



TSX:WM
OTCQX:WLBMF



A **GOLDEN** OPPORTUNITY FOR GROWTH

April 2023

www.wallbridgeminig.com

DISCLAIMER

Cautionary Note Regarding Forward-Looking Information

This presentation of Wallbridge Mining Company Limited ("Wallbridge" or the "Company") contains forward-looking statements or information (collectively, "FLI") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections and interpretations as at the date of this presentation.

All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."

FLI herein includes, but is not limited to: future drill results; the Company's ability to convert inferred resources into measured and indicated resources; environmental matters; stakeholder engagement and relationships; parameters and methods used to estimate the mineral resource estimates (each an "MRE") at the Fenelon Gold and Martinier properties (collectively the "Deposits"); the prospects, if any, of the Deposits; future drilling at the Deposits; and the significance of historic exploration activities and results.

FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this presentation is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers of securities of the Company that actual results will be consistent with such FLI, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such FLI. Except as required by law, the Company does not undertake, and assumes no obligation, to update or revise any such FLI contained herein to reflect new events or circumstances, except as may be required by law. Unless otherwise noted, this presentation has been prepared based on information available as of the date of this presentation. Accordingly, you should not place undue reliance on the FLI or information contained herein.

Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in FLI.

Assumptions upon which FLI is based, without limitation, include: the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Deposits; the accuracy of key assumptions, parameters or methods used to estimate the MREs; the ability of the Company to obtain required approvals; the results of exploration activities; the evolution of the global economic climate; metal prices; environmental expectations; community and non-governmental actions; and any impacts of COVID-19 on the Deposits, the Company's financial position, the Company's ability to secure required funding, or operations. Risks and uncertainties about Wallbridge's business are more fully discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at www.sedar.com.

DISCLAIMER

Information Concerning Estimates of Mineral Resources

Covid-19 – Given the rapidly evolving nature of the Coronavirus (COVID-19) pandemic, Wallbridge is actively monitoring the situation in order to continue to maintain as best as possible the activities while striving to protect the health of its personnel. Wallbridge' activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The Company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of the virus, measures may affect the regular operations of Wallbridge and the participation of staff members in events inside or outside Canada.

The disclosure in this presentation and referred to herein was prepared in accordance with NI 43-101 which differs significantly from the requirements of the U.S. Securities and Exchange Commission (the "SEC"). The terms "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" used in this presentation are in reference to the mining terms defined in the Canadian Institute of Mining, Metallurgy and Petroleum Standards (the "CIM Definition Standards"), which definitions have been adopted by NI 43-101. Accordingly, information contained in this presentation providing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies subject to the United States federal securities laws and the rules and regulations thereunder.

Investors are cautioned not to assume that any part or all of mineral resources will ever be converted into reserves. Pursuant to CIM Definition Standards, "inferred mineral resources" are that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Such geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An inferred mineral resource has a lower level of confidence than that applying to an indicated mineral resource and must not be converted to a mineral reserve. However, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an inferred mineral resource is economically or legally mineable. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade without reference to unit measures.

Canadian standards, including the CIM Definition Standards and NI 43-101, differ significantly from standards in the SEC Industry Guide 7. Effective February 25, 2019, the SEC adopted new mining disclosure rules under subpart 1300 of Regulation S-K of the United States Securities Act of 1933, as amended (the "SEC Modernization Rules"), with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace the historical property disclosure requirements included in SEC Industry Guide 7. As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Information regarding mineral resources contained or referenced in this presentation may not be comparable to similar information made public by companies that report according to U.S. standards. While the SEC Modernization Rules are purported to be "substantially similar" to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral resources that the Company may report as "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the resource estimates under the standards adopted under the SEC Modernization Rules.

The scientific and technical information of the Company and of the Fenelon, Martiniere and Grasset properties included in this presentation have been reviewed and approved by Francois Chabot, P. Eng., Technical Studies Manager of Wallbridge and a Qualified Person as defined by NI 43-101.

DISTRICT SCALE – DETOUR FENELON GOLD TREND

Detour Lake Mine (Agnico Eagle Mines)

40 Moz Au endowment

Wallbridge 2023

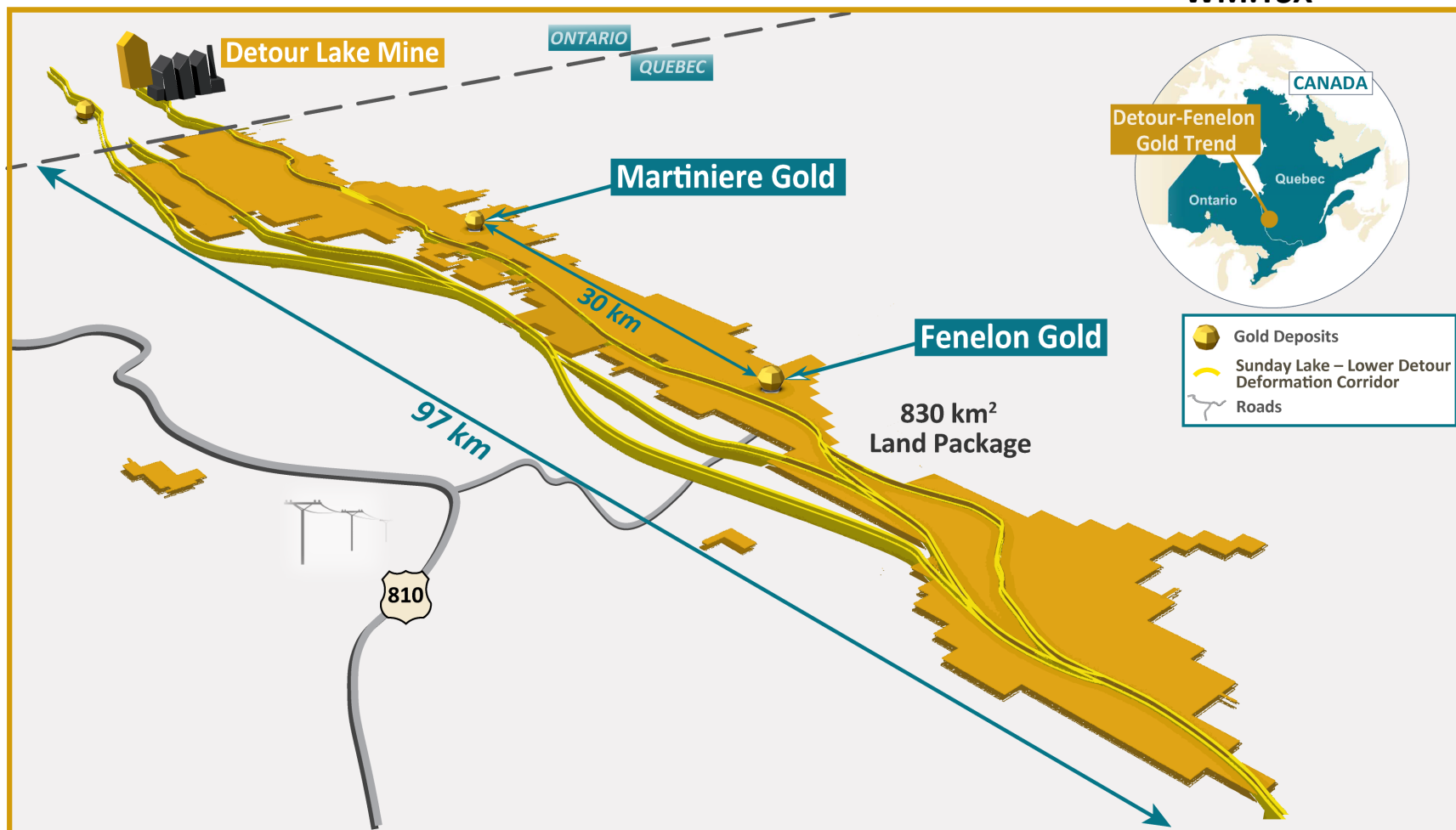
Mineral Resource Estimate

Fenelon Gold

2.37 Moz Au Indicated
1.72 Moz Au Inferred

Martinieres Gold

0.68 Moz Au Indicated
0.63 Moz Au Inferred



MULTI-MILLION
OUNCE DEPOSIT



GROWTH
POTENTIAL



2 GOLD
SYSTEMS



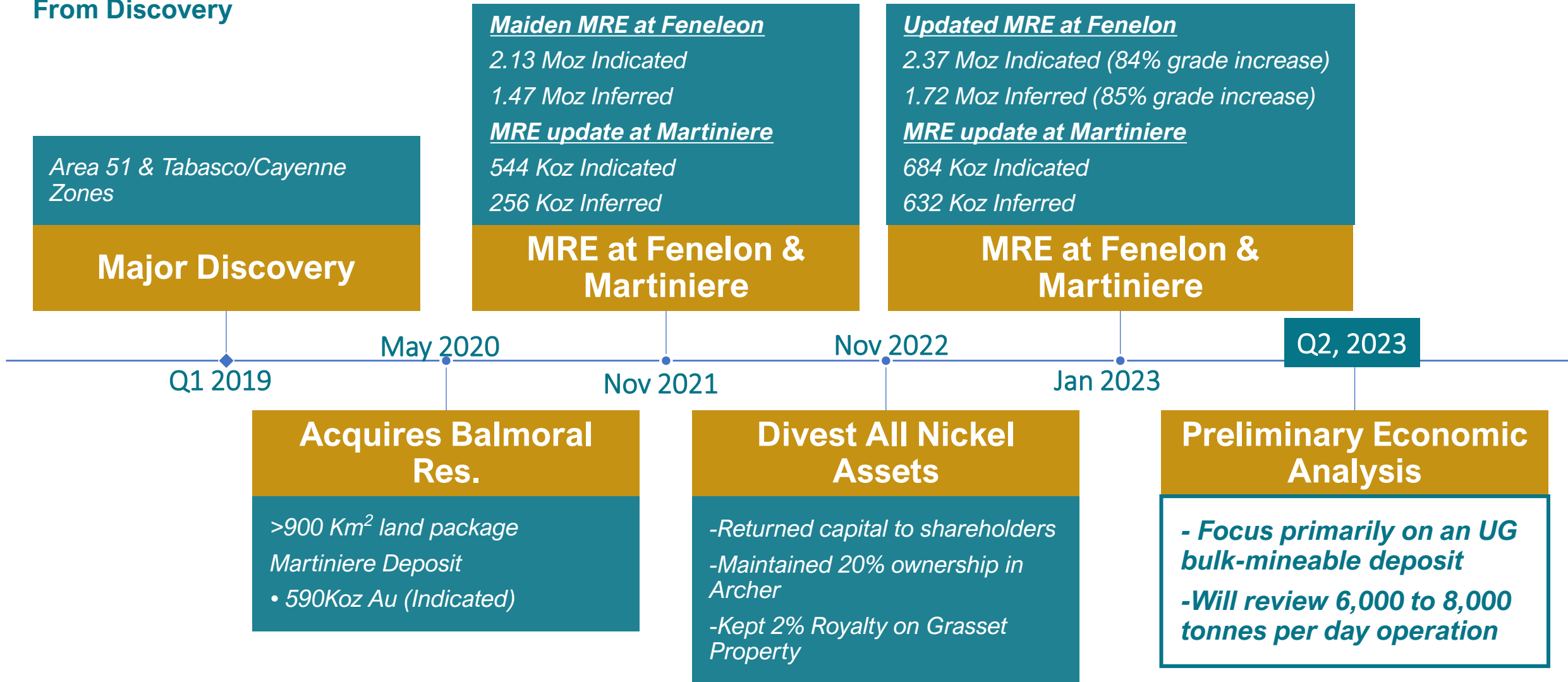
TOP
JURISDICTION



DISTRICT
SCALE

WALLBRIDGE MILESTONES & TIMELINE

From Discovery





Social Responsibility

- Local sourcing from Abitibi to every extent possible
- Local hiring from Abitibi and surrounding First Nation communities
- Supporting business startup
- Supporting Ph.D. & M.Sc. research



Health, Safety and Wellbeing

- 2019 gold award in health & safety from the PDAC
- Prioritizing EHS system evolution
- Stringent COVID-19 measures and testing protocols
- Health, Safety, Environmental and Community Policies in place



Environment

- Inaugural ESG report in 2022
- Reducing GHGs by implementing group transportation
- Discharging water to Directive 019 at Fenelon
- Cleanup of sites from previous owners



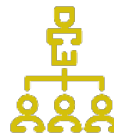
Cultural Heritage & Diversity

- **25-30% Indigenous workforce**
- Developed cultural awareness program
- Constructed cultural center
- **Signed PDA with Cree Communities**



Economic Contributions

- \$1.5M commitment to road improvements
- \$27M in expenditures on regionally-sourced supplies & services in 2022
- Encourage service providers to include indigenous components within their business

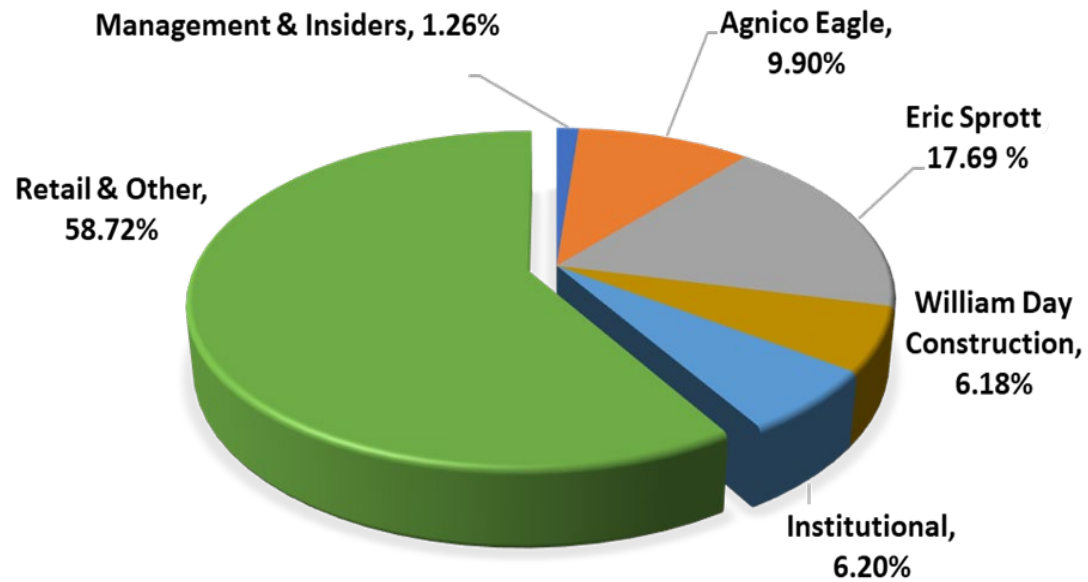


Governance

- Compensation linked to company performance
- Board diversity
- Insider trading & whistle blowing policies in effect



SUPPORTIVE SHAREHOLDER BASE



Analyst Coverage

Andrew Mikitchook	
Nicolas Dion	
Felix Shafigullin	
Don Blyth	

Share Structure

52-Week Trading Range	\$0.125-\$0.43
Shares Outstanding – Basic	934.5M
Shares Outstanding – Fully-diluted*	959.1M
Cash & Cash Equivalents – 31/03/2023	~\$30.0M

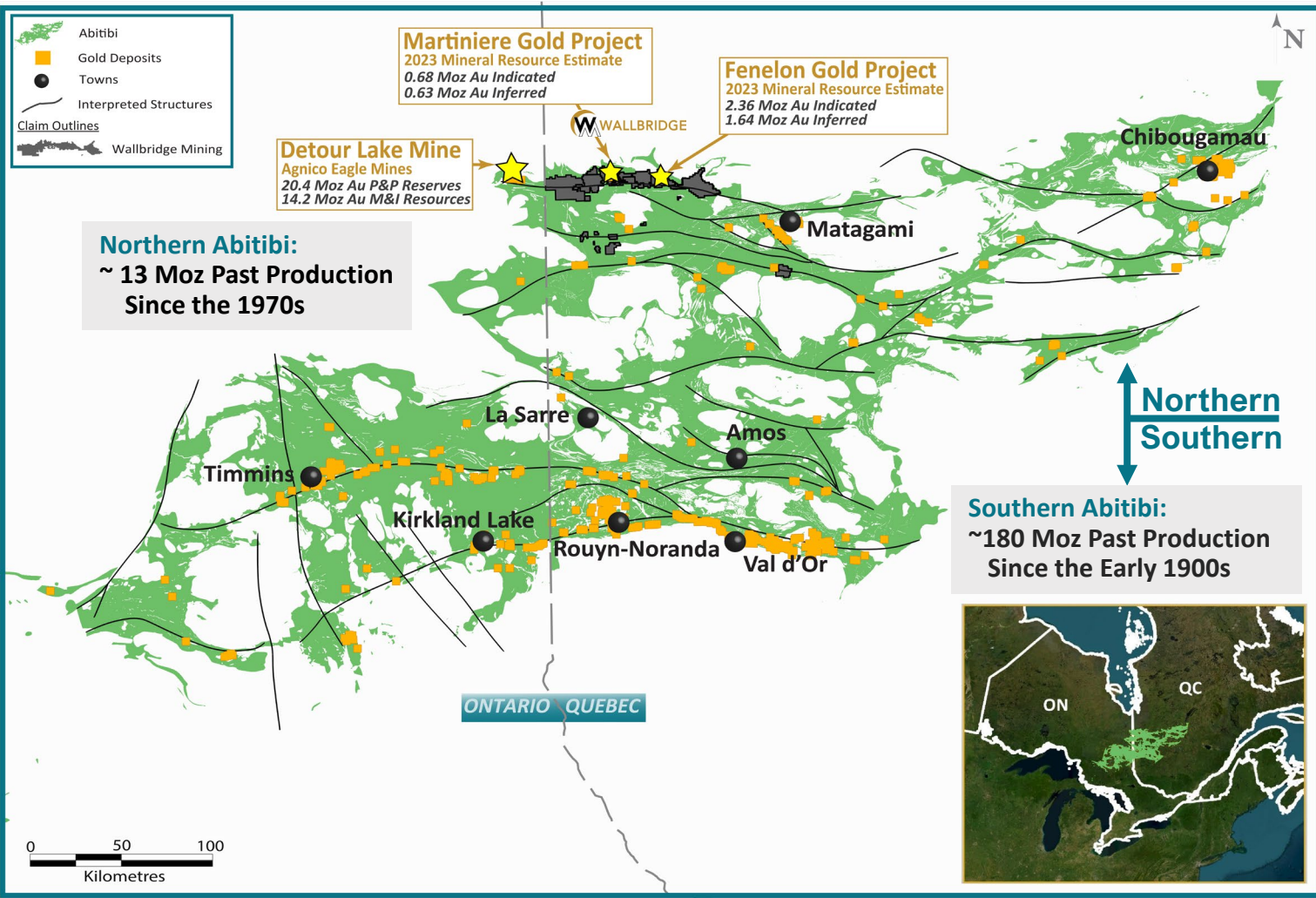
*28,424,012 options outstanding with an exercise price of \$0.44 and a weighted average life of 4.0 years

*500,000 warrants outstanding with an exercise price of \$1.00 and a weighted average life of 2.0 years

*4,666,032 deferred stock units outstanding

**19.9% Ownership in
Archer Exploration
(CSE:RCHR)**

ABITIBI GREENSTONE BELT – NORTH VS. SOUTH



Northern vs. Southern Abitibi

Similar geology

World-Class Potential demonstrated (40 Moz Detour Lake)

Less exploration maturity due to:

- Less accessible in the past
- Farther from urban centers
- No surface outcrops (see next slide)

Northern Abitibi, recent major gold deposits:

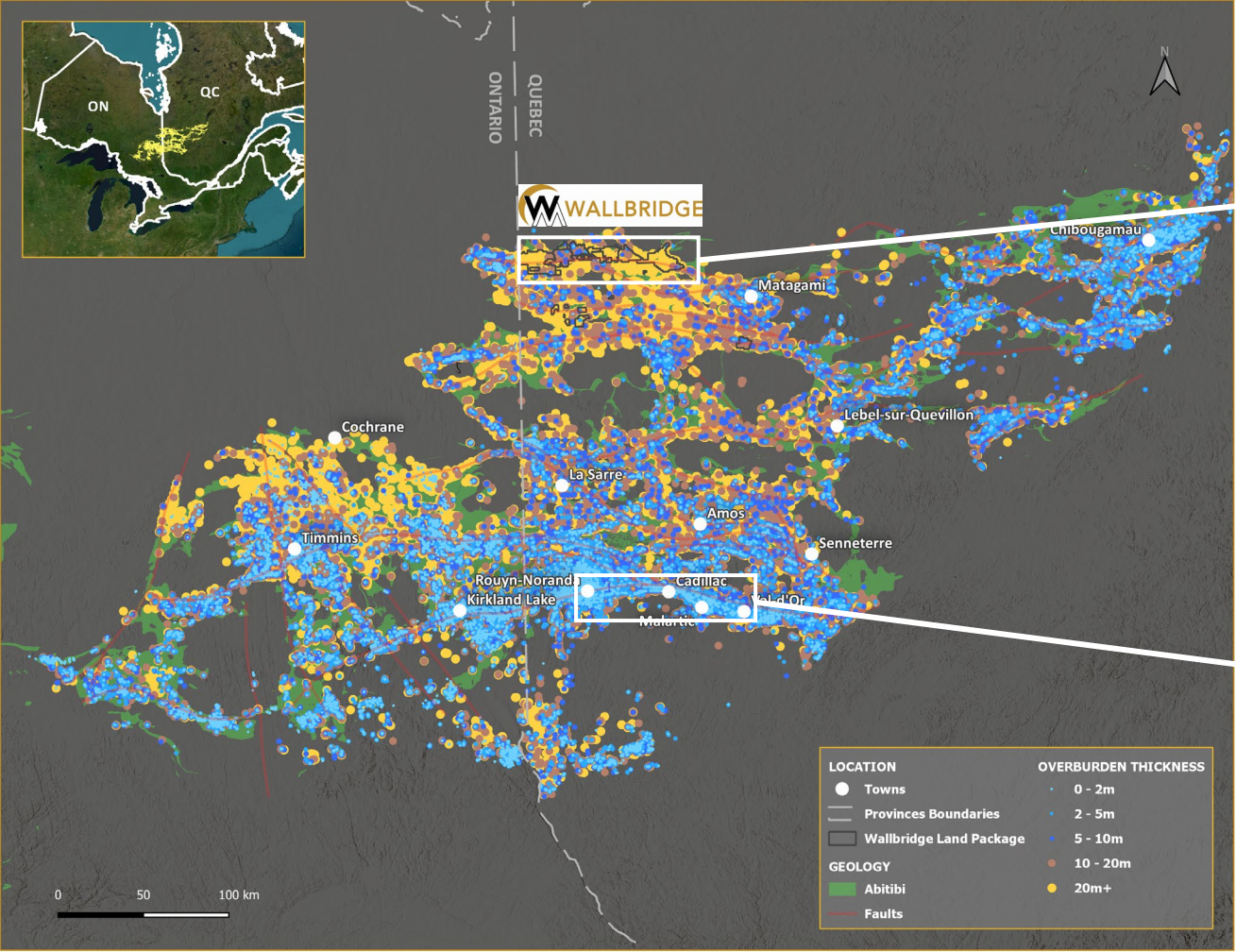
Windfall, <i>Osisko Mining</i>	7.4 Moz
Fenelon-Martinieres, <i>Wallbridge Mining</i>	5.4 Moz
Nelligan, <i>IAMGOLD-Vanstar</i>	5.2 Moz
Douay, <i>Maple Gold</i>	3.0 Moz
Gladiator-Barry, <i>Bonterra Resources</i>	3.0 Moz

Note: Above numbers are total endowment based on current NI-43-101 resources

Sources: SIGÉOM, CONSOREM, Company Websites, Visual Capitalist

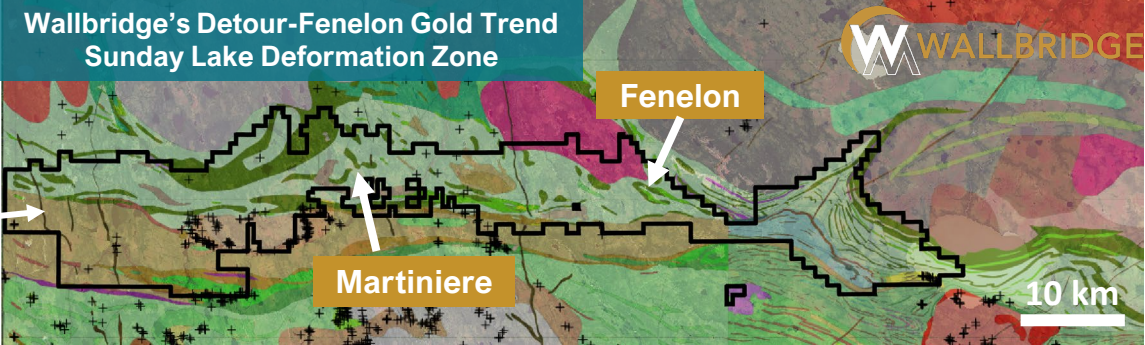
ABITIBI GREENSTONE BELT

Overburden Thickness Map



Northwestern Abitibi covered with deep overburden, hindering past exploration efforts

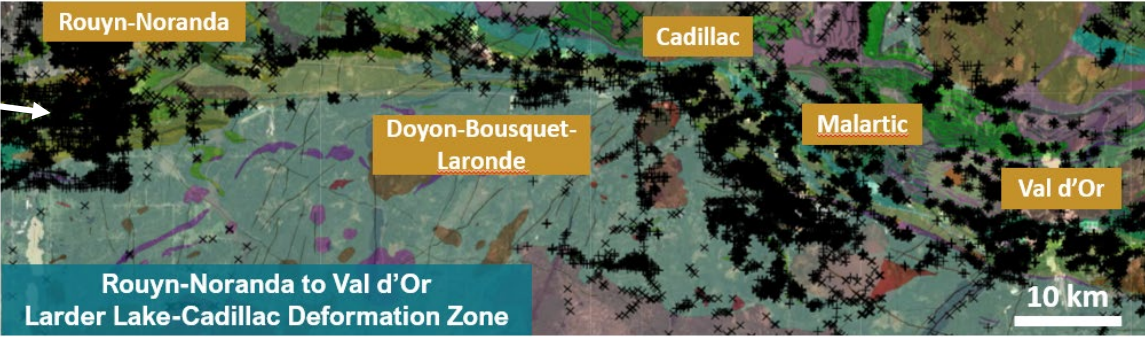
Mapped Surface Outcrops



Discovered: 1994 - 1997

+5M oz Au known endowment on Quebec side (Wallbridge land package); 40 Moz at Detour Lake

Very few outcrops



Discovered: 1906 - 1911

+100M oz Au known endowment

Outcropping gold mineralization

DETOUR-FENELON GOLD TREND MINERAL RESOURCES

Detour Lake Mine

Agnico Eagle Mines
20.4 Moz Au P&P Reserves
14.2 Moz Au M&I Resources

Detour East

Joint Venture with Agnico Eagle Mines

Martiniere Gold

2023 Mineral Resource Estimate
0.68 Moz Au Indicated
0.63 Moz Au Inferred

Fenelon Gold

2023 Mineral Resource Estimate
2.37 Moz Au Indicated
1.72 Moz Au Inferred

Casault

Joint Venture with Midland Exploration

Sunday Lake Deformation Zone

97 km strike length

Detour-Fenelon Gold Trend
830 km² land package

20km

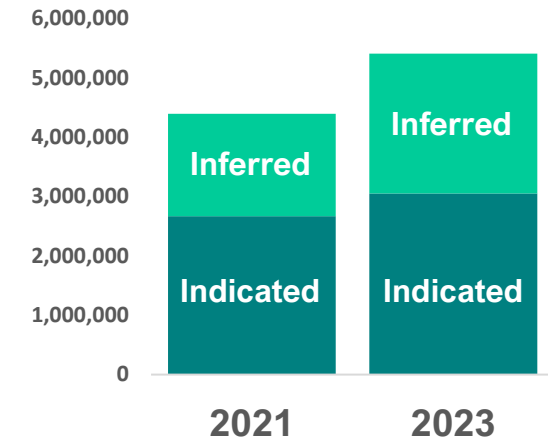


2023 MINERAL RESOURCE UPDATE

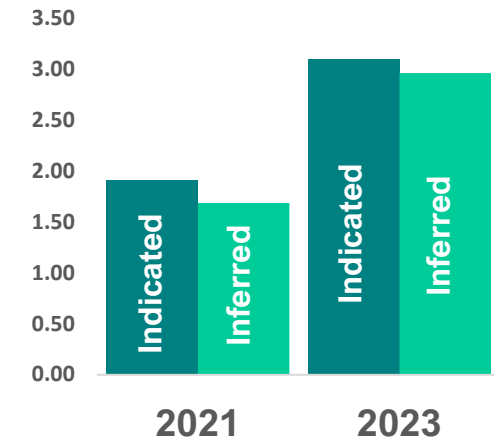
Detour-Fenelon Gold Trend

Detour Fenelon Gold Trend	Category	Cut-off Grade	Metric Tonnes (t)	Grade	Troy Ounces (oz Au)	Change from 2021 MRE	
		(Au g/t)		(Au g/t)		Au g/t	Ounces
Fenelon	Indicated	in Pit > 0.45	727,400	4.46	104,400	209%	-92%
		UG > 1.50	20,931,700	3.37	2,265,200	4%	176%
			21,659,100	3.40	2,369,600	85%	11%
	Inferred	in Pit > 0.45	303,900	4.08	39,800	244%	-95%
		UG > 1.50	18,181,400	2.87	1,678,500	2%	168%
			18,485,300	2.89	1,718,400	84%	17%
Martiniere	Indicated	in Pit > 0.55	7,757,700	2.14	534,100	7%	26%
		UG > 2.40/2.60	1,285,100	3.64	150,300	-7%	24%
			9,042,800	2.35	684,300	5%	26%
	Inferred	in Pit > 0.55	2,652,400	1.83	156,400	1%	91%
		UG > 2.40/2.60	3,542,500	4.18	475,900	6%	173%
			6,194,900	3.17	632,300	11%	146%
Total	Indicated		30,701,900	3.09	3,054,000	62%	14%
	Inferred		24,680,200	2.96	2,350,700	76%	36%

Detour-Fenelon Gold Trend
Total Contained Ounces



Detour-Fenelon Gold Trend
Au g/t grade



FENELON GOLD – 2023 MINERAL RESOURCE UPDATE

2023 MRE

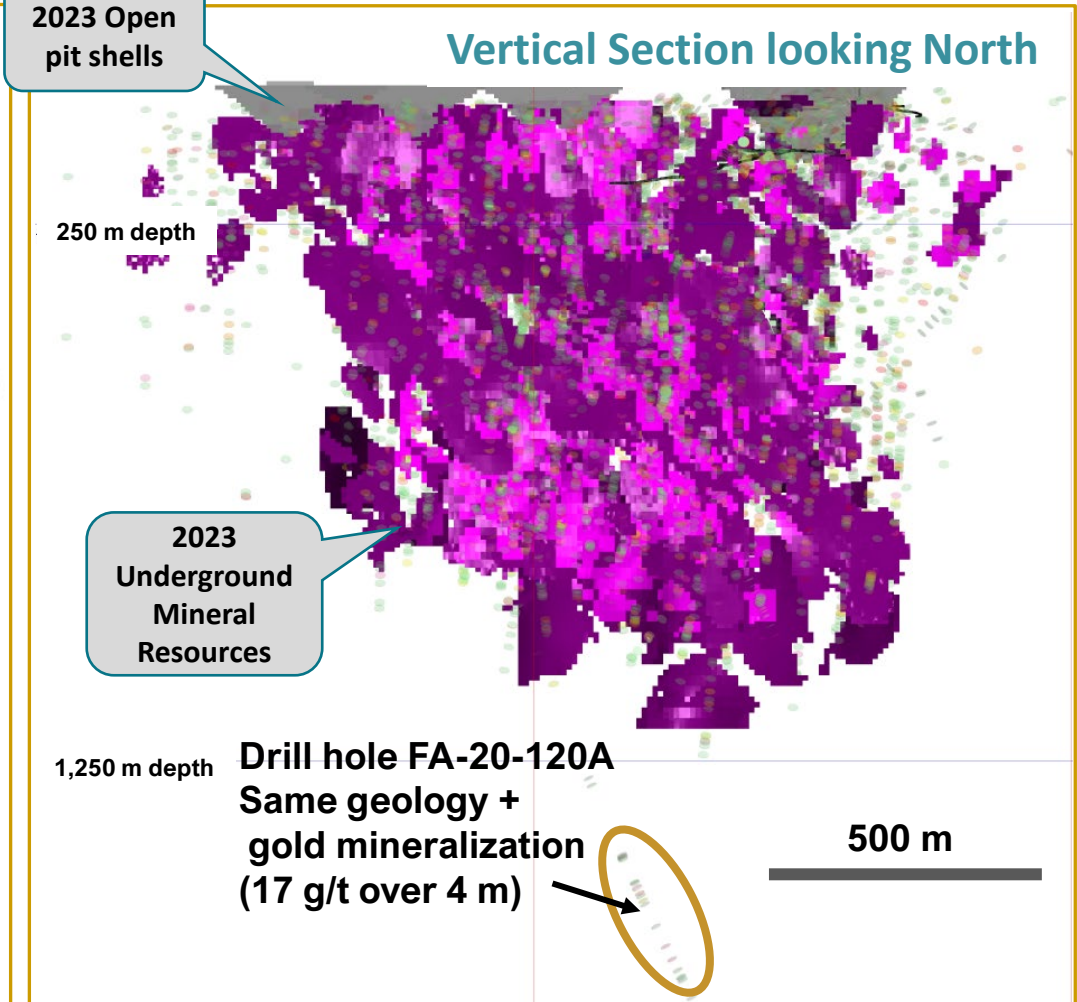
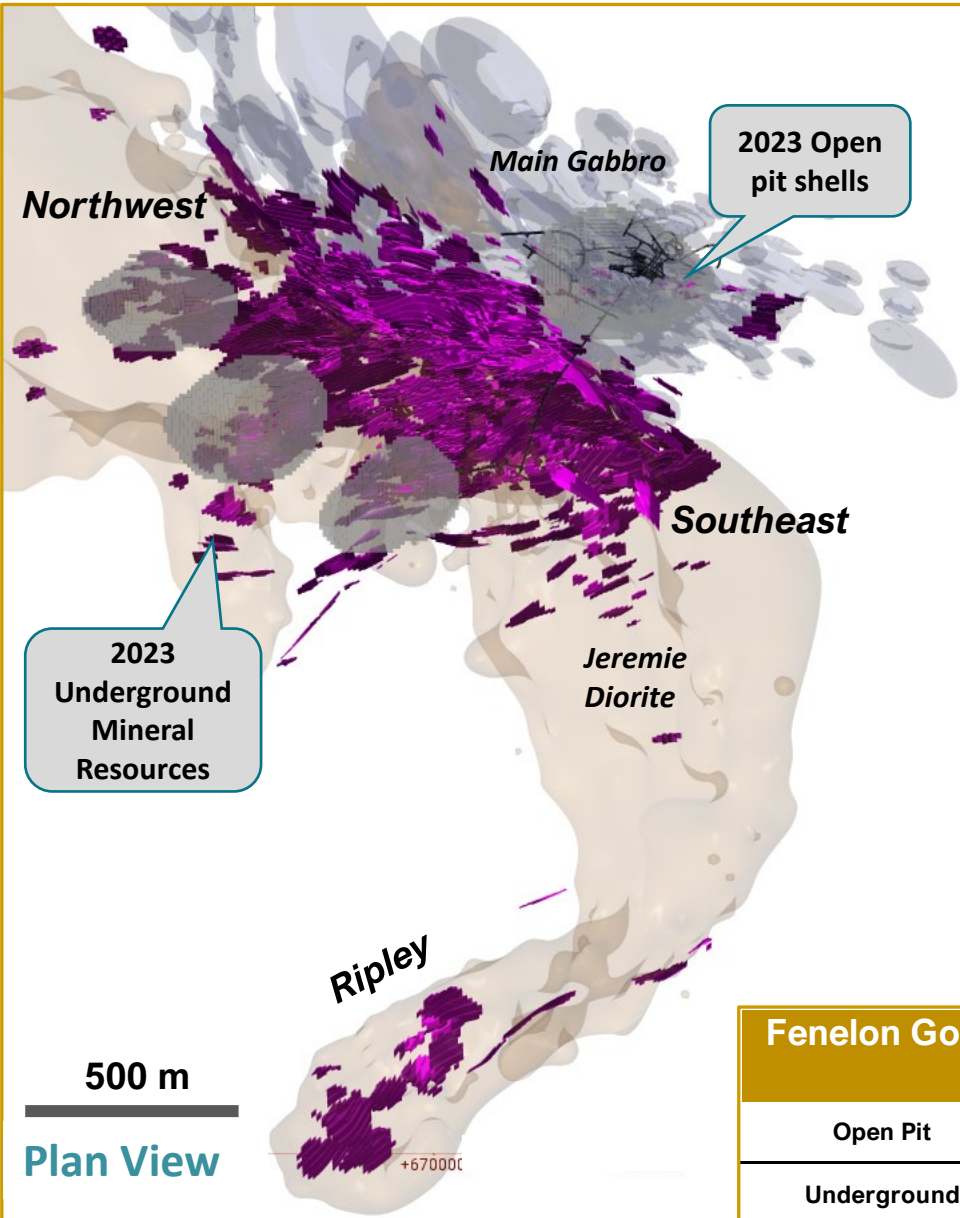
Smaller open pits
90-150 m deep

Predominantly
underground resource

58% of resource in
Indicated category

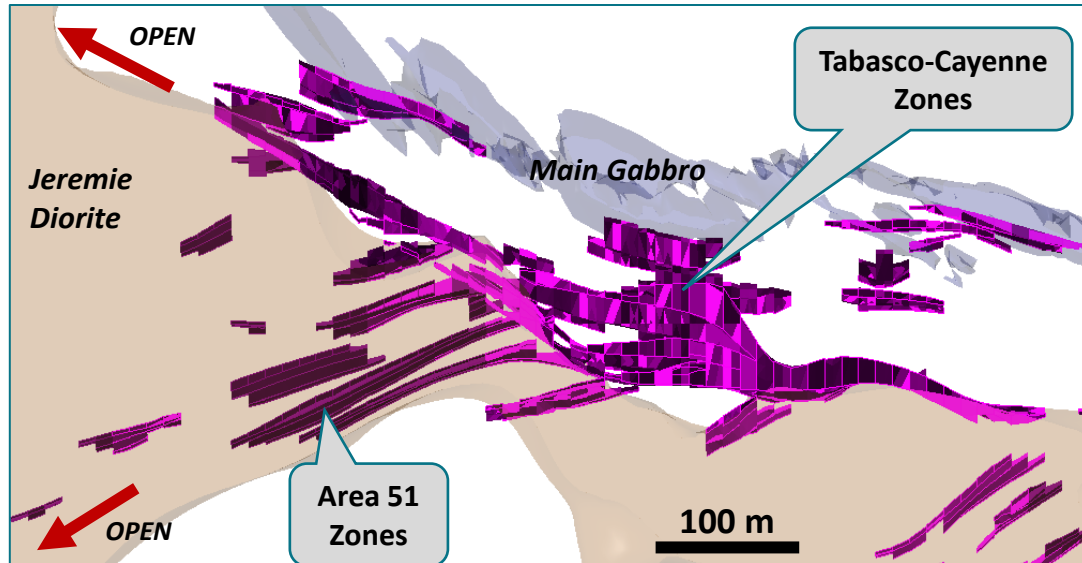
Significant Extensions:

- Northwest
- Southeast
- Ripley



Fenelon Gold Property		2023			2021			Increase from 2021	
		Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces	Au g/t	Ounces
Open Pit	Indicated	727,400	4.46	104,400	28,132,000	1.45	1,307,600	209%	-92%
	Inferred	303,900	4.08	39,800	22,102,500	1.18	841,400	244%	-95%
Underground	Indicated	20,931,700	3.37	2,265,200	7,885,800	3.23	819,300	4%	176%
	Inferred	18,181,400	2.87	1,678,500	6,888,900	2.83	626,000	2%	168%
Total	Indicated	21,659,100	3.40	2,369,600	36,017,800	1.84	2,126,900	85%	11%
	Inferred	18,485,300	2.89	1,718,400	28,991,400	1.57	1,467,400	84%	17%

WHY UNDERGROUND BULK MINING?



Plan view, 600 m depth

Tabasco-Cayenne Zones

- Excellent along strike and down-dip continuity along diorite contact
- Multiple zones within a mineralized corridor tens of metres in width, controlled by shearing and stratigraphy
- Amenable to transverse mining
- Characteristic wide drillhole intersections:

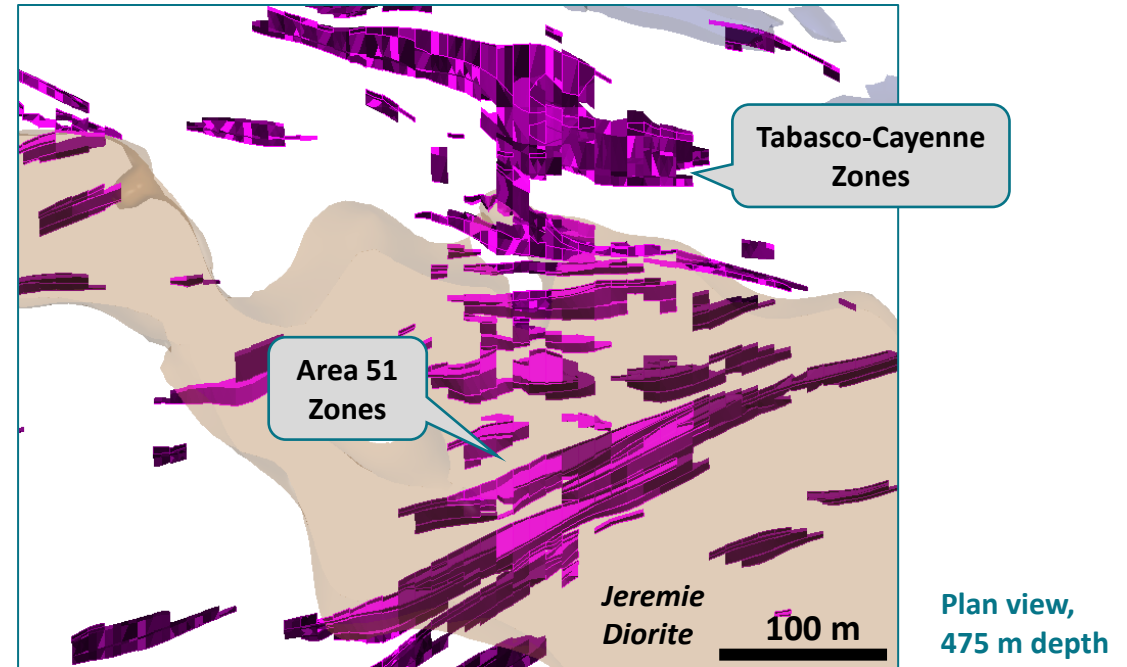
4.84 g/t Au over 56.00 metres (FA-20-128)

4.06 g/t Au over 51.70 metres (FA-20-134)

3.48 g/t Au over 54.00 metres (FA-20-197)

4.31 g/t Au over 32.50 metres (FA-19-096)

3.71 g/t Au over 42.50 metres (FA-20-203)



Plan view,
475 m depth

Area 51 Zones

- Good continuity and concentration of veins/shear zone network hosted by Jeremie Diorite
- Amenable to long-hole stoping or transverse mining
- Characteristic drillhole intersections:

2.06 g/t Au over 38.50 metres (FA-20-115)

1.93 g/t Au over 13.50 metres (FA-21-264A)

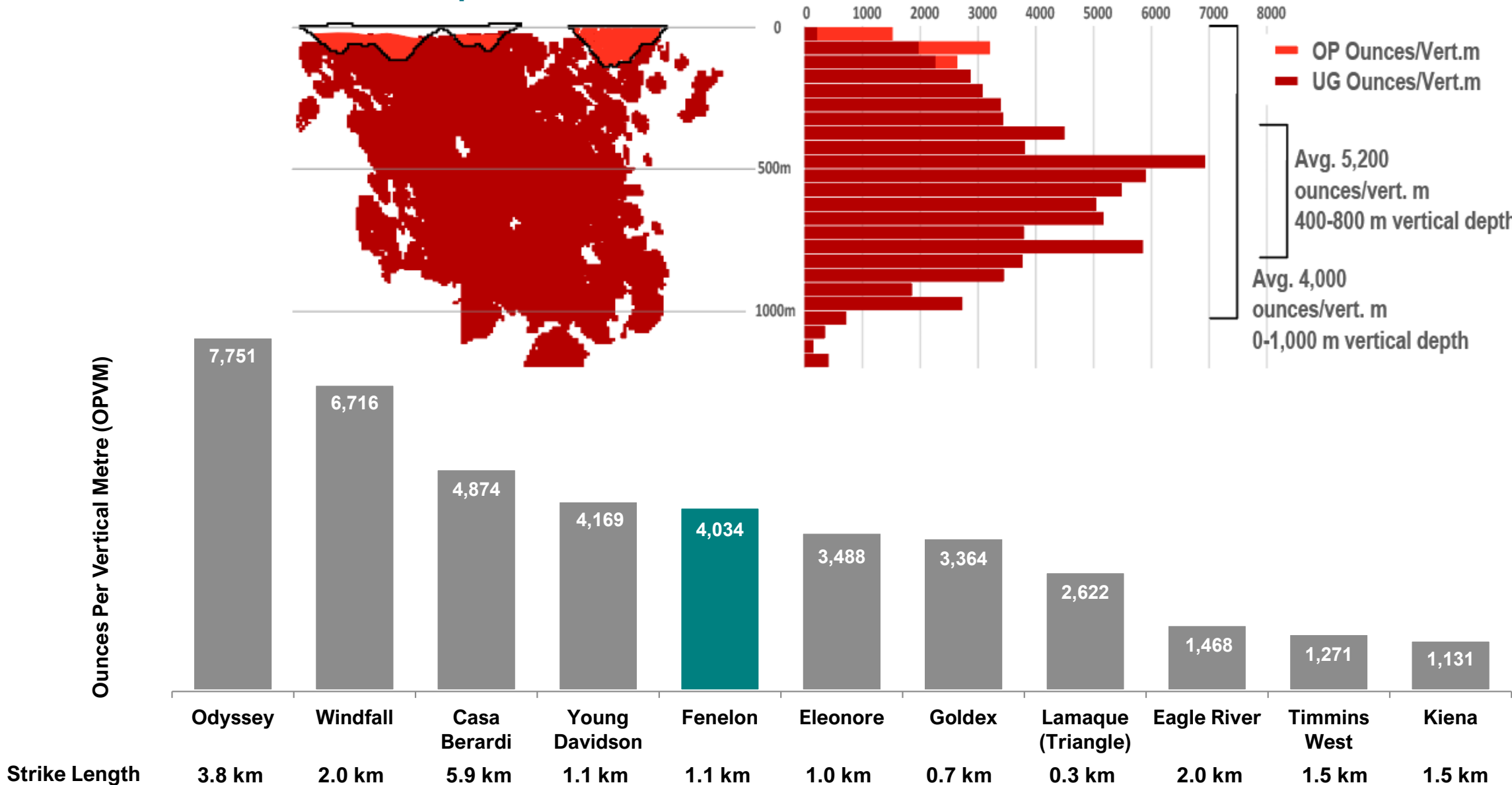
1.70 g/t Au over 58.50 metres (FA-20-116)

2.25 g/t Au over 19.65 metres (FA-20-191)

3.28 g/t Au over 17.60 metres (FA-19-059)

FENELON GOLD VS. OTHER ABITIBI DEPOSITS

Gold Concentration – Ounces per Vertical Metres

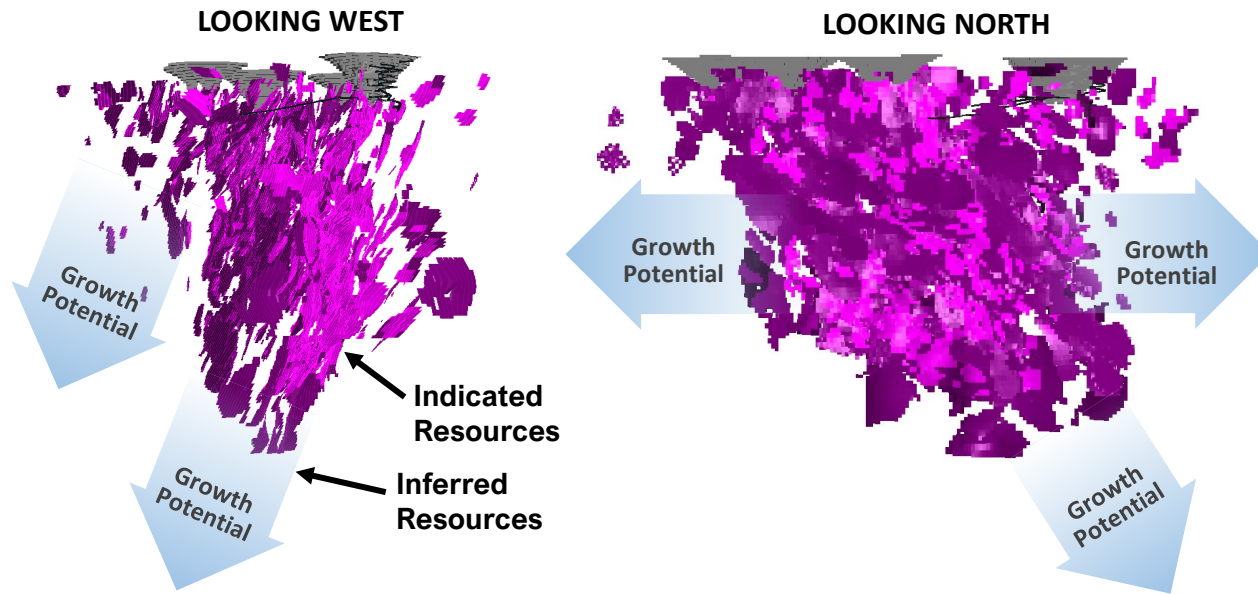


2023 MINERAL RESOURCE UPDATE

Fenelon Gold Project – Bulk Mineable

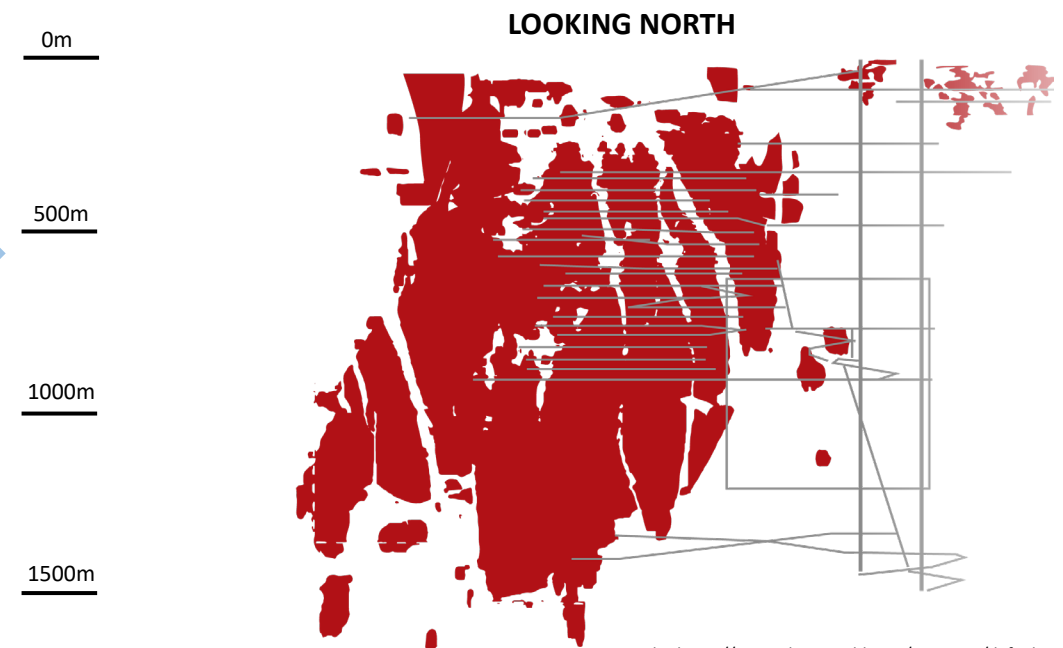
Fenelon Underground

- 21.67M tonnes @ 3.40 g/t – 2.37M Oz Indicated*
- 18.48M tonnes @ 2.89 g/t – 1.72M Oz Inferred*
- Cut-off grade calculated at 1.5 g/t
- Resource to ~1,000m deep
- Compact ~1x1x1 km current MRE footprint
- Good ounces-per-vertical metres (avg. 3,900)
- Open in all directions
- Amenable to 5,000 to 8,000 tonnes per day (PEA to validate)



Alamos Gold's Young Davidson

- Mineral Resource preceding Production of 3.16 Moz @ 3.04 g/t
- Cut-off grade calculated at 1.5 g/t
- 1,500m to 1,800m deep
- Production grade of 2.34 g/t (Last Twelve Months)
- 200,000 oz/yr production (~8,000 tonnes per day)
- US\$836/oz cash cost (Last Twelve Months)
- US\$1070/oz AISC (Last Twelve Months)



Credit: <https://www.alamosgold.com/investors/default.aspx#corporate-presentations>

2023 MINERAL RESOURCE UPDATE

Fenelon Gold Project – Comparable Bulk Mineable Deposits

		GOLDEX	YOUNG-DAVIDSON	WASAMAC	FENELON
		Agnico Eagle Mines	Alamos	Agnico Eagle Mines	Wallbridge
Stage		Production/2008	Production/2012	Feasibility/2021	Resource
Deposit Type		Vein Stockworks	Vein Stockworks	Shear Hosted	Shear hosted and Vein Stockworks
Depth	metres	800-1,500	210-1,500	0-845	0-1,000
Mineral Resource Estimate preceding construction decision		1.91 Moz @ 2.12 g/t	3.16 Moz @ 3.04 g/t	N/A	2.37 Moz @ 3.40 g/t Indicated 1.72 Moz @ 2.89 g/t Inferred
Gold Mined to Date	oz Au	1.70 Moz	1.77 Moz	N/A	
Proven & Probable Reserves ⁽¹⁾	oz Au	998,000	3,394,000	2,170,000	
Head Grade (2022)	g/t Au	1.69	2.34	2.51	
Mining Method		Longhole Stopping	Transverse & Longhole Stopping	Transverse & Longhole Stopping	Amenable to Transverse & Longhole Stopping (upcoming PEA to validate)
Mining Rate	tpd	8000 ⁽²⁾	7,893	7000 ⁽³⁾	Amenable to 6,000 to 8,000 (upcoming PEA to validate)
Total Cash Cost (FY 2022)	US\$/oz	\$765	\$877	\$640	
All In sustaining Cost (FY 2022)	US\$/oz	\$967	\$1,133	\$828	
Production (FY 2022)	Koz Au	141	192	142	

Source: Company filings

Note: Operating metrics for FY2022; Wasamac shown per July 2021 Feasibility Study.

1. Reserves as of year-end 2022; Wasamac reserves as of November 2022 update.

2. Goldex is licensed for 9,500 tpd, expected to operate at 8,500-9,000 tpd beginning 2023.

3. Potential expanded production scenario beginning in the third year of operation, proposing an increase to 9,000 tpd and extending the gold production profile to 250 kozpa until at least 2030.

DETOUR-FENELON GOLD TREND MINERAL RESOURCES

Detour Lake Mine

Agnico Eagle Mines
20.4 Moz Au P&P Reserves
14.2 Moz Au M&I Resources

Detour East

*Joint Venture with
Agnico Eagle Mines*

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Casault

*Joint Venture with
Midland Exploration*

Sunday Lake Deformation Zone

97 km strike length

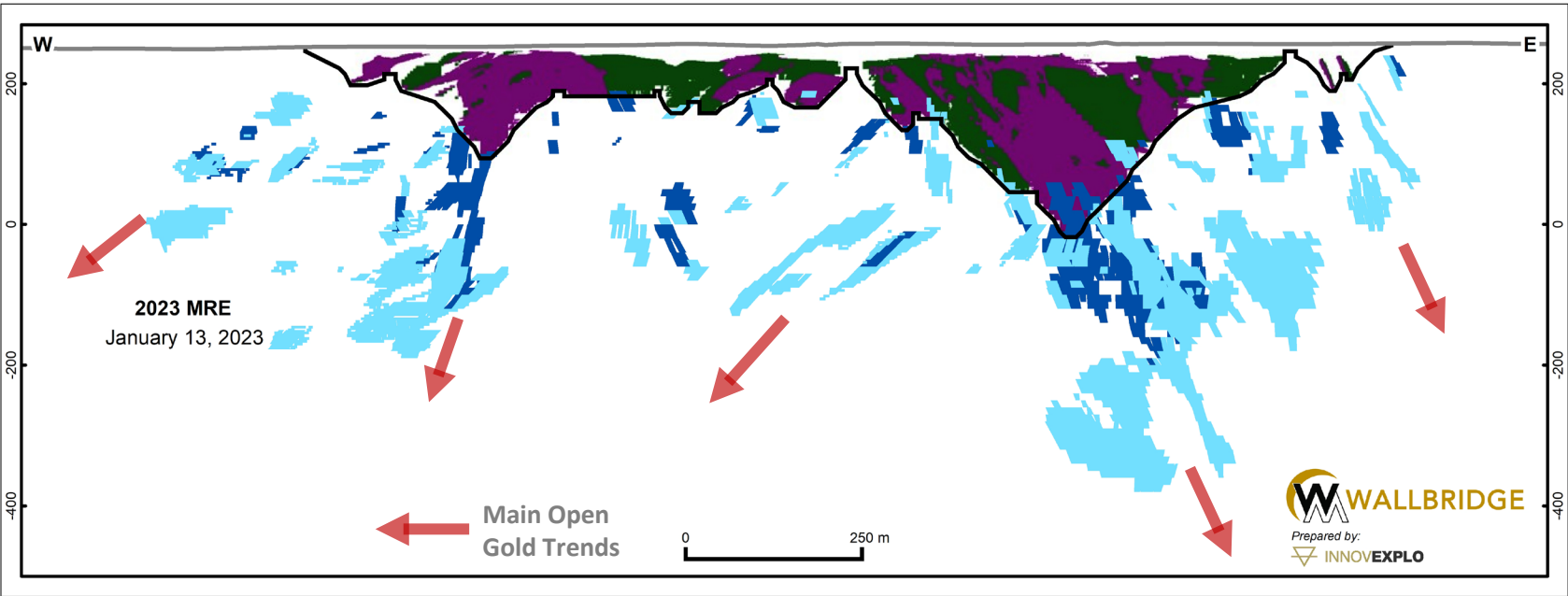
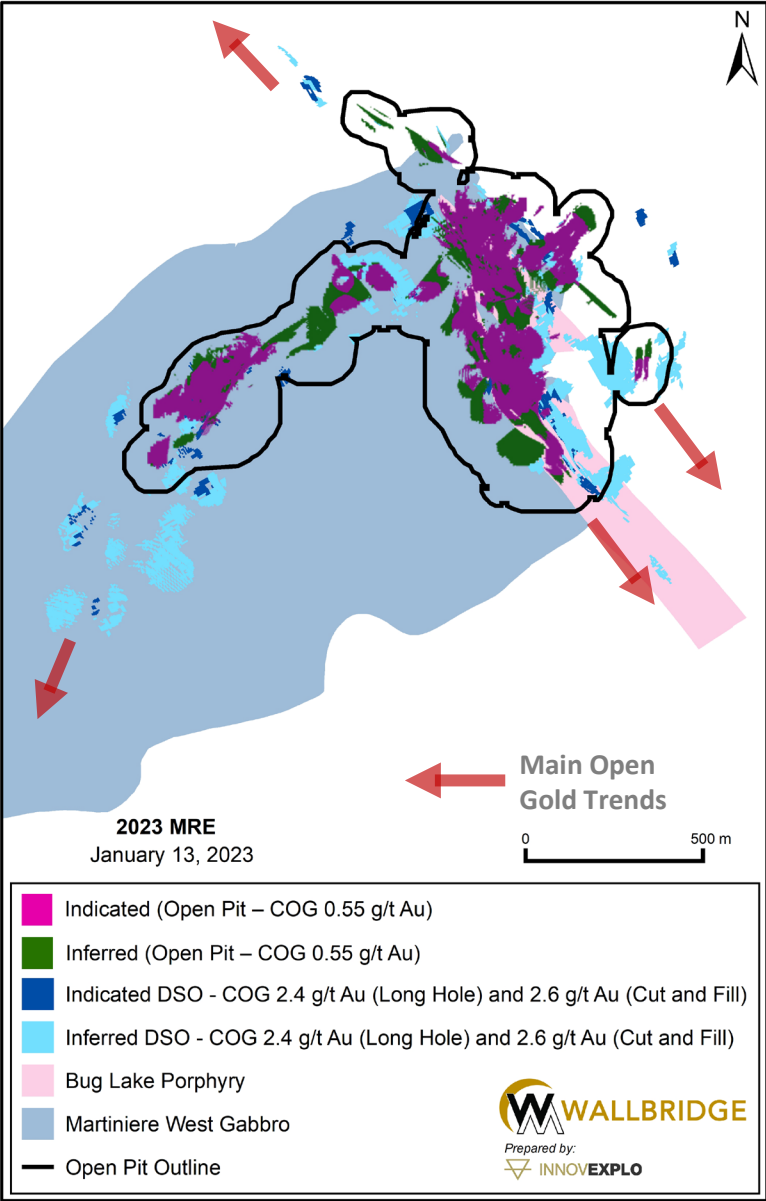
Detour-Fenelon Gold Trend
830 km² land package

20km



2023 MINERAL RESOURCE UPDATE

Martiniere Gold Project



Martiniere Gold Property		2023			2021			Increase from 2021	
		Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces	Au g/t	Ounces
Open Pit	Indicated	7,757,700	2.14	534,100	6,583,000	2.00	422,800	7%	26%
	Inferred	2,652,400	1.83	156,400	1,406,700	1.81	81,900	1%	91%
Underground	Indicated	1,285,100	3.64	150,300	957,500	3.93	120,900	-7%	24%
	Inferred	3,542,500	4.18	475,900	1,379,500	3.95	174,300	6%	173%
Total	Indicated	9,042,800	2.35	684,318	7,540,500	2.24	543,700	5%	26%
	Inferred	6,194,900	2.96	631,400	2,786,200	2.86	256,200	4%	146%

- Initial Wallbridge drill program (2021-2022) successful in demonstrating expansion potential along strike and depth
- Remains largely untested below 400 m vertical depth

2023 OUTLOOK

Expanding Current Resources While We Continue
To Unlock The Regional Exploration Value



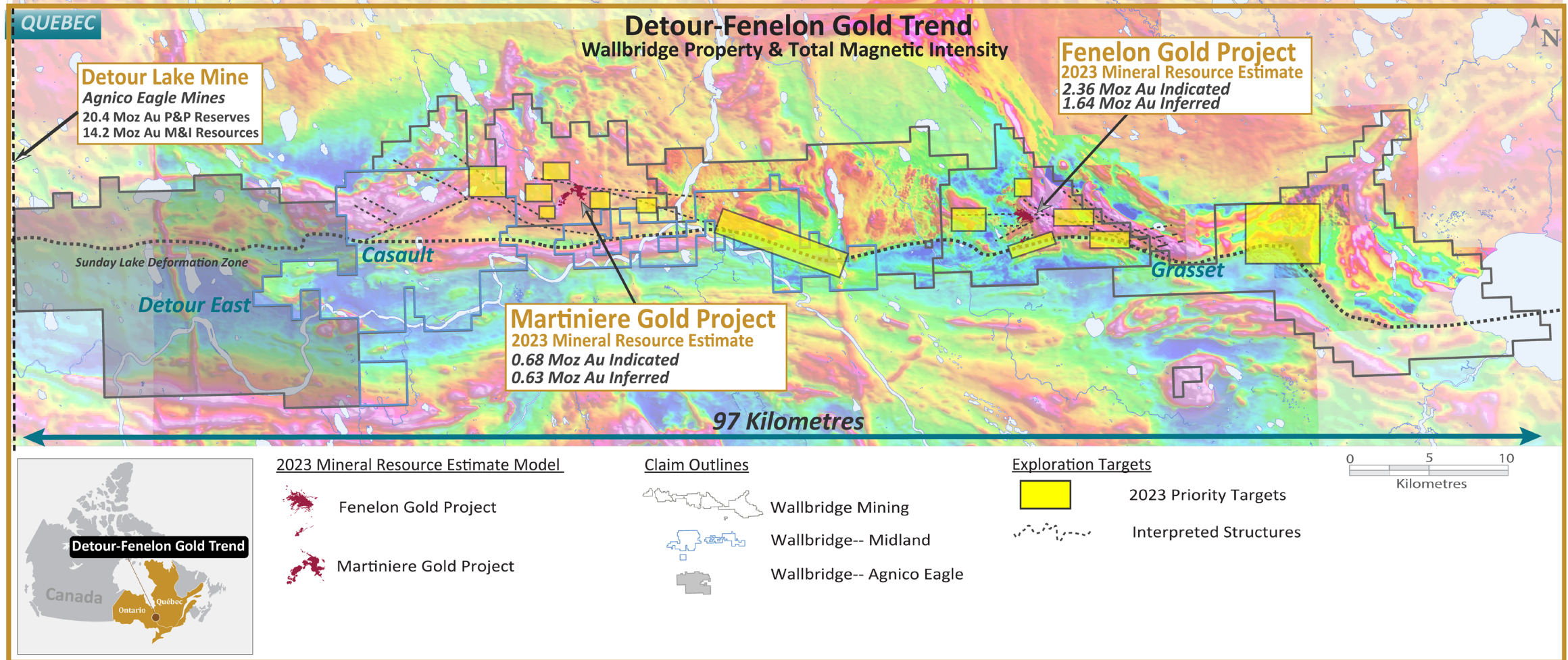
\$36 million expenditure with ~50,000 metres of drilling focusing on:

- Expansion of existing resources at Fenelon & Martiniere (large step-out drilling)
- Exploration for discovery of new deposits

2023 Work Program	Description	Budget
Martiniere – Expansion of known mineralization and Exploration drilling	23,500 metres	\$11.1M
Fenelon – Expansion of known mineralization and Exploration drilling	15,000 metres	\$8.2M
Regional exploration – Exploration drilling, geophysics and other	11,000 metres	\$7.1M
Technical Work (incl. Environmental, metallurgical, permitting studies and road improvement commitments)		\$5.1M
General & Administration		\$4.5M
Total		\$36.0M

2023 EXPLORATION PROGRAM

... Expanding the Deposit Footprints and Advance Exploration Pipeline



Martiniere 23,500 m diamond drilling
Fenelon 15,000 m diamond drilling
+ Technical Studies (Metallurgy etc.), Permitting, Environmental
Regional 11,000 m diamond drilling + Geophysics, Field Work

FOCUS ON A SUSTAINABLE GROWTH STRATEGY

SIGNIFICANT GOLD ENDOWMENT

Property hosts the Fenelon & Martiniere Gold Deposits



Combined resources of 3.05 Moz Indicated & 2.35 Moz Inferred at Wallbridge

QUEBEC, CANADA

Ranks #6 by the Fraser Institute (2021)



Sought after jurisdiction for mining and investment
Good access to labour and infrastructure
Favorable tax incentives

DISTRICT SCALE LAND POSITION

Control 97Km of Strike Length Along Detour-Fenelon Gold Trend



District Scale Land Position in NW Quebec along strike of Agnico's Detour Lake Mine

GROWTH POTENTIAL

2 Gold Systems Along the Detour Fenelon Gold Trend



Open in all directions at both Fenelon & Martiniere
Potential for additional regional discoveries

SUSTAINABLE VALUES

Strong Relationship with Local First Nation Communities



Pre-Development Agreement signed in 2022 with Cree Nation partners

2023 EXPLORATION PROGRAM

Delivery of PEA for Fenelon, Resource Expansion, new discoveries



Expanding Current Resources While We Continue To Unlock The Regional Exploration Value

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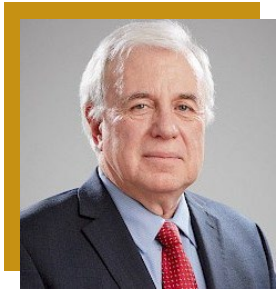
**THANK
YOU**



APPENDIX

OUR TEAM

DIVERSE AND COMPLEMENTARY BACKGROUNDS



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Director



ALAR SOEVER
Director



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Director



DANIELLE GIOVENAZZO
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Vice President Exploration



PARVIZ FARSANGI
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JANET WILKINSON
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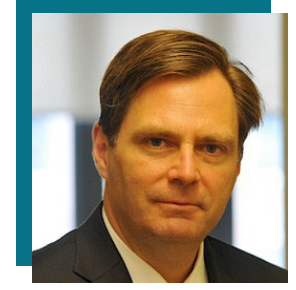
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Director



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Vice President Finance



SEAN STOKES
Corporate Secretary



MARZ KORD
Director



ANTHONY MAKUCH
Director



CAROL DUFFIELD
Director Human Resources



VICTORIA VARGAS
Capital Markets Advisor

2022 A YEAR IN REVIEW



- Completed ~140,000 metres of diamond drilling
- Completed ~30,000 metres sampling of previously unsampled core
- Released updated mineral resource
- Estimate for Fenelon and Martiniere – 3.05 Moz Indicated and 2.35 Moz Inferred (January 17, 2023)
- Signed a Pre-Development Agreement with Cree Nation government and Cree Communities of Waskaganish and Wahsha Sibi (August 2022)
- Bought-deal and private placement
- Financing of ~\$30 million (February 2022)

Unlocking the Value...Strategic Land Package

2023 MINERAL RESOURCE UPDATE

Detour-Fenelon Gold Trend Combined MRE

Detour Fenelon Gold Trend	Category	Cut-off Grade	Metric Tonnes (t)	Grade	Troy Ounces (oz Au)	Change from 2021 MRE	
		(Au g/t)		(Au g/t)		Au g/t	Ounces
Fenelon	Indicated	in Pit > 0.45	727,400	4.46	104,400	209%	-92%
		UG > 1.50	20,931,700	3.37	2,265,200	4%	176%
			21,659,100	3.40	2,369,600	85%	11%
	Inferred	in Pit > 0.45	303,900	4.08	39,800	244%	-95%
		UG > 1.50	18,181,400	2.87	1,678,500	2%	168%
			18,485,300	2.89	1,718,400	84%	17%
Martiniere	Indicated	in Pit > 0.55	7,757,700	2.14	534,100	7%	26%
		UG > 2.40/2.60	1,285,100	3.64	150,300	-7%	24%
			9,042,800	2.35	684,300	5%	26%
	Inferred	in Pit > 0.55	2,652,400	1.83	156,400	1%	91%
		UG > 2.40/2.60	3,542,500	4.18	475,900	6%	173%
			6,194,900	3.17	632,300	11%	146%
Total	Indicated		30,701,900	3.09	3,054,000	62%	14%
	Inferred		24,680,200	2.96	2,350,700	76%	36%

2023 MINERAL RESOURCE UPDATE

Economic Parameters, Cut-off Grades

2023		
Parameters	Unit	Value
Gold Price	US\$/oz	1,600
Exchange Rate	CA\$/US\$	1.3

Fenelon		
Metallurgic Recovery	%	95.00
Mining Cost - Open Pit (Overburden)	CA\$/t	2.15
Mining Cost - Open Pit (Bedrock)	CA\$/t	5.50
Mining Cost - UG	CA\$/t	65.00
G&A Cost - Open Pit / UG	CA\$/t milled	9.20
Processing Cost- Open Pit / UG	CA\$/t milled	18.15
Calculated COG – Open Pit	Au g/t	0.45
Calculated COG – UG	Au g/t	1.50

Martiniere		
Metallurgic Recovery	%	96.00
Mining Cost - Open Pit (Overburden)	CA\$/t	2.15
Mining Cost - Open Pit (Bedrock)	CA\$/t	4.55
Mining Cost - UG (Long-hole)	CA\$/t	118.80
Mining Cost - UG (Cut & Fill)	CA\$/t	130.70
G&A Cost - Open Pit / UG	CA\$/t milled	9.20
Processing Cost- Open Pit / UG	CA\$/t milled	18.15
Calculated COG – Open Pit	Au g/t	0.55
Calculated COG – UG (Long-hole)	Au g/t	2.40
Calculated COG – UG (Cut & Fill)	Au g/t	2.60

2021		
Parameters	Unit	Value
Gold Price	US\$/oz	1,607
Exchange Rate	CA\$/US\$	1.3

Fenelon		
Metallurgic Recovery	%	96.00
Ore Premium Mining Cost - UG	CA\$/t	70.00
G&A Cost - Open Pit	CA\$/t	7.00
G&A Cost - UG	CA\$/t	8.50
Processing Cost- Open Pit	CA\$/t milled	12.90
Processing Cost- UG	CA\$/t milled	16.80
Calculated Cut-off Grade – Open Pit	Au g/t	0.35
Calculated Cut-off Grade – UG	Au g/t	1.50

Martiniere		
Metallurgic Recovery	%	96.00
Ore Premium Mining Cost - UG	CA\$/t	110.00
G&A Cost - Open Pit	CA\$/t milled	7.00
Ore Transport to Process	CA\$/t milled	6.00
G&A Cost - UG	CA\$/t milled	10.50
Processing Cost- Open Pit	CA\$/t milled	12.90
Processing Cost- UG	CA\$/t milled	29.00
Calculated Cut-off Grade - Open Pit	Au g/t	0.40
Calculated Cut-off Grade - UG	Au g/t	2.40

2023 MINERAL RESOURCE UPDATE

Gold Price Sensitivity Analysis – Fenelon

FENELON (All zones)								
Gold Price	Cut-off Grade	Tonnes	Grade	Troy Ounces	Cut-off Grade	Tonnes	Grade	Troy Ounces
(US\$/oz)	(g/t Au)	(t)	(g/t Au)	(oz Au)	(g/t Au)	(t)	(g/t Au)	(oz Au)
Indicated Resources								
1,920	in Pit > 0.35	817,500	4.06	106,600	UG > 1.25	25,433,700	3.00	2,457,100
1,760	in Pit > 0.40	774,800	4.24	105,700	UG > 1.35	23,530,400	3.15	2,380,300
1,600	in Pit > 0.45	727,400	4.46	104,400	UG > 1.50	20,931,700	3.37	2,265,200
1,440	in Pit > 0.50	530,200	5.27	89,900	UG > 1.70	18,188,100	3.65	2,136,600
1,280	in Pit > 0.55	476,000	5.60	85,800	UG > 1.90	15,890,500	3.93	2,009,900
Inferred Resources								
1,920	in Pit > 0.35	334,100	3.75	40,200	UG > 1.25	23,609,500	2.52	1,911,600
1,760	in Pit > 0.40	316,500	3.93	40,000	UG > 1.35	21,207,500	2.66	1,813,400
1,600	in Pit > 0.45	303,900	4.08	39,800	UG > 1.50	18,181,400	2.87	1,678,500
1,440	in Pit > 0.50	161,900	5.10	26,500	UG > 1.70	15,016,500	3.16	1,524,300
1,280	in Pit > 0.55	144,300	5.40	25,000	UG > 1.90	12,512,600	3.44	1,383,500

2023 MINERAL RESOURCE UPDATE

Gold Price Sensitivity Analysis – Martiniere

MARTINIÈRE (All Zones)								
Gold Price (US\$/oz)	Cut-off Grade (g/t Au)	Tonnes (t)	Grade (g/t Au)	Troy Ounces (oz Au)	Cut-off Grade (g/t Au)	Tonnes (t)	Grade (g/t Au)	Troy Ounces (oz Au)
Indicated Resources								
1,920	in Pit > 0.45	11,912,200	1.87	715,400	UG (LH) > 2.00 UG (C&F) > 2.15	1,303,200	3.21	134,600
1,760	in Pit > 0.50	9,741,100	1.99	622,100	UG (LH) > 2.20 UG (C&F) > 2.35	1,378,900	3.41	151,100
1,600	in Pit > 0.55	7,757,700	2.14	534,100	UG (LH) > 2.40 UG (C&F) > 2.60	1,285,100	3.64	150,300
1,440	in Pit > 0.60	6,568,100	2.24	472,100	UG (LH) > 2.70 UG (C&F) > 2.90	1,188,300	4.08	155,800
1,280	in Pit > 0.65	5,546,900	2.38	424,700	UG (LH) > 3.05 UG (C&F) > 3.30	944,900	4.38	133,100
Inferred Resources								
1,920	in Pit > 0.45	5,456,700	1.57	275,900	UG (LH) > 2.00 UG (C&F) > 2.15	4,650,100	3.58	535,800
1,760	in Pit > 0.50	3,507,500	1.66	187,700	UG (LH) > 2.20 UG (C&F) > 2.35	4,140,700	3.94	524,400
1,600	in Pit > 0.55	2,652,400	1.83	156,400	UG (LH) > 2.40 UG (C&F) > 2.60	3,542,500	4.18	475,900
1,440	in Pit > 0.60	1,885,200	1.97	119,400	UG (LH) > 2.70 UG (C&F) > 2.90	2,978,100	4.69	449,400
1,280	in Pit > 0.65	1,316,100	2.13	90,200	UG (LH) > 3.05 UG (C&F) > 3.30	2,359,500	5.24	397,600