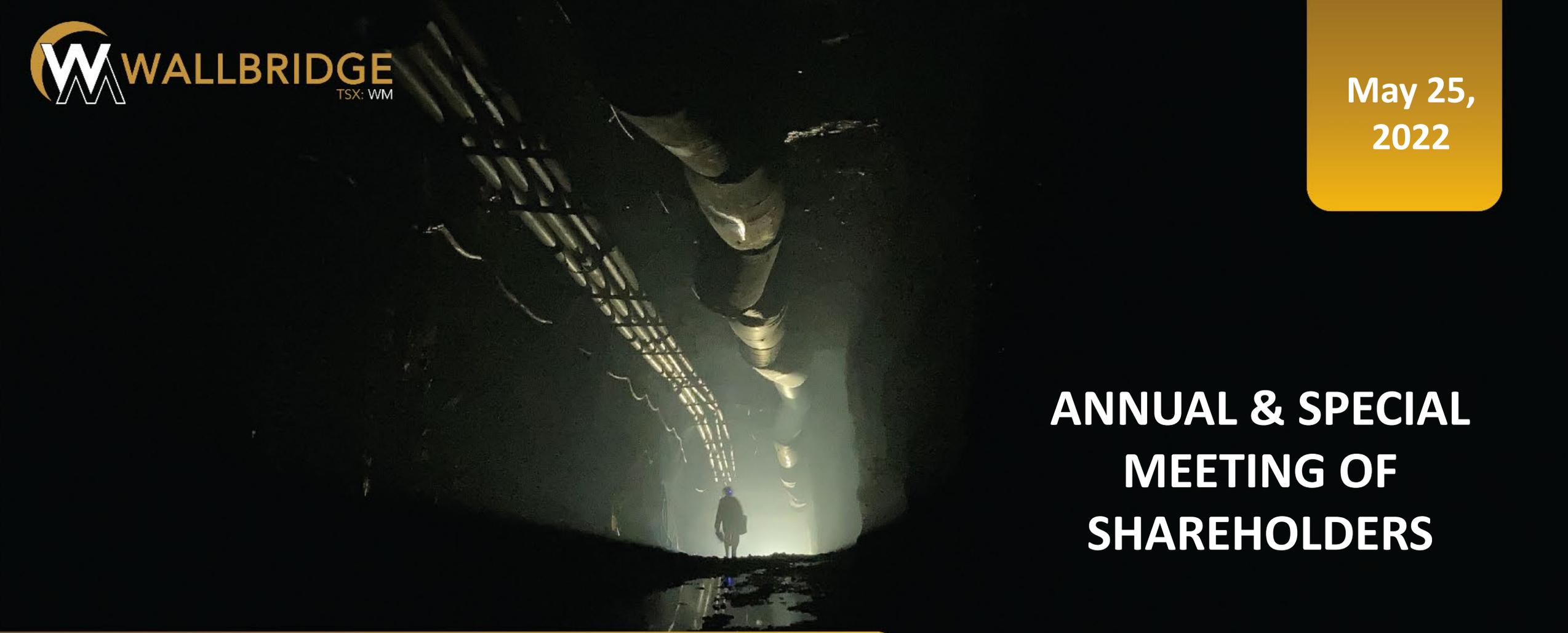


May 25,  
2022

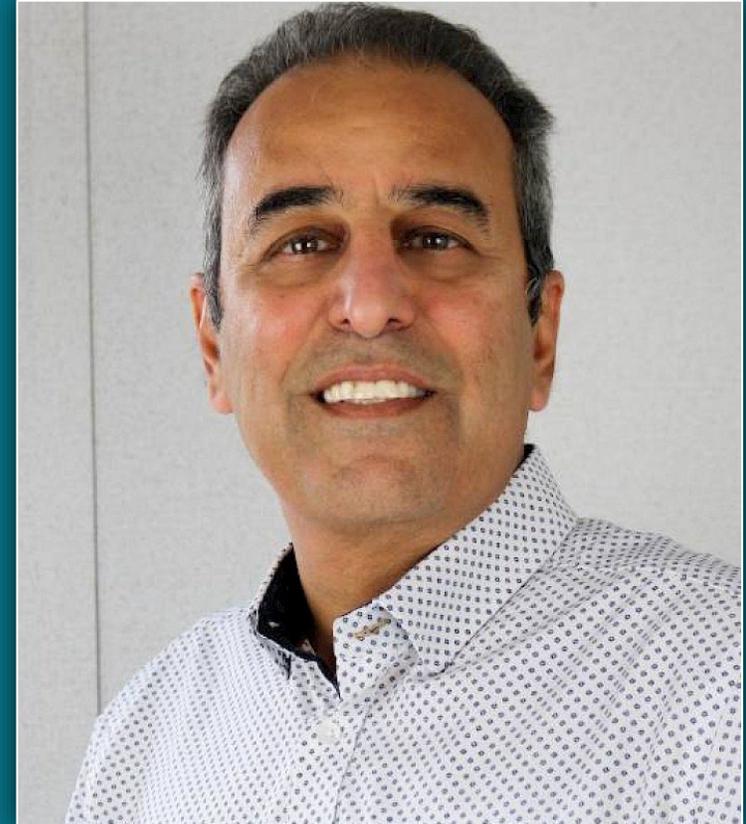


**ANNUAL & SPECIAL  
MEETING OF  
SHAREHOLDERS**

**A GOLDEN OPPORTUNITY  
FOR GROWTH**

[www.wallbridgeminig.com](http://www.wallbridgeminig.com)

 @WallbridgeMining  @WallbridgeWM



**MARZ KORD**  
President and CEO

# OUR TEAM



# OUR TEAM

## BOARD OF DIRECTORS



**Shawn Day**



**Parviz Farsangi**



**Danielle Giovenazzo**



**Marz Kord**



**Anthony Makuch**



**Michael Pesner**



**Jeffrey Snow**



**Alar Soever**



**Janet Wilkinson**

## MANAGEMENT



**Marz Kord**  
President and CEO



**Brian Penny**  
CFO



**Attila Péntek**  
VP Exploration



**Frank Demers**  
VP Mining & Projects



**Mary Montgomery**  
VP Finance



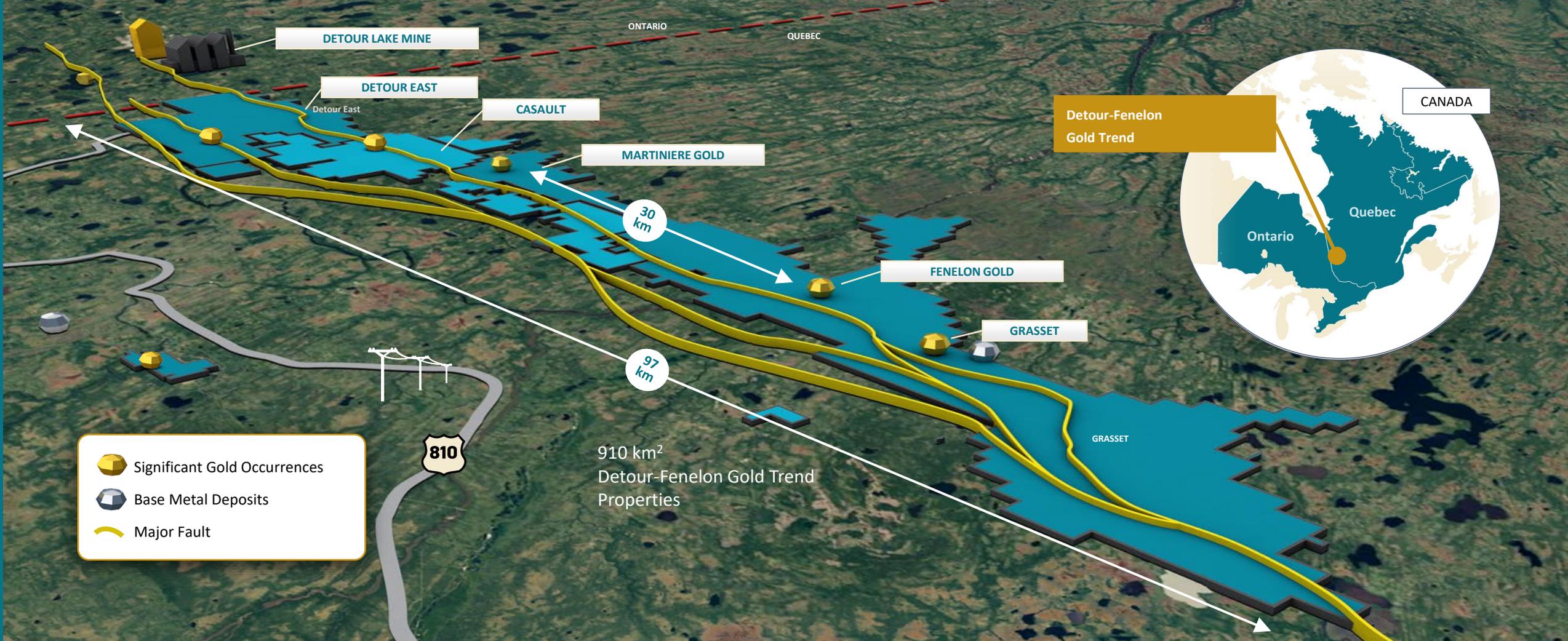
**Sean Stokes**  
Corporate Secretary



**Carol Evans-Duffield**  
Director Human Resources



**Victoria Vargas**  
Investor Relations  
Advisor



Detour-Fenelon Gold Trend

- Significant Gold Occurrences
- Base Metal Deposits
- Major Fault

910 km<sup>2</sup>  
Detour-Fenelon Gold Trend  
Properties

 <p><b>MULTI-MILLION OUNCE DEPOSIT</b></p>	 <p><b>GROWTH POTENTIAL</b></p>	 <p><b>LOW DISCOVERY \$/OZ</b></p>	 <p><b>3 GOLD SYSTEMS</b></p>	 <p><b>QUEBEC, CANADA</b></p>	 <p><b>910 KM<sup>2</sup></b></p>	 <p><b>FULLY FINANCED</b></p>
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# DISCLAIMER

## Cautionary Note Regarding Forward-Looking Information

*This presentation of Wallbridge Mining Company Limited ("Wallbridge" or the "Company") contains forward-looking statements or information (collectively, "FLI") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections and interpretations as at the date of this press release.*

*All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."*

*FLI herein includes, but is not limited to: future drill results; the Company's ability to convert inferred resources into measured and indicated resources; environmental matters; stakeholder engagement and relationships; parameters and methods used to estimate the mineral resource estimates (each an "MRE") at the Fenelon Gold and Martiniere properties (collectively the "Deposits"); the prospects, if any, of the Deposits; future drilling at the Deposits; and the significance of historic exploration activities and results.*

*FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this presentation is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers of securities of the Company that actual results will be consistent with such FLI, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such FLI. Except as required by law, the Company does not undertake, and assumes no obligation, to update or revise any such FLI contained herein to reflect new events or circumstances, except as may be required by law. Unless otherwise noted, this presentation has been prepared based on information available as of the date of this press release. Accordingly, you should not place undue reliance on the FLI or information contained herein.*

*Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in FLI.*

*Assumptions upon which FLI is based, without limitation, include: the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Deposits; the accuracy of key assumptions, parameters or methods used to estimate the MREs; the ability of the Company to obtain required approvals; the results of exploration activities; the evolution of the global economic climate; metal prices; environmental expectations; community and non-governmental actions; and any impacts of COVID-19 on the Deposits, the Company's financial position, the Company's ability to secure required funding, or operations. Risks and uncertainties about Wallbridge's business are more fully discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at [www.sedar.com](http://www.sedar.com).*

# 2021 A YEAR IN REVIEW

## *Unlocking the Value...Strategic Land Package*

- Successful 135,000 m drilling program extends both flagship Fenelon and Martiniere gold systems
- Completed 1,700 m of underground development at Fenelon
- Released maiden mineral resource estimate for Fenelon and Martiniere - 2.67 Moz Indicated and 1.72 Moz Inferred
- Regional exploration success (gold intercepts at Casault property adjacent to Martiniere)
- 9,700 m of drilling by JV partners on Detour East and Beschefer
- Bought-deal financing of \$20 million
- Commenced trading on OTCQX

# 2022 OUTLOOK

*Expanding Current Resources While We Continue To Unlock The Regional Exploration Value*

- \$70 million budget with ~160,000 metres of drilling focusing on resource growth at both Fenelon and Martiniere
- ~10% of drilling allocated to regional exploration along 910 km<sup>2</sup> land package
- 2022 exploration program:

Expenditure	Amount
Surface exploration of the Detour-Fenelon Gold Trend Property	\$53.5 Million
Underground exploration development and maintenance costs	\$3.2 Million
Studies and capital expenditures	\$7.2 Million
General corporate and administrative costs	\$4.5 Million
Other	\$1.6 Million
<b>Total Expenditures</b>	<b>\$70.0 million</b>

- 60-65% at Fenelon
- 25-30% at Martiniere
- 10% to regional exploration
- Plus, 55,000+ metres of sampling previously-unsampled historic core

# ESG

## Continuous Improvement



### Social Responsibility

- Local sourcing from Abitibi to every extent possible
- Local hiring from Abitibi and surrounding First Nation communities
- Supporting business startup
- Supporting Ph.D. & M.Sc. research



### Environment

- Inaugural ESG report in 2022
- Reducing GHGs by implementing group transportation
- Discharging water to Directive 019 at Fenelon
- Cleanup of sites from previous owners



### Economic Contributions

- \$1.5M commitment to road improvements
- \$55M in expenditures on regionally-sourced supplies & services in 2021



### Health, Safety and Wellbeing

- 2019 gold award in health & safety from the PDAC
- Prioritizing EHS system evolution
- Stringent COVID-19 measures and testing protocols



### Governance

- Compensation linked to company performance
- Board diversity
- Insider trading & whistle blowing policies in effect



### Cultural Heritage & Diversity

- +30% indigenous workforce
- Developed cultural awareness program
- Constructed cultural centre
- Encourage service providers to include indigenous components within their business



# Diverse and Complementary Backgrounds

MEMBERS OF THE BOARD OF DIRECTORS	AUDIT COMMITTEE	COMPENSATION & HUMAN RESOURCES COMMITTEE	TECHNICAL COMMITTEE	CORPORATE GOVERNANCE & NOMINATING COMMITTEE	HSE & CSR COMMITTEE
Shawn Day *					
Parviz Farsangi					
Danielle Giovenazzo					
Marz Kord *					
Anthony Makuch **					
Michael Pesner					
Alar Soever					
Jeffery Snow					
Janet Wilkinson					

-  Chairperson of the Committee
-  Member
-  Non-Independent Director
-  Chair of the Board



**BRIAN PENNY**  
Chief Financial Officer

# CAPITAL STRUCTURE

<b>52-Week Trading Range</b>	<b>\$0.23-\$0.67</b>
Shares Outstanding – Basic	882.4M
Shares Outstanding – Fully-diluted*	906.4M
Cash & Cash Equivalents – 31/03/2022	~\$47.3M

*\*12,637,436 options outstanding with an exercise price of \$0.59 and a weighted average life of 3.4 years*

*\*500,000 warrants outstanding with an exercise price of \$1.00 and a weighted average life of 3.1 years*

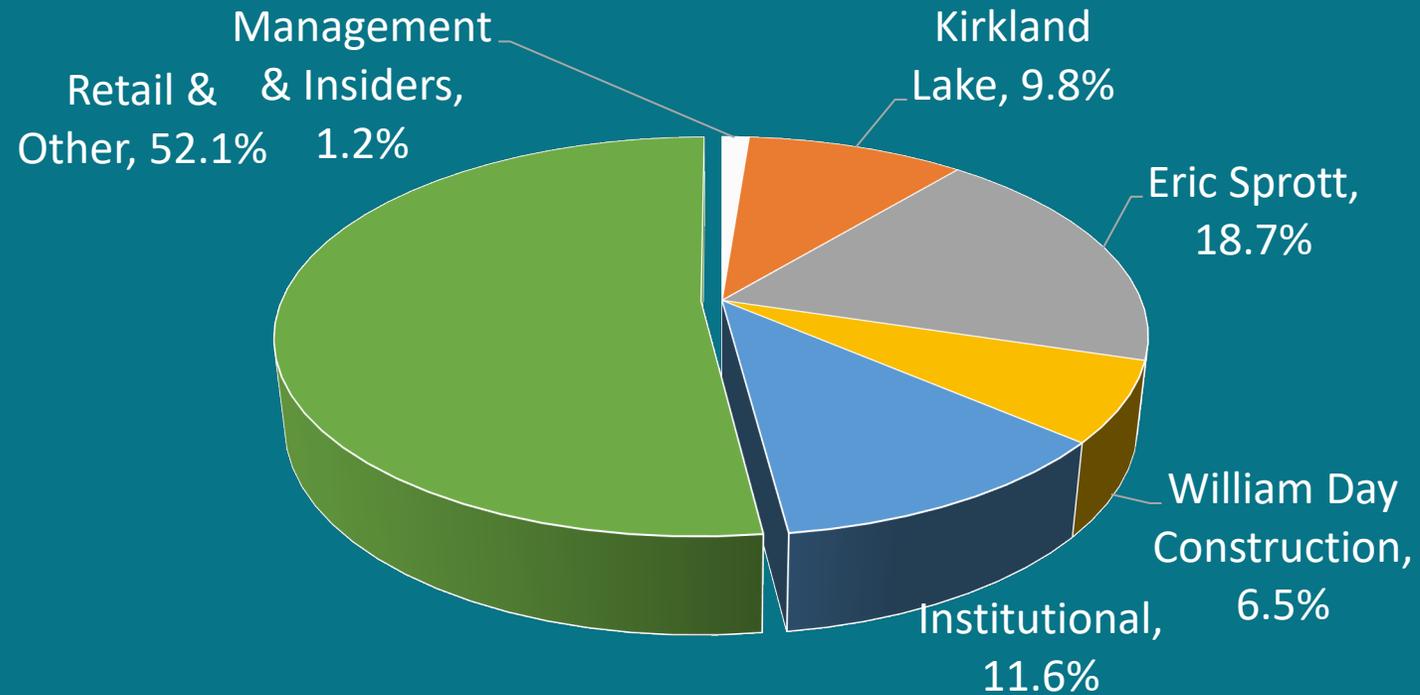
*\*2,939,610 deferred stock units outstanding*

**Fully Funded - 2022  
Exploration Program**

**Debt-Free**

**Continue to De-risk the  
Projects**

# SUPPORTIVE SHAREHOLDER BASE



# ANALYST COVERAGE

Andrew Mikitchook



Nicolas Dion



Akin Akinwale



Don Blyth





**ATTILA PENTEK**  
VP Exploration

# FENELON GOLD PROJECT

## Maiden MRE, November 2021:

- < 3 years from discovery to maiden mineral resource (“MRE”) with 60 % in the Indicated category
- 2.13 Moz Au Indicated  
1.47 Moz Au Inferred
- Efficient, cost-effective drilling; low \$/oz discovery cost

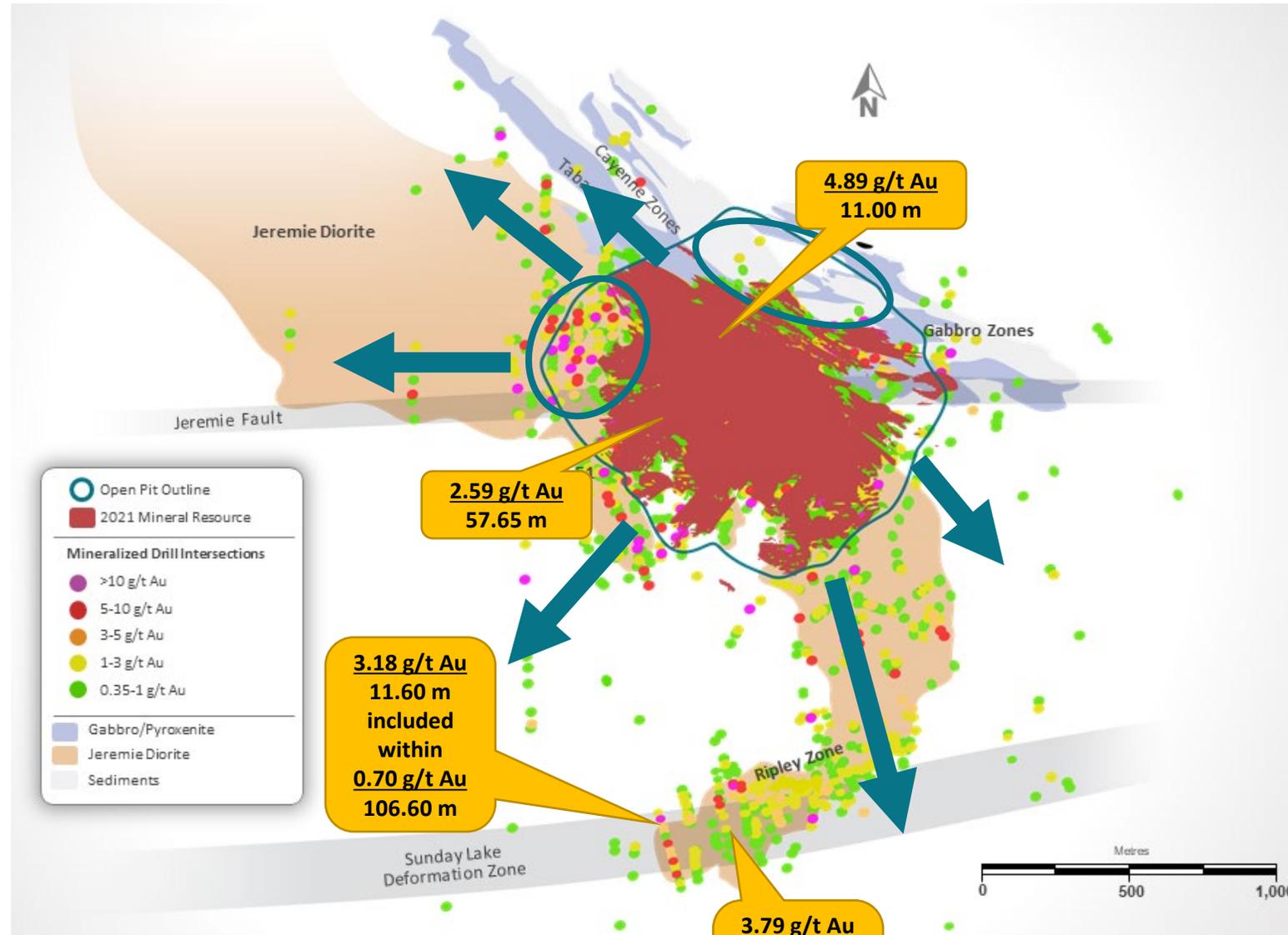
## Resource expansion for updated MRE:

### Within the MRE footprint

- In-fill drilling of known zones to achieve sufficient drilling density
- In-fill sampling of historic drill core

### Lateral expansion

- 1 km distance from 2021 MRE to the Ripley Zone, along the Sunday Lake Deformation Zone
- Area 51 open to the northwest and southwest



# FENELON GOLD PROJECT

## Resource Expansion For Updated MRE:

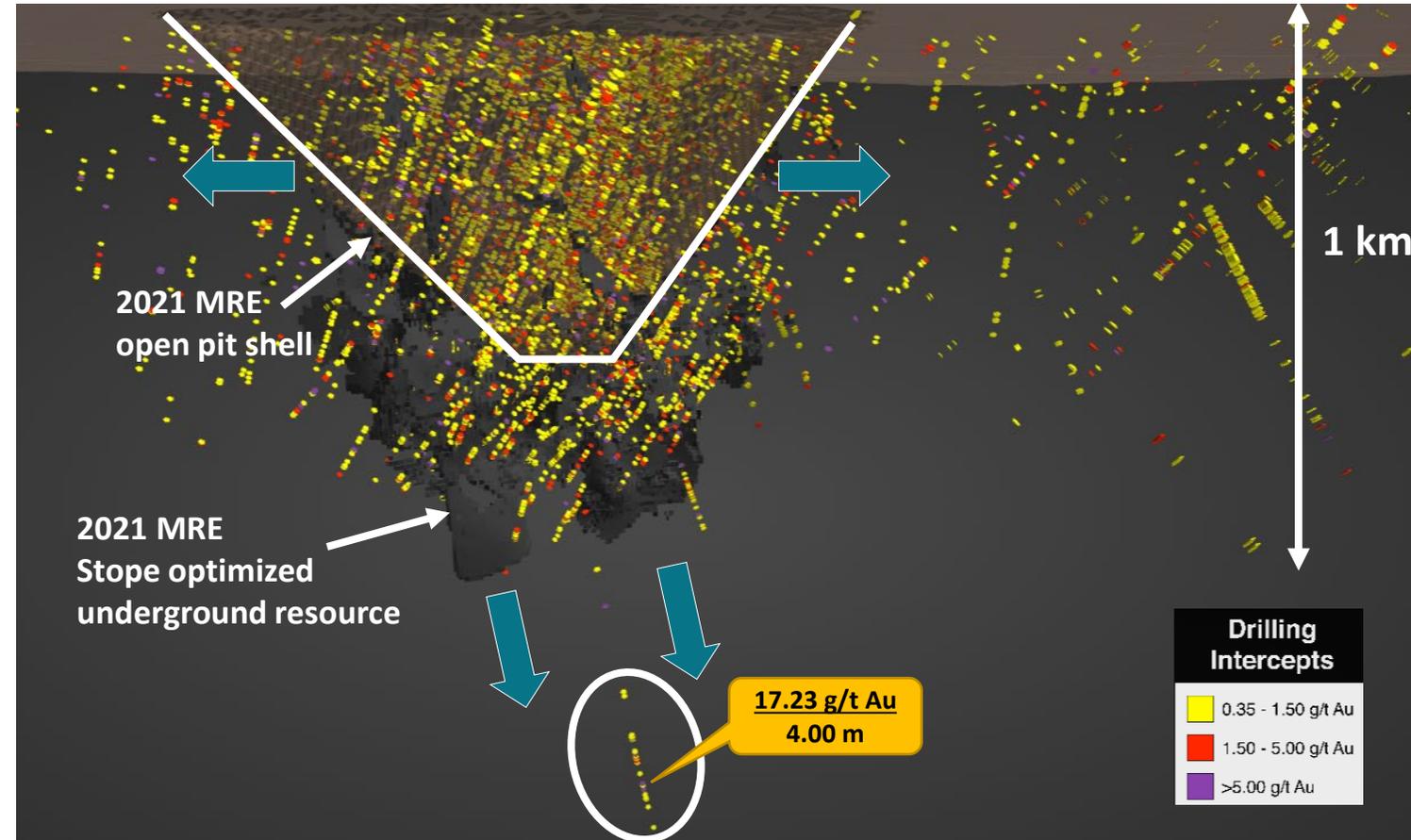
### Lateral expansion

- 1 km distance from 2021 MRE to the Ripley Zone, along the Sunday Lake Deformation Zone
- Area 51 open to the northwest and southwest

### Deep expansion

- 2021 MRE envelope extends to ~1 km vertical depth; gold system is open and barely tested below that depth
- Same geology and mineralization styles encountered in one deep hole drilled to 1.5-1.6 km vertical depth

- Good potential to expand both the open pit and underground resources
- Transition depth of open pit to underground to be determined by economic studies, based on updated resource in 2023



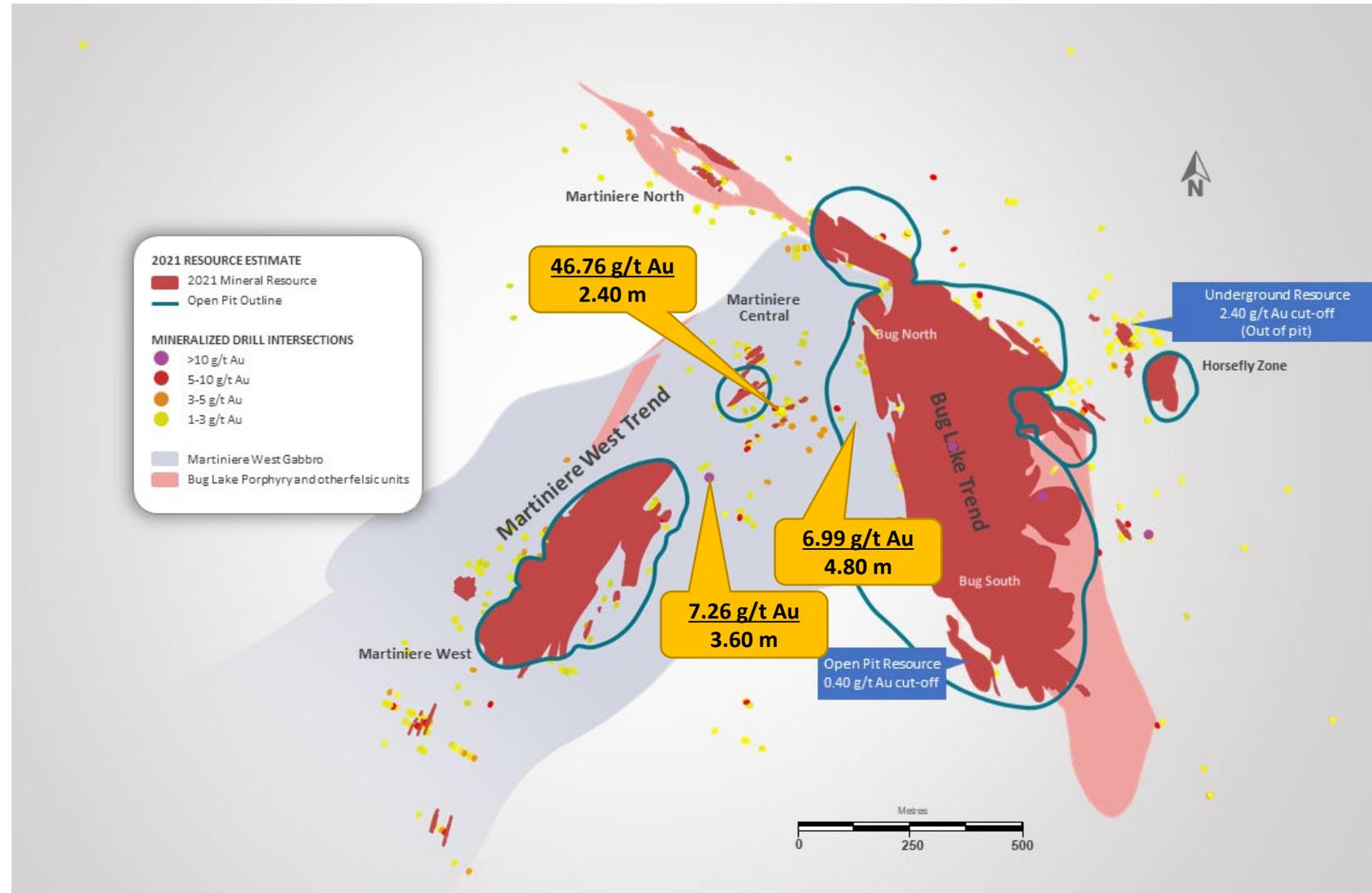
Fenelon Gold System  
Long Section

# MARTINIERE GOLD PROJECT

## Our Next Major Gold Deposit

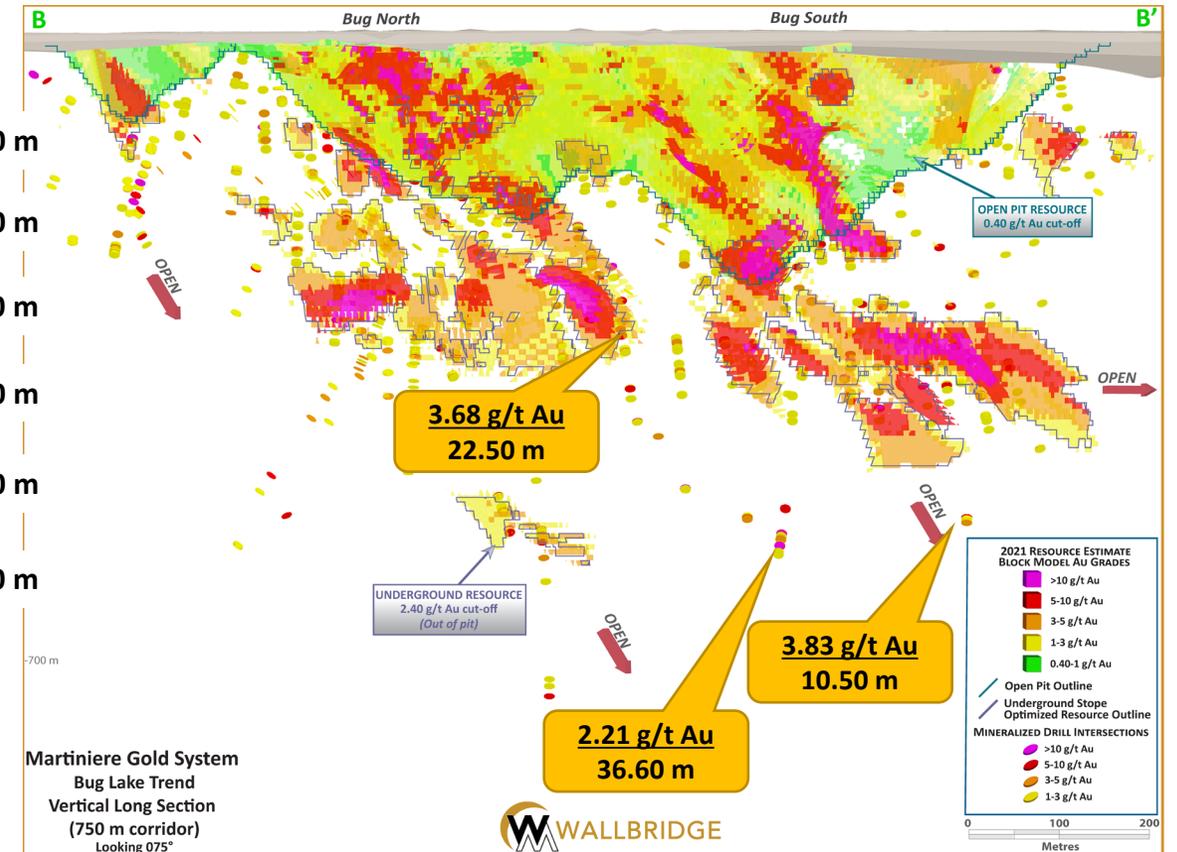
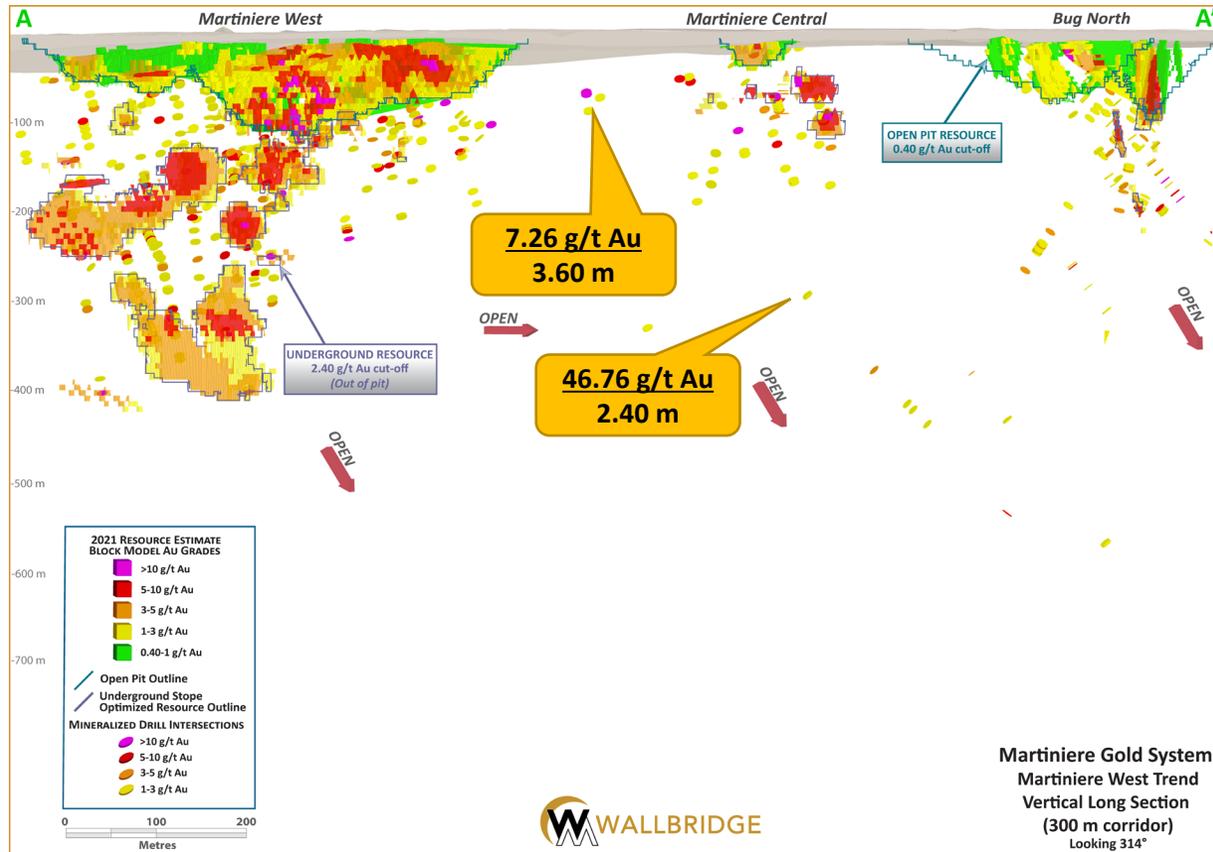
- 2 km by 2 km known mineralized footprint
- 544,000 oz Au Indicated
- 256,000 oz Au Inferred
- Excellent expansion potential
- Two gold trends open along strike
- Current drill program connecting isolated zones
- Numerous other gold occurrences and drill targets on the property

### Martiniere Gold System Plan view



# MARTINIERE GOLD PROJECT

## Our Next Major Gold Deposit



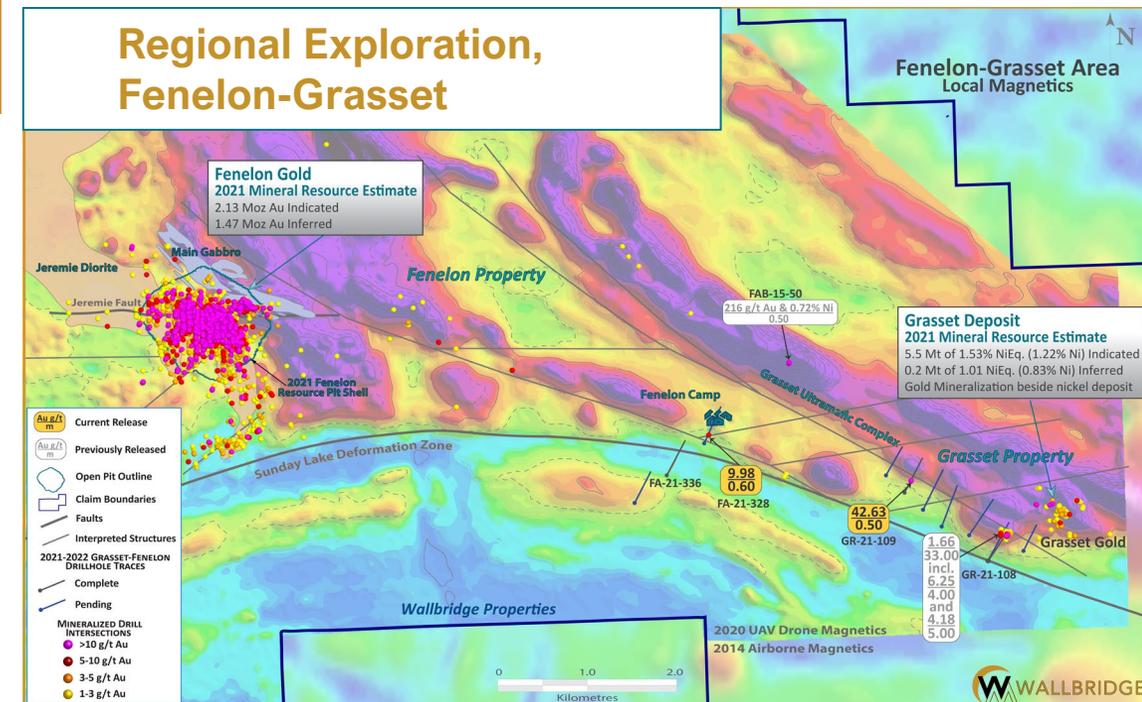
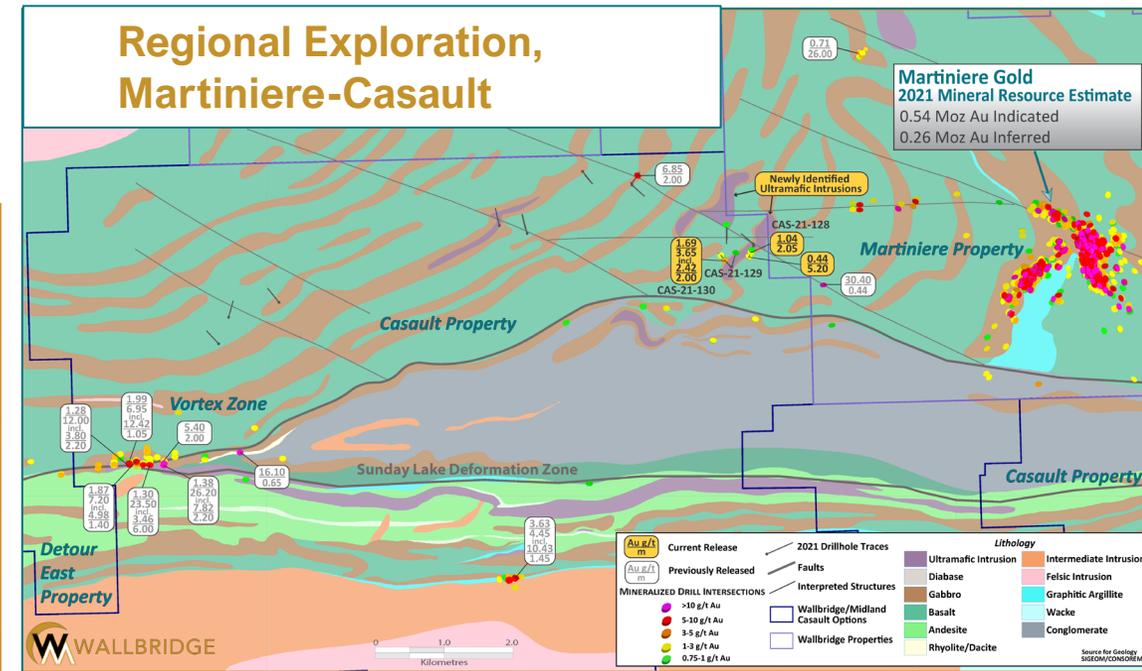
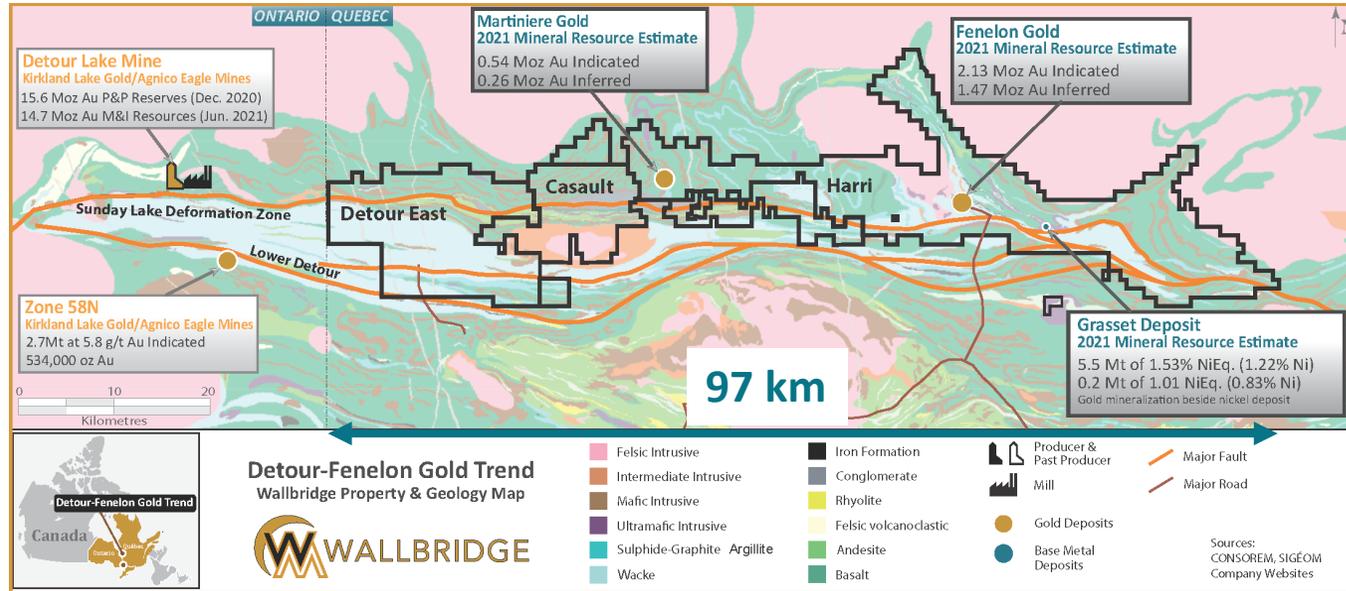
### Martiniere West Trend Long Section

### Bug Lake Trend Long Section

- Very limited drill testing below 400 m depth
- High-grade shoots open at depth
- Drill program underway confirming depth expansion potential

# DETOUR—FENELON GOLD TREND

## Underexplored Land Package With Tremendous Potential



- 97 km strike length land package, equal to Rouyn-Noranda to Val d'Or distance
- Bordering Agnico Eagle's Detour Lake mine
- Underexplored belt due to overburden coverage
- Exploring for satellite deposits near Fenelon and Martiniere
- Positive results from initial programs at Grasnet and Casault



**FRANK DEMERS**  
VP Mining & Projects

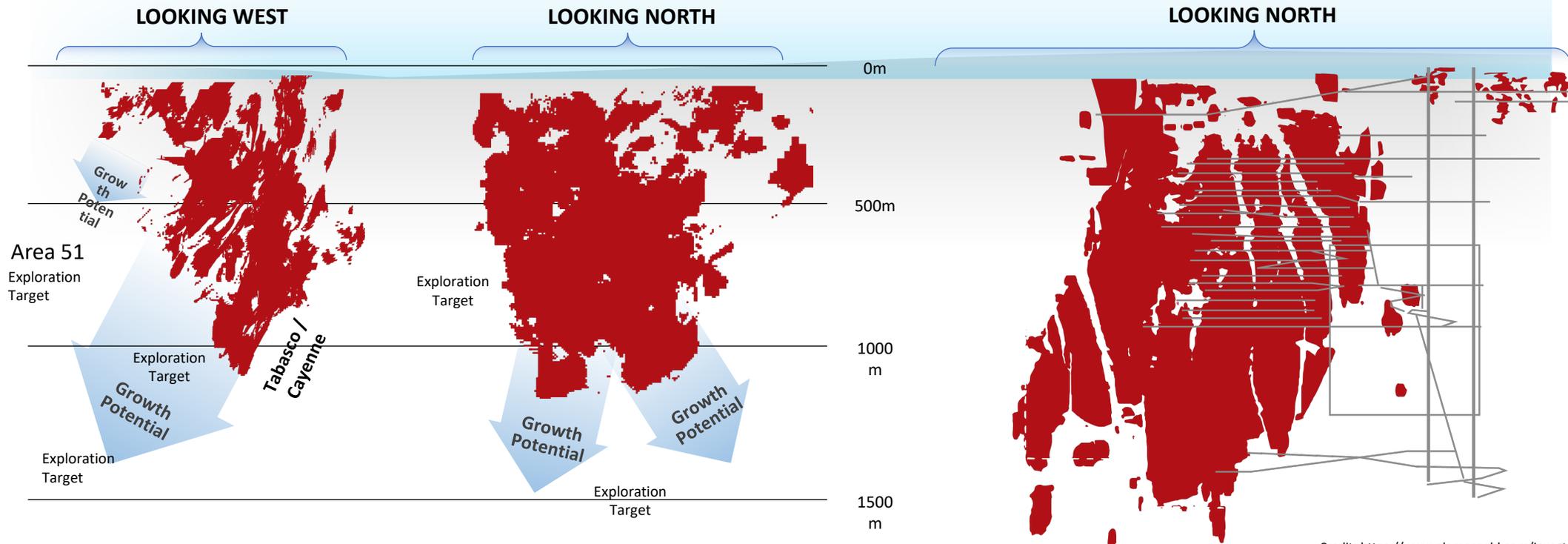
# FENELON GOLD\* - Assuming all Underground at 1.5 g/t Au

## Fenelon Underground

- 14.73M tonnes @ 3.51 g/t – 1.66M Oz Indicated\*
- 11.60M tonnes @ 2.93 g/t – 1.10M Oz Inferred\*
- Already 750m in strike length & >1,000m vertical
- Open in all directions
- Cut-off grade calculated at CAD\$70/tonne

## Alamos Gold's Young Davidson

- +6,000 TPD
- 1,800m deep
- 2.17 to 2.65 g/t
- 200,000 oz/yr production 2019-2021
- UG mining costs – below CAD\$50/t
- US\$940/oz cash cost average 2019-2021



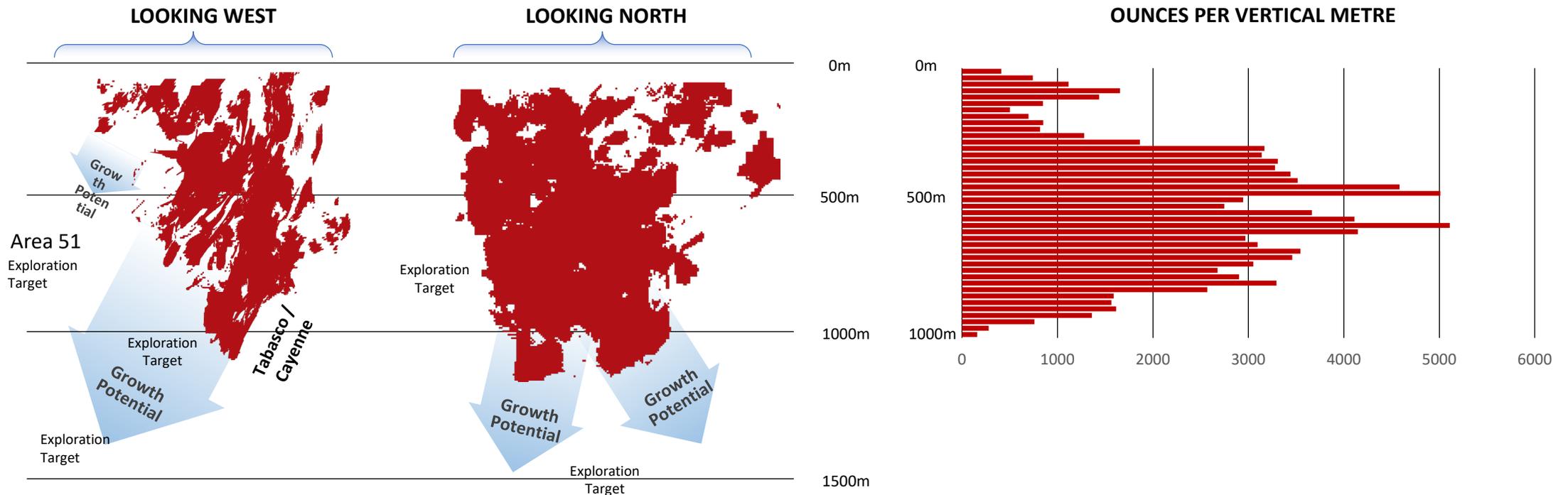
Credit: <https://www.alamosgold.com/investors/default.aspx#corporate-presentations>

\* The values referenced above are derived from the sensitivity analysis of the Fenelon MRE to different cut-off grades presented on the National Instrument 43-101 Technical Report (the "Technical Report") for a potential open-pit and underground operation scenario with reasonable outlook for economic extraction. The reader is cautioned that the figures provided in these tables should not be interpreted as a statement of mineral resources. Quantities and estimated grades for different cut-off grades are presented for the sole purpose of demonstrating the sensitivity of the resource model to the choice of a specific cut-off grade

# FENELON GOLD - Gold Concentration

## Fenelon Underground

- Current Average of 2,500 Ounces per vertical meter
- 3,500 Oz per vertical meter between 300m and 800m depth
- Potential for improvement



\* The values referenced above are derived from the sensitivity analysis of the Fenelon MRE to different cut-off grades presented on the National Instrument 43-101 Technical Report (the "Technical Report" – slide # 21) for a potential open-pit and underground operation scenario with reasonable outlook for economic extraction. The reader is cautioned that the figures provided in these tables should not be interpreted as a statement of mineral resources. Quantities and estimated grades for different cut-off grades are presented for the sole purpose of demonstrating the sensitivity of the resource model to the choice of a specific cut-off grade

# OPERATIONS KEY INITIATIVES



## OPERATIONAL + TECHNICAL FOCUS



SAFE Planning of daily activities with a view to the future



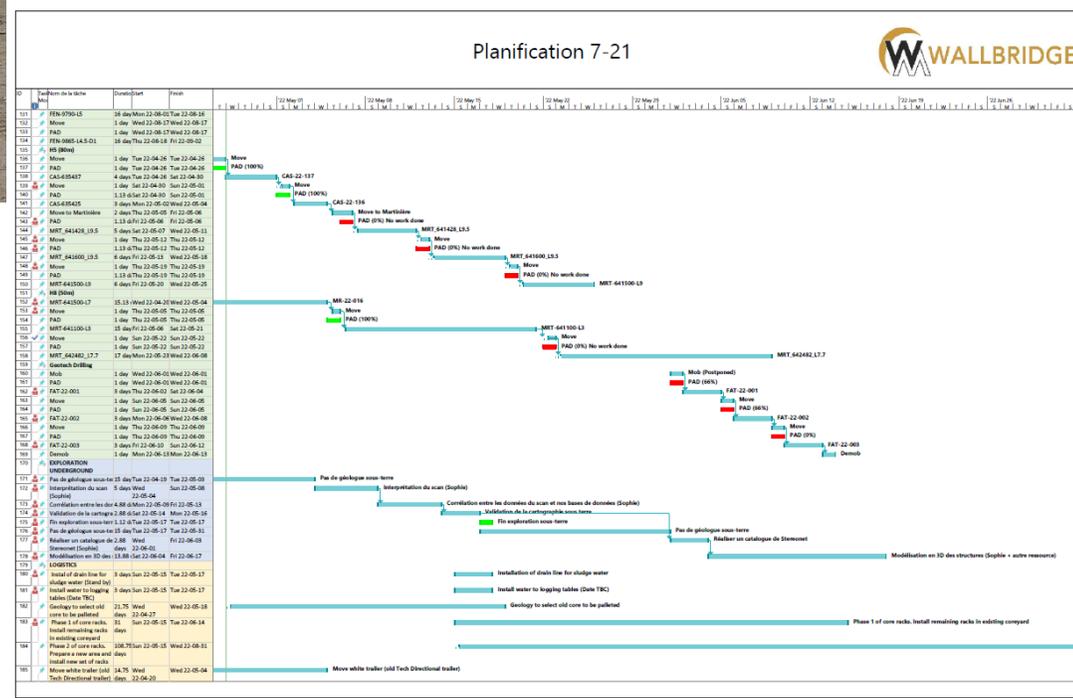
Conceptual mine design analysis in preparation for future economic evaluation



Technical studies such as mill & tailings, geotechnical, hydrogeology, soil sampling, flora & fauna



Evaluation of project development strategies



# PARTNERING WITH LOCAL COMMUNITIES

## ELEMENTS OF THE CSAP Program

FORMAT

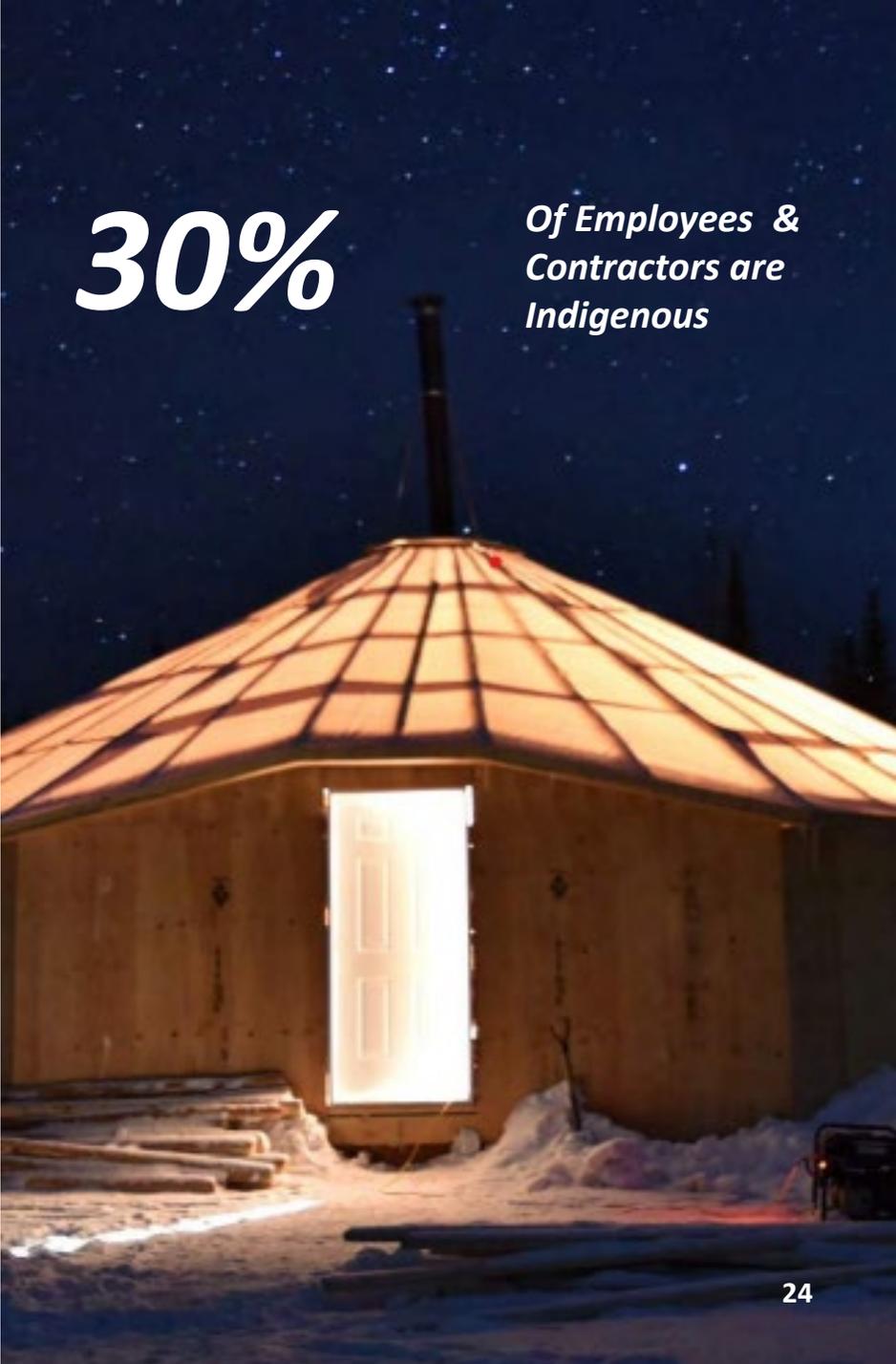
CONTENTS



es and  
demonstrations

30%

*Of Employees & Contractors are Indigenous*



# ENVIRONMENT & SOCIAL

## ENVIRONMENT



**Environmental risks are identified, assessed and managed.**



**We work with our stakeholders to develop effective measures to protect the environment.**



**Our work complies with or exceeds the regulatory requirements for the areas in which we operate.**



**Employees understand and are able to fulfill their environmental responsibilities.**

## SOCIAL



**We are furthering our efforts in developing Safety, Health & Environment Management systems.**



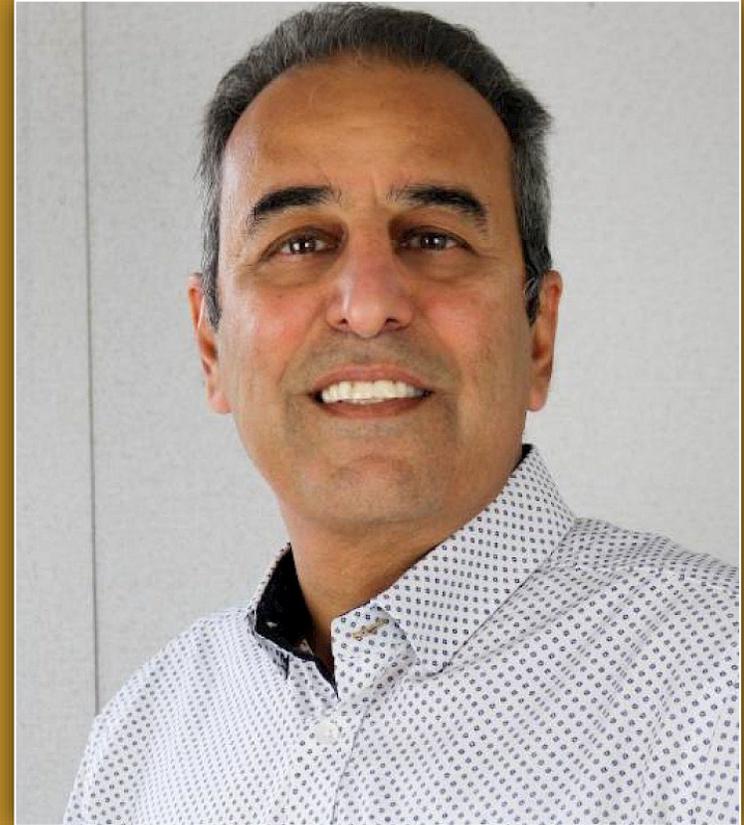
**We consult and work with Indigenous peoples and communities where we operate to ensure we generate value for all our stakeholders.**



**We identify and manage social impacts, risks and opportunities.**



**We support community initiatives**



**MARZ KORD**  
President and CEO



## MULTI-MILLION OUNCE DEPOSIT

2.67M oz in Indicated  
1.72M oz in Inferred



## QUEBEC, CANADA

Sought after jurisdiction for mining and investment



## GROWTH POTENTIAL

Open in all directions  
At both Fenelon & Martiniere



## SOLID BOARD & MANAGEMENT

Track record of success



## LOW DISCOVERY \$/OZ

Well below industry average



## 910 KM<sup>2</sup>

District scale land package with access to infrastructure



## 3 GOLD SYSTEMS

Along Detour-Fenelon Gold Trend  
Detour Lake, Fenelon Gold & Martiniere Gold



## FULLY FINANCED

2022 exploration program



## Questions & Answers

**SEAN STOKES**  
Corporate Secretary

