

Wallbridge Announces Details of Detour-Fenelon Gold Trend Maiden Mineral Resource Estimate Webcast

Toronto, Ontario – November 01, 2021 – Wallbridge Mining Company Limited (TSX:WM) ("Wallbridge" or the "Company") will announce the results of the maiden mineral resource estimate ("MMRE") for the Detour-Fenelon Gold Trend on Wednesday, November 10th, 2021.

Following the announcement the Company will host a webcast on Wednesday, November 10th, 2021, at 10:00 am (Eastern Time). Marz Kord, President and Chief Executive Officer, Attila Pentek, Vice-President Exploration, and other members of the leadership team will provide an in-depth review of the MMRE and be available to answer shareholder questions. Copies of the news release and management's presentation will be available on the Company's website at www.wallbridgemining.com.

Pre-registration will be open Wednesday, November 3rd, 2021 and the webcast can be accessed by clicking <u>HERE</u> or at the following URL: https://onlinexperiences.com/Launch/QReg/ShowUUID=3DFAC74A-9CCD-46B8-8310-4BF474B1417D&LangLocaleID=1033&GroupID=Onyx

A <u>Chrome</u> or <u>Firefox</u> browser is recommended. Please test your connection prior to joining the webcast at https://onlinexperiences.com/Launch/StudioTest.htm.

About Wallbridge Mining

Wallbridge is currently advancing the exploration and development of its 100%—owned Fenelon Gold property located along the Detour—Fenelon Gold Trend, an emerging gold belt in northwestern Québec. The Company completed approximately 102,000 metres of drilling in 2020 and is currently conducting a fully—funded 2021 program of approximately 150,000 metres of drilling and 2,000 metres of underground exploration development (Phase 1 of a 10,000—metre program).

Wallbridge's land holdings in Québec along the Detour–Fenelon Gold Trend cover 910 km². This includes property adjacent to its Fenelon and Martiniere deposits which provides room for expansion of theses deposits as well as options for placement of future mine infrastructure. There is also potential for further discoveries along the 97 kilometres of strike length in this underexplored belt.

Wallbridge is also the operator of, and a 17.8% shareholder in, Lonmin Canada Inc., a privately-held company with a portfolio of nickel, copper, and platinum-group metals (PGM) projects in Ontario's Sudbury Basin.

This news release has been authorized by the undersigned on behalf of Wallbridge Mining Company Limited.

For further information please visit the Company's website at www.wallbridgemining.com or contact:

Wallbridge Mining Company Limited

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This press release may contain certain "forward-looking statements" within the meaning of applicable Canadian securities legislation relating to, among other things, the operations of Wallbridge Mining Company Limited ("Wallbridge" or "Company") and the environment within which it operates. All statements, other than statements of historical fact, included herein, including, without limitation, statements regarding future plans and objectives of Wallbridge, future opportunities and anticipated goals, the Company's portfolio, treasury, management team, timetable to mineral resource estimation, permitting and the prospective mineralization of the properties, are forward-looking statements that involve various risks, assumptions, estimates and uncertainties. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved". There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.

By their nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predicted outcomes could differ materially from those contained in such statements. These risks and uncertainties include, but are not limited to, delays in obtaining or failures to obtain required governmental, regulatory, environmental or other required approval, the actual results of current exploration activities, fluctuations in prices of commodities, fluctuations in currency markets, actual results of additional exploration and development activities at the Company's projects, capital expenditures, the availability of any additional capital required to advance projects, accidents, or pandemic interruptions.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. These statements reflect the current internal projections, expectations or beliefs of the Company and are based on information currently available to the Company.

The Company does not undertake to update any forward–looking information, except in accordance with applicable securities laws. The Company believes that the expectations reflected in those forward–looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward–looking statements included in this press release should not be unduly relied upon by investors as actual results may vary.

Risks and uncertainties about Wallbridge's business are more fully discussed in the disclosure material filed with the securities regulatory authorities in Canada and available on SEDAR under the Company's profile at www.sedar.com. Readers are urged to read these materials and should not place undue reliance on the forward-looking statements contained in this press release.

Covid–19 – Given the rapidly evolving nature of the Coronavirus (COVID–19) pandemic, Wallbridge is actively monitoring the situation in order to continue to maintain as best as possible the activities while striving to protect the health of its personnel. Wallbridge' activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The Company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of the virus, measures may affect the regular operations of Wallbridge and the participation of staff members in events inside or outside Canada.