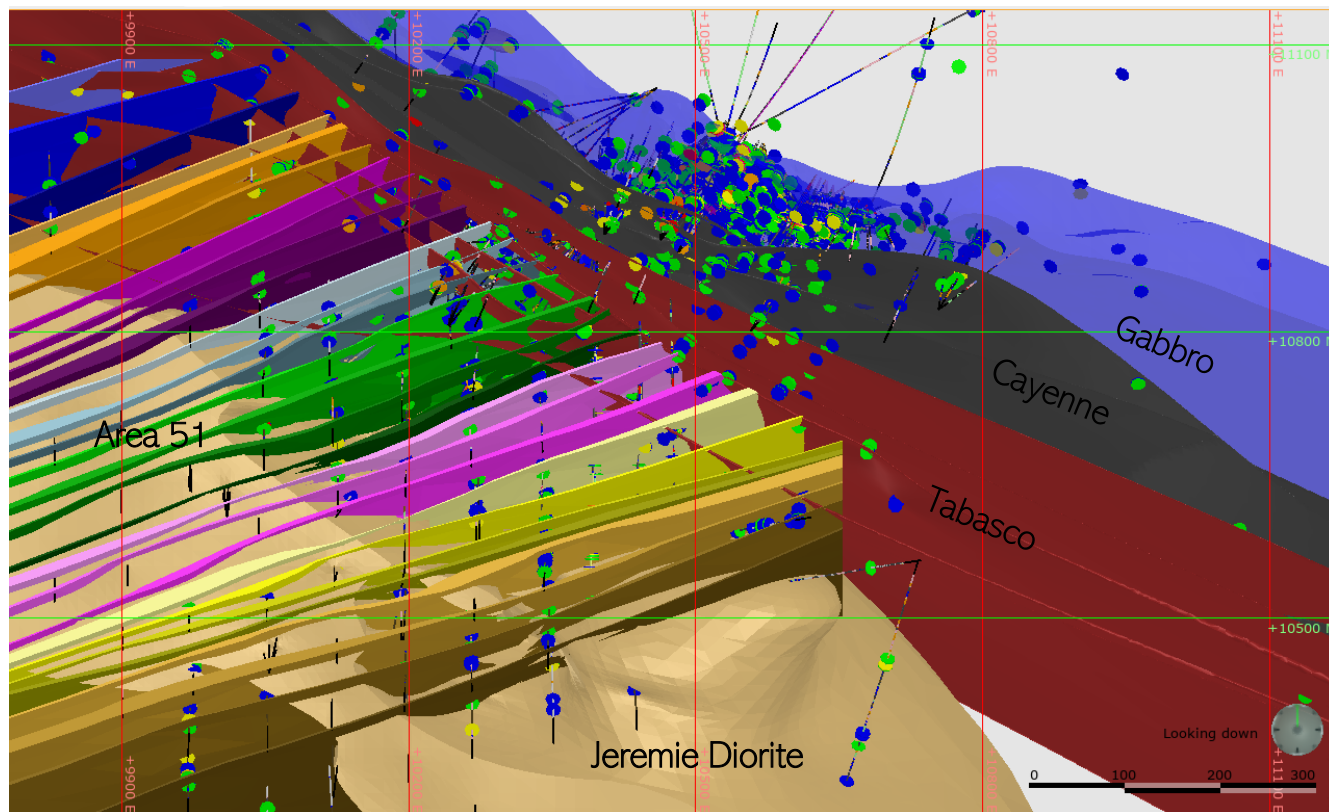
Fenelon Gold –Tabasco/Cayenne Zones



- Lower Cayenne high-grade in hole FA-20-148 (24.61 g/t Au over 15 m) is approximately 260 metres down plunge from the high-grade intersection in hole FA-19-059 (17.58 g/t Au over 11.4 m)
- Cayenne is located approximately 100 metres north of Tabasco and therefore easily accessed with same future underground infrastructure



Fenelon Gold Tabasco/Cayenne Zones and Area 51



3D view looking N showing the relationship of the Tabasco-Cayenne and Area 51 zones and their host rocks

The Area 51 mineralization is modelled as 27 zones grouped into 8 corridors hosted within the Jeremie Pluton

Wallbridge Mining

FA-20-148

Area 51 - Andromeda

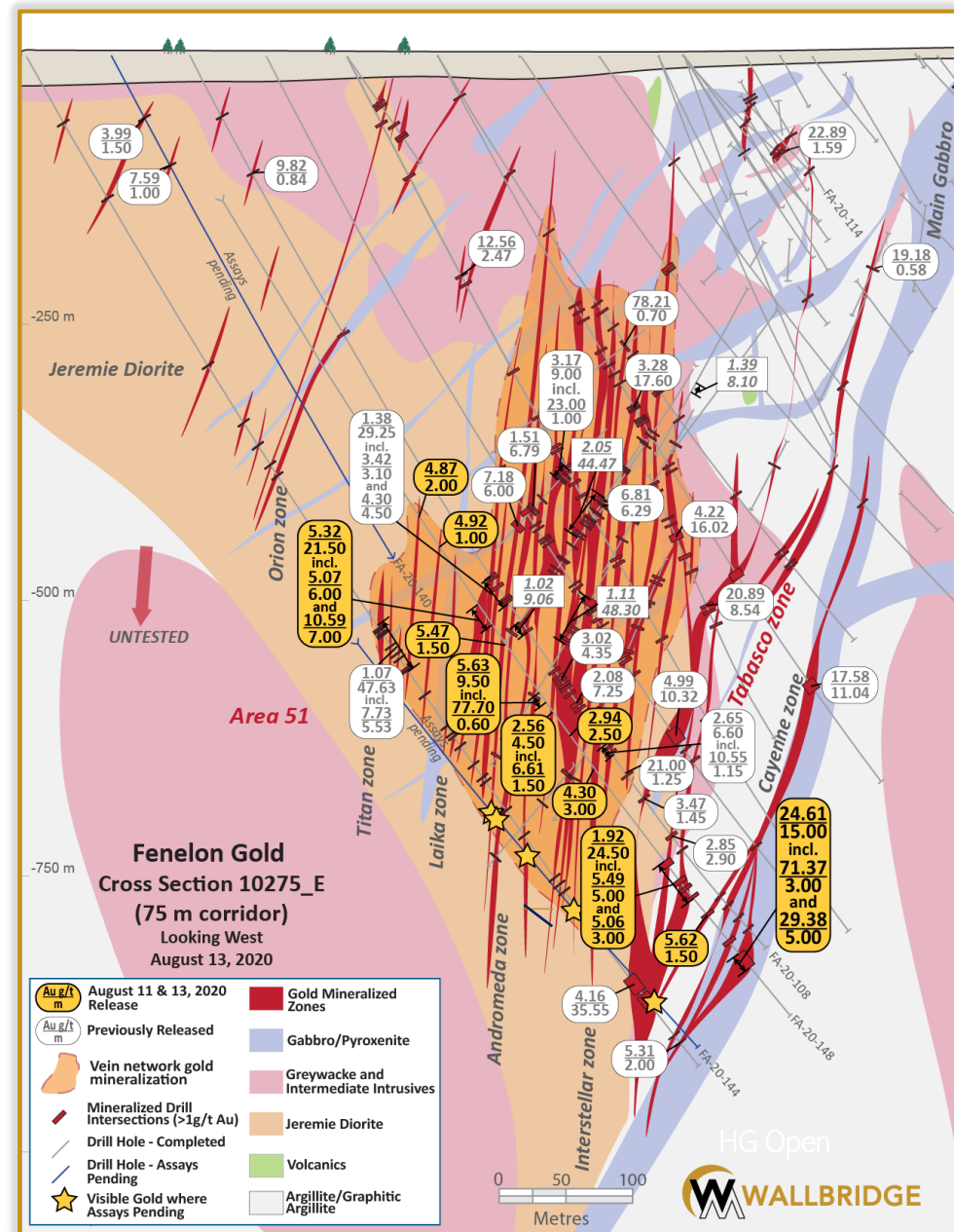
5.32 g/t Au over 21.50 m

5.63 g/t Au over 9.50 m

Lower Cayenne Zone

24.61 g/t Au over 15.00 m

(11&13-08-2020 NR)

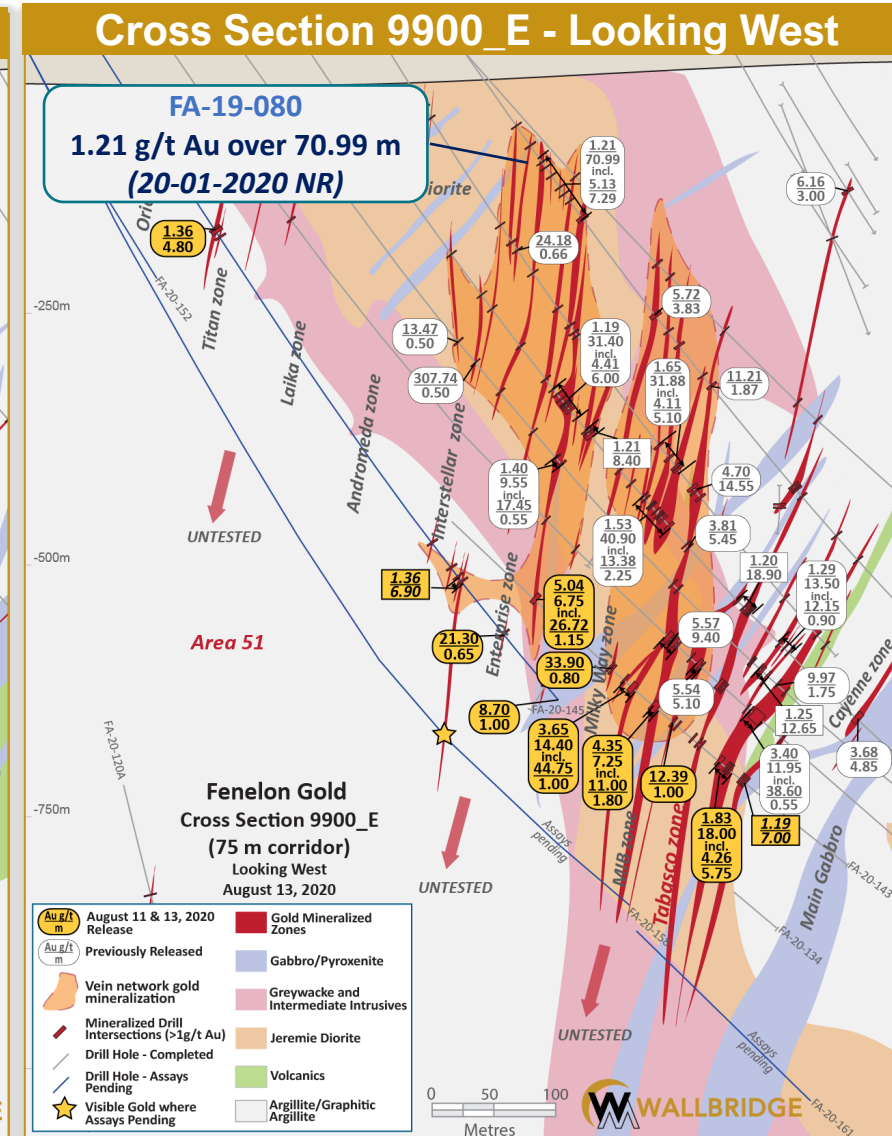
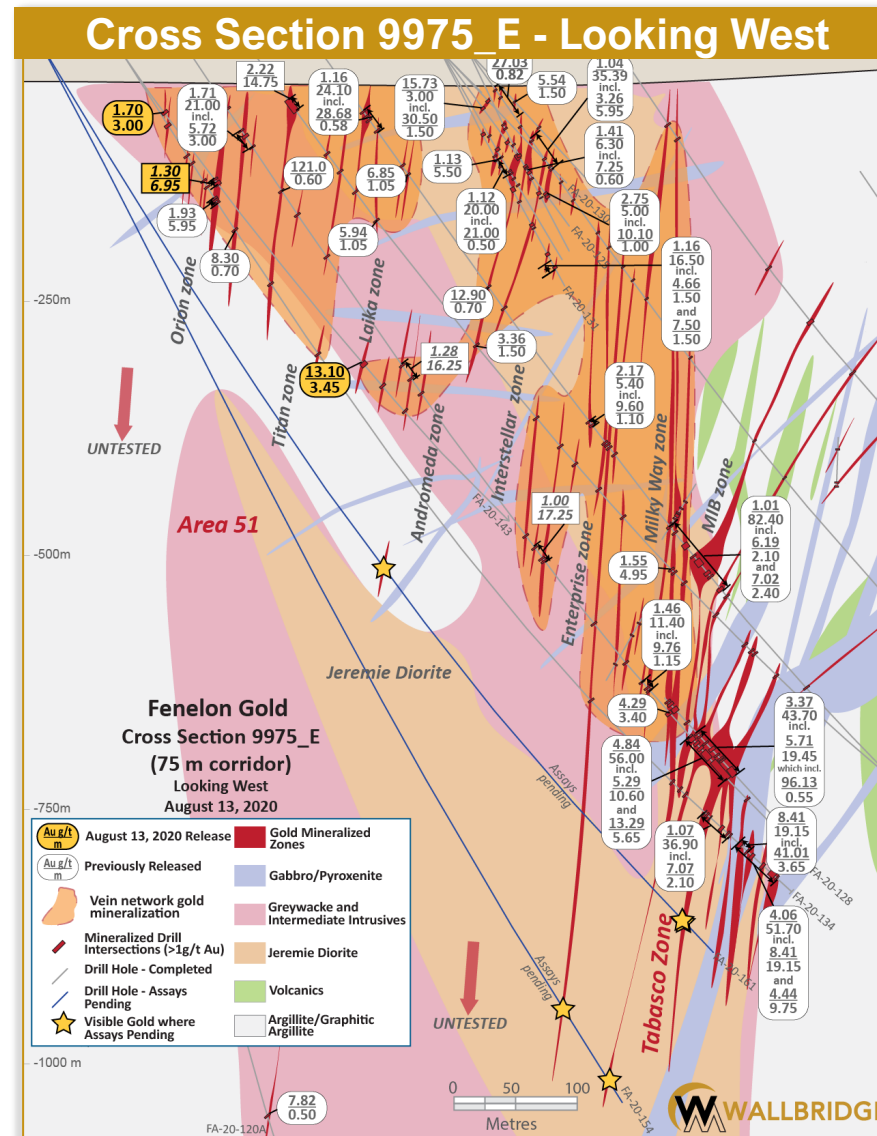


Cross Section 10275_E - Looking West

TSX: WM

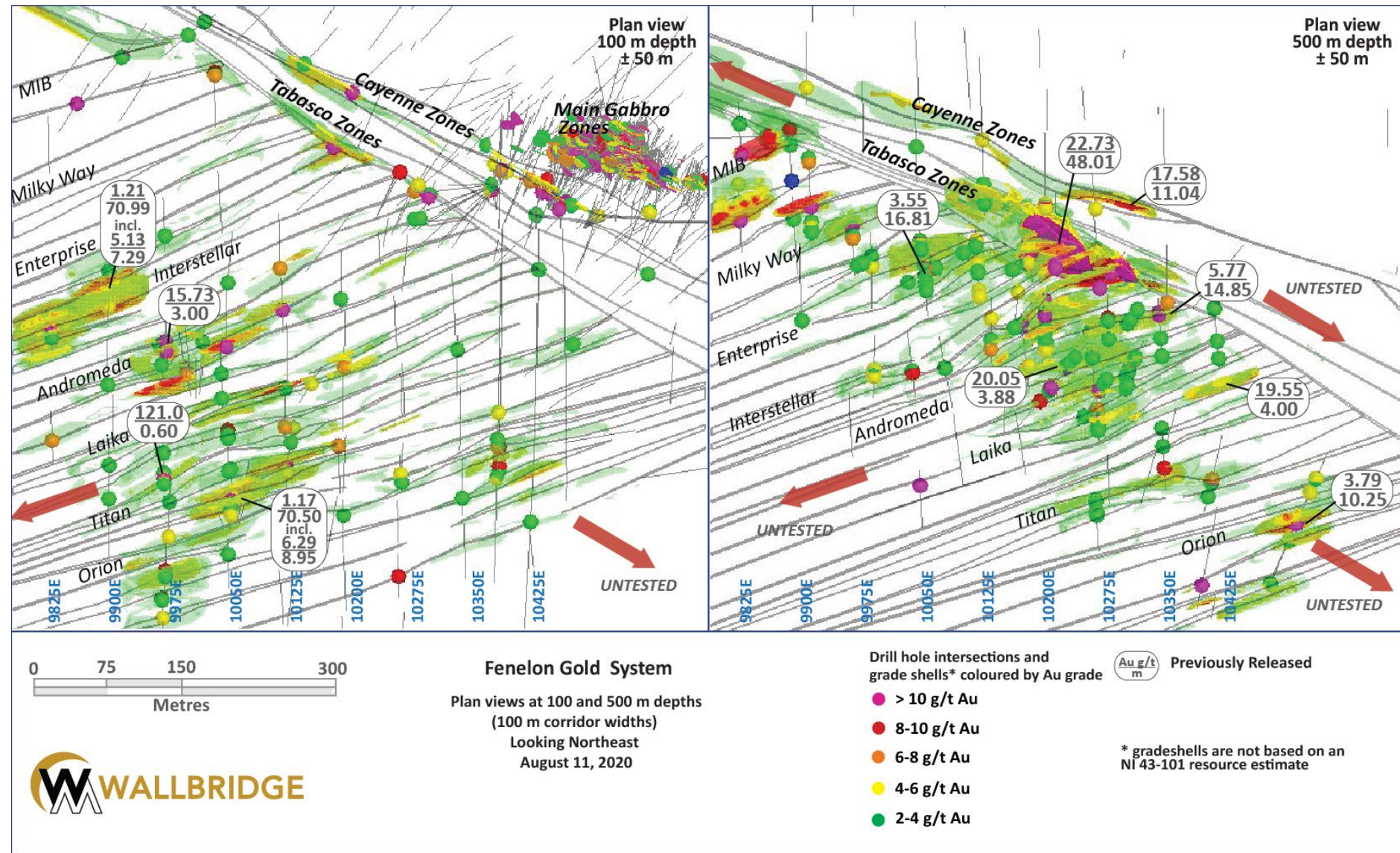
Fenelon Gold – Area 51 Open Pit Potential

- Open pit potential in western parts of Area 51, where mineralization comes right to surface
- In-fill drilling program commenced in Q1 2020 to test grade continuities and inform mining methods to use in mine planning

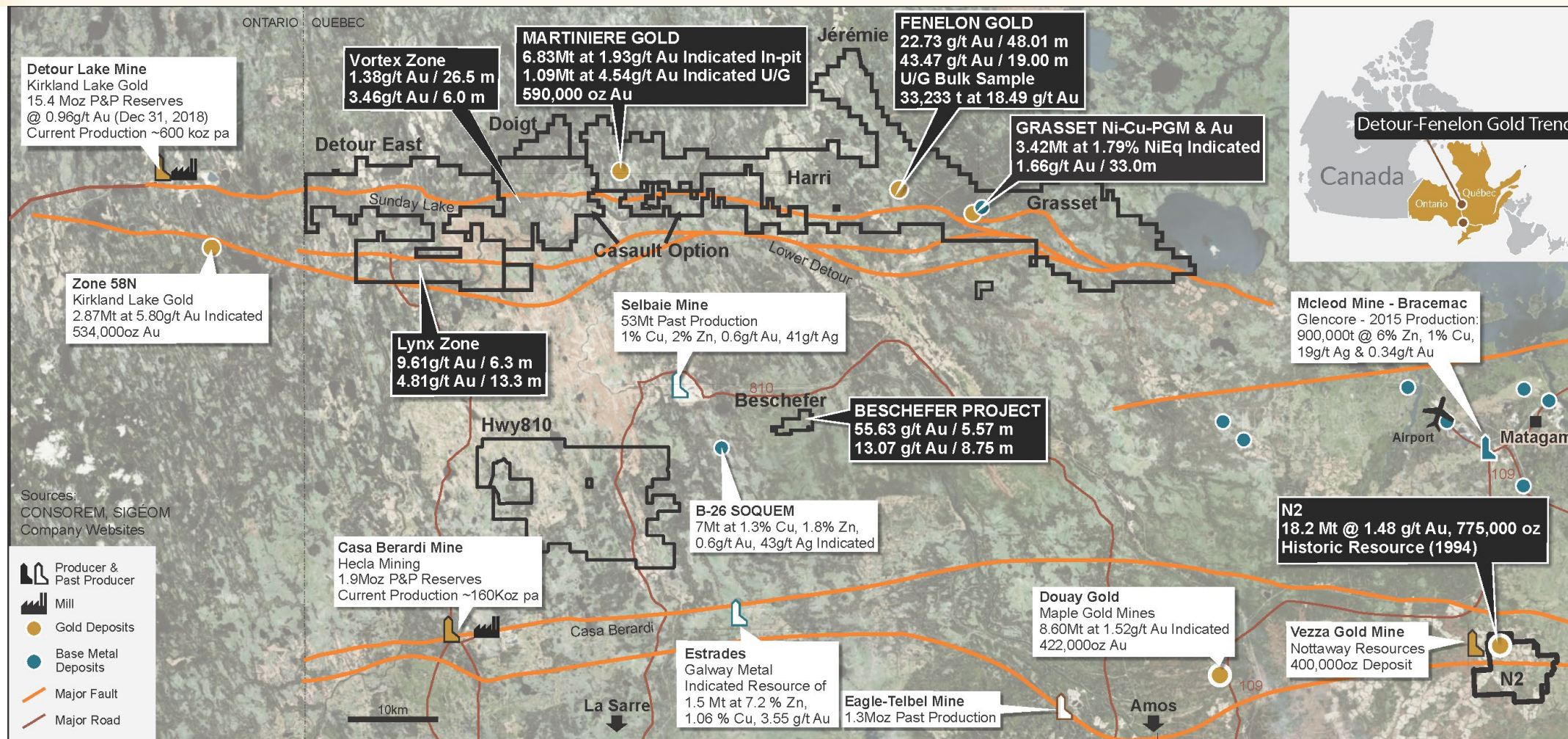


Fenelon Gold – Area 51 Underground Potential

- Open pit potential in western parts of Area 51, where mineralization comes right to surface
- Area 51 plunges to the NE, toward the Tabasco/Cayenne Zones
- High-grade selective or bulk mining at depth; in proximity to Tabasco/Cayenne
- In-fill drilling program commenced in Q1 2020 to test grade continuities and inform mining methods to use in mine planning

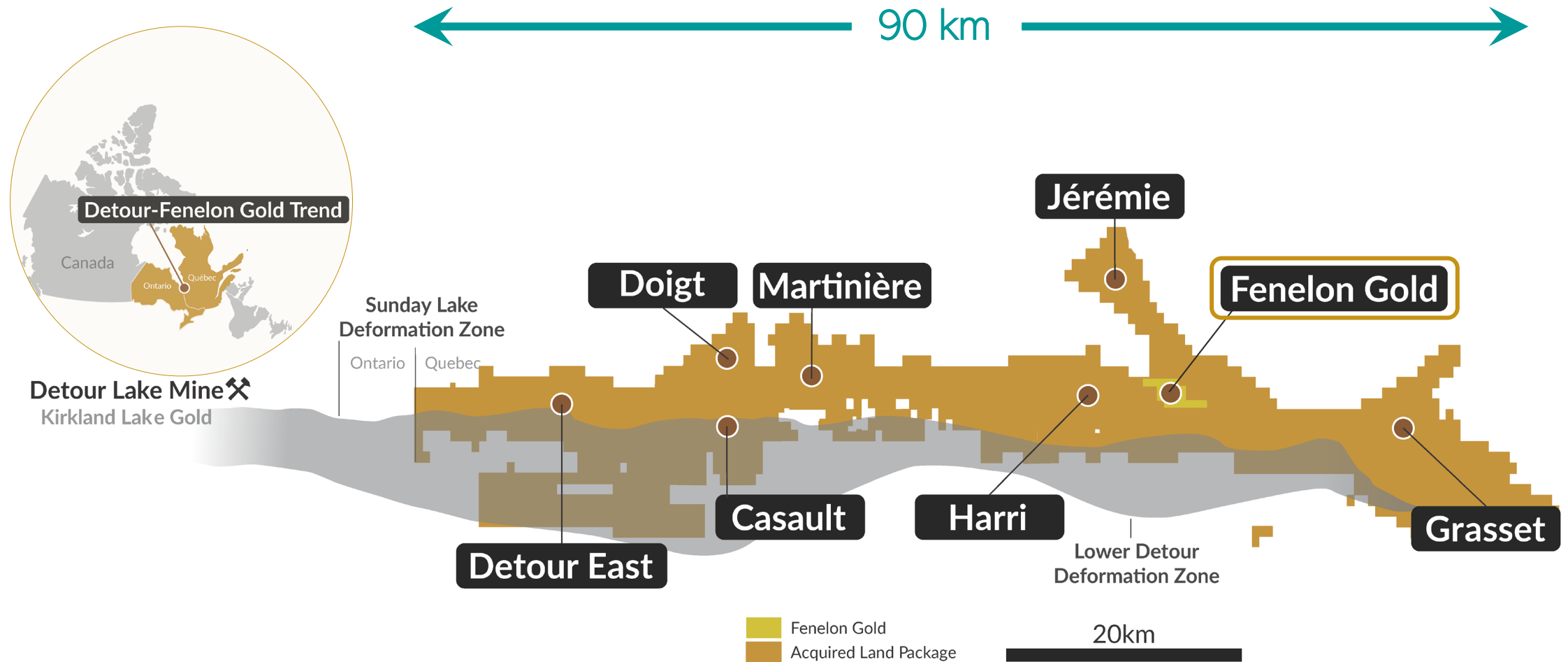


Top Jurisdiction – Strategic Location



- Dominant land package along 100 km strike length of the Detour-Fenelon Gold Trend
- Casault Option with Midland filled strategic gap between Martiniere and Detour East

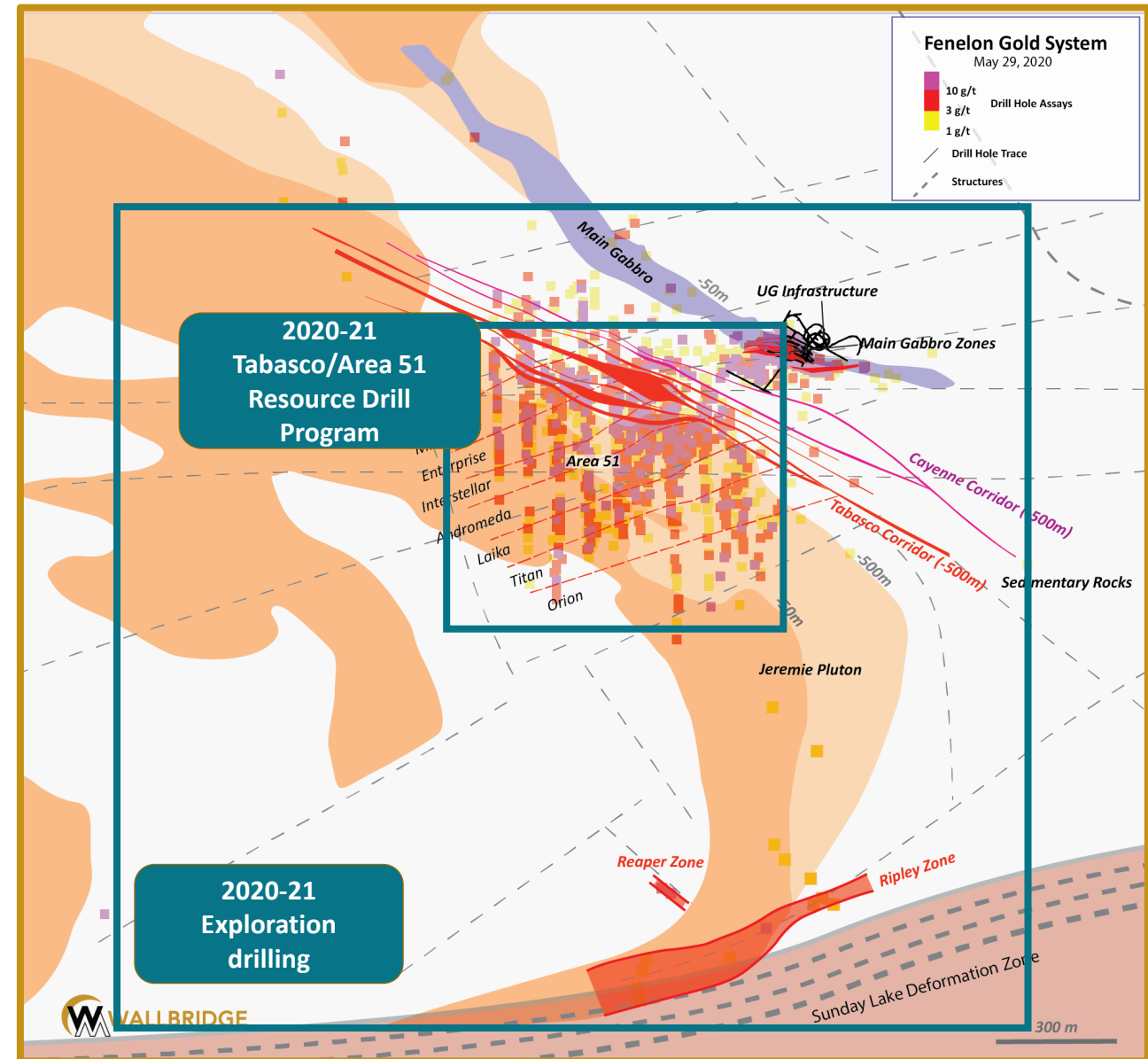
TOWARDS A LARGE RESOURCE UNDER 5 YEARS 2017-2021



Robust 2020-21 Drilling Program

Fenelon Gold Drilling Program

- 80,000 m resource drilling focused on Area 51 and Tabasco-Cayenne Zones in 2020
- 20,000 m exploration drilling focused on following up Ripley/Reaper Zones and test extensions of the Fenelon Gold zones
- +100,000 m planned for 2021
- Define + 1 Moz UG mineral resource
- Demonstrate open pit resource potential of Area 51
- NI 43-101 maiden resource by mid-2021
- Expand footprint of the Fenelon Gold System through step-out drilling



Supportive Shareholder Base

CAPITAL STRUCTURE

July 31, 2020

Trading Symbol	TSX:WM
52-Week Trading Range	\$0.33-\$1.35
Shares Outstanding – Basic	730.5M
Shares Outstanding – Fully-diluted*	753.0M
Cash (at July 31, 2020)	~\$42.0M

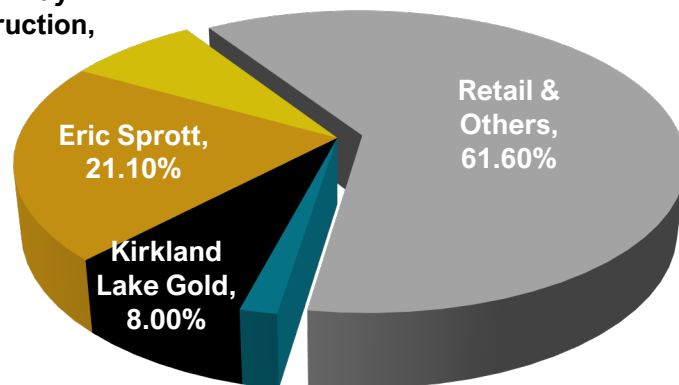
*11,279,947 options outstanding with an exercise price of \$0.548 and a weighted average life of 3.2 years

*4,863,080 warrants outstanding with an exercise price of \$0.471 and a weighted average life of 1.07 years

*6,357,051 deferred stock units outstanding

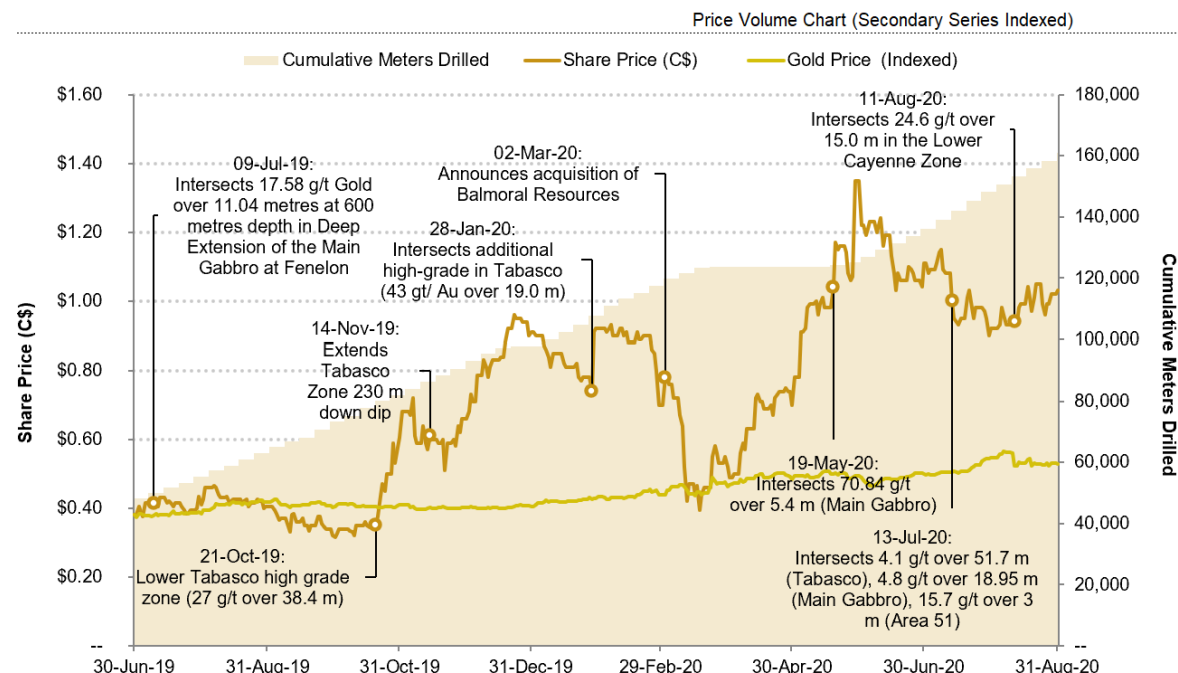
SHARE OWNERSHIP

William Day
Construction,
7.70%



Management & Directors, 1.60%

STRONG SHARE PERFORMANCE



ANALYST COVERAGE

Eight Capital	David A. Talbot
Paradigm Capital	Don Blyth
RedCloud	Jacob Willoughby

Source: BMO Capital Markets, FactSet

Experienced Board & Management Team

BOARD

Shawn Day
Parviz Farsangi
W. Warren Holmes
Marz Kord
Anthony Makuch
Michael Pesner
Darryl Sittler
Alar Soever
Janet Wilkinson

MANAGEMENT

Marz Kord, President and CEO
Brian Penny, CFO
Frank Demers, VP Mining
Attila Péntek, VP Exploration
Mary Montgomery, VP Finance
Sean Stokes, Corporate Secretary

